



Deutsche Bank Aktiengesellschaft
Frankfurt am Main

Announcement
regarding the fulfillment of the offer conditions
pursuant to sections 11.1.1 to 11.1.3 of the offer document

On 7 October 2010, Deutsche Bank Aktiengesellschaft ("**Offeror**") published the offer document for the voluntary public takeover offer to the Postbank shareholders to acquire all non-par value registered shares of Deutsche Postbank AG ("**Postbank**") (ISIN DE0008001009) ("**Postbank Shares**") for a consideration of EUR 25.00 in cash per share. The acceptance period for the takeover offer expired on 4 November 2010 at midnight, Frankfurt am Main local time (7.00 p.m. New York time).

The takeover offer and the share purchase and transfer agreements entered into upon acceptance of the takeover offer were subject to the conditions precedent specified in sections 11.1.1 to 11.1.3 of the offer document. All offer conditions have been met.

Within the period from the publication of the offer document until the expiration of the acceptance period, neither a competing offer within the meaning of § 22 of the German Securities Acquisition and Takeover Act (Wertpapiererwerbs- und Übernahmegesetz - "**WpÜG**") was made nor one of the capital measures named in section 11.1.2 was resolved. Furthermore, the "EURO STOXX® Banks Index" at the expiration of the acceptance period was not below 138.80 points.

Due to the fulfillment of all offer conditions, both the takeover offer and the share purchase and transfer agreements entered into upon its acceptance became effective.

The Offeror's announcement pursuant to section 23 para. 1 sentence 1 no. 2 WpÜG will be published within the next days, presumably on 10 November 2010.

Frankfurt am Main, 5 November 2010

Deutsche Bank Aktiengesellschaft
The Management Board