



**Deutsche Bank Aktiengesellschaft**  
Frankfurt am Main

**Announcement pursuant to section 23 para. 1 sentence 1 no. 1 of the German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz - WpÜG*)**

On 7 October 2010, Deutsche Bank Aktiengesellschaft ("**Offeror**") published the offer document for the voluntary public takeover offer to the Postbank shareholders to acquire all non-par value registered shares of Deutsche Postbank AG ("**Postbank**") (ISIN DE0008001009) ("**Postbank Shares**") for a consideration of EUR 25.00 in cash per share. The acceptance period for the Offer will expire on 4 November 2010 at 24.00 hrs, Frankfurt am Main local time (6.00 pm New York time), unless extended pursuant to the statutory provisions of the WpÜG.

As at 28 October 2010, 15:30 hrs Frankfurt am Main local time (9.30 a.m, New York time) ("**Reference Date**"), DB Equity S.à r.l., a person acting in concert with the Offeror pursuant to section 2 para. 5 WpÜG, held 65,541,000 Postbank Shares (of which 65,541,000 shares were already held by DB Equity S.à r.l. at the date of publication of the offer document), which corresponds to approximately 29.95 per cent of the share capital of and the voting rights in Postbank. DB Equity S.à r.l., is a wholly-owned subsidiary of DB Valoren S.à r.l., which is a direct, wholly-owned subsidiary of the Offeror. Accordingly, the voting rights attached to the Postbank Shares held by DB Equity S.à r.l. are attributed to DB Valoren S.à r.l. and, indirectly, to the Offeror pursuant to section 30 para. 1 sentence 1 no. 1 WpÜG.

As at the Reference Date, the Offer has been accepted for a total of 2,830,066 Postbank Shares. This corresponds to approximately 1.29 per cent of the share capital and the voting rights in Postbank.

As at the Reference Date, no further Postbank Shares are held by the Offeror, persons acting in concert with the Offeror within the meaning of section 2 para. 5 WpÜG and their subsidiaries. As at the Reference Date, no further voting rights attached to Postbank Shares are attributable to the Offeror, to persons acting in concert with the Offeror within the meaning of section 2 para. 5 WpÜG and their subsidiaries.

The total number of the Offeror's voting rights in Postbank, for which the Offer has been accepted as at the Reference Date, together with the number of voting rights which are attributable to the Offeror indirectly via DB Valoren S.à r.l according to section 30 para. 1 sentence 1 no. 1 WpÜG amounts to 68,371,066 (which corresponds to approximately 31,24 of all voting rights in Postbank).

Frankfurt am Main, 28 October 2010

**Deutsche Bank Aktiengesellschaft**  
**The Management Board**