



Deutsche Bank AG
Frankfurt am Main

Amendment to the publication of the decision to make a public takeover offer pursuant to Section 10 Paras. 1 and 3 in conjunction with Sections 29, 34 of the German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz*)

Bidder:

Deutsche Bank AG
Theodor-Heuss-Allee 70
60486 Frankfurt am Main
Germany

registered with the commercial register of the local court (*Amtsgericht*) Frankfurt am Main under registration no. HR B 30 000

Target Company:

Deutsche Postbank AG
Friedrich-Ebert-Allee 114-126
53113 Bonn
Germany

registered with the commercial register of the local court (*Amtsgericht*) Bonn under HR B 6793

ISIN DE0008001009 (WKN 800100)

The offer document and further information relating to the offer will be published on the internet at www.db.com.

On September 12, 2010 Deutsche Bank AG has published its decision in accordance with section 10 paras. 1 and 3 in conjunction with sections 29, 34 of the German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz*), to make a public takeover offer to the shareholders of Deutsche Postbank AG, Bonn to acquire their registered shares with no par value in Deutsche Postbank AG, Bonn, each share representing a notional amount of EUR 2.50 in the registered share capital ("Postbank-Shares"), by means of a voluntary public takeover offer against payment of a cash consideration in the amount of the volume weighted average domestic stock exchange price of the Postbank-Share during the last three months. ("Three-Month-Average-Price")



The German Federal Financial Supervisory Authority (BaFin) has notified Deutsche Bank AG on September 21, 2010 that the effective Three-Month-Average-Price, determined as of the reference date September 11, 2010, amounts to EUR 25.00.

Important information: This announcement is neither an offer to purchase, nor a solicitation of an offer to sell, shares. The final conditions and further provisions regarding the offer will be communicated in the offer document after the publication has been approved by the German Federal Financial Supervisory Authority (BaFin). Deutsche Bank AG reserves the right to change terms and conditions of the offer to the extent permissible under applicable law. Shareholders of Deutsche Postbank AG are strongly advised to read the offer document as well as all other documents in connection with the offer as soon as these are published, since they will contain important information.

Frankfurt am Main, September 21, 2010