



Deutsche Bank Aktiengesellschaft

Frankfurt am Main

**Announcement pursuant to section 23 para. 2 of the
German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und
Übernahmegesetz – “WpÜG”*)**

The acceptance period for the voluntary public takeover offer (“**Offer**”) of Deutsche Bank Aktiengesellschaft (“**Offeror**”), launched on 7 October 2010 to the shareholders of Deutsche Postbank AG (“**Postbank**”) for the acquisition of all their non-par value registered shares (ISIN DE0008001009) (“**Postbank Shares**”) for a consideration of EUR 25.00 in cash per share expired on 4 November 2010 at midnight Frankfurt local time (7:00 p.m. New York time). The announcement pursuant to section 23 para. 1 sentence 1 no. 2 WpÜG was published on 10 November 2010.

The Offeror hereby announces that on 25 November 2010, and therefore within one year after the publication of the announcement pursuant to section 23 para. 1 sentence 1 no. 2 WpÜG, the Offeror acquired a total of 500,000 Postbank Shares (approximately 0.22 per cent of the share capital and the voting rights of Postbank) off the stock exchange for a consideration of EUR 24.94 in cash per Postbank Share from DB Equity S.à r.l., a person acting in concert with the Offeror pursuant to section 2 para. 5 WpÜG. The Postbank Shares have been transferred to the Offeror on 26 November 2010.

Frankfurt am Main, 29 November 2010

Deutsche Bank Aktiengesellschaft
The Management Board