



## 2014 EU-wide Stress Test

<b>Bank Name</b>	DE - Deutsche Bank AG
<b>LEI Code</b>	7LTFZYICNSX8D621K86

## 2014 EU-wide Stress Test Summary Adverse Scenario

DE - Deutsche Bank AG	
<b>Actual figures as of 31 December 2013</b>	
	mln EUR, %
Operating profit before impairments	3,529
Impairment losses on financial and non-financial assets in the banking book	2,069
Common Equity Tier 1 capital <sup>(1)</sup>	47,312
Total Risk Exposure <sup>(1)</sup>	353,103
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>13.4%</b>
<b>Outcome of the adverse scenario as of 31 December 2016</b>	
	mln EUR, %
3 yr cumulative operating profit before impairments	4,609
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	9,411
3 yr cumulative losses from the stress in the trading book	5,312
Valuation losses due to sovereign shock after tax and prudential filters	476
Common Equity Tier 1 capital <sup>(1)</sup>	42,411
Total Risk Exposure <sup>(1)</sup>	478,072
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>8.9%</b>
<b>Memorandum items</b>	
	mln EUR
<b>Common EU wide CET1 Threshold (5.5%)</b>	26,294
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) <sup>(2)</sup>	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event <sup>(3)</sup>	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario <sup>(3)</sup>	0

<sup>(1)</sup> According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

<sup>(2)</sup> Conversions not considered for CET1 computation

<sup>(3)</sup> Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

## 2014 EU-wide Stress Test Summary Baseline Scenario

DE - Deutsche Bank AG	
<b>Actual figures as of 31 December 2013</b>	
	mln EUR, %
Operating profit before impairments	3,529
Impairment losses on financial and non-financial assets in the banking book	2,069
Common Equity Tier 1 capital <sup>(1)</sup>	47,312
Total Risk Exposure <sup>(1)</sup>	353,103
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>13.4%</b>
<b>Outcome of the baseline scenario as of 31 December 2016</b>	
	mln EUR, %
3 yr cumulative operating profit before impairments	7,882
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	4,886
3 yr cumulative losses from the stress in the trading book	3,384
Common Equity Tier 1 capital <sup>(1)</sup>	47,794
Total Risk Exposure <sup>(1)</sup>	377,913
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>12.6%</b>
<b>Memorandum items</b>	
	mln EUR
<b>Common EU wide CET1 Threshold (8.0%)</b>	30,233

<sup>(1)</sup> According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.



Table for Luxembourg: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), Value adjustments and provisions (as of 31/12/2013). Includes categories like Central banks and central governments, Institutions, Corporates, Retail, Equity, Securitisation, and Other non-credit obligation assets.

[7] Refers to the part of Securitisation exposure that is deducted from capital and is not included in NWA.

Table for Spain: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), Value adjustments and provisions (as of 31/12/2013). Includes categories like Central banks and central governments, Institutions, Corporates, Retail, Equity, Securitisation, and Other non-credit obligation assets.

[7] Refers to the part of Securitisation exposure that is deducted from capital and is not included in NWA.

Table for Switzerland: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), Value adjustments and provisions (as of 31/12/2013). Includes categories like Central banks and central governments, Institutions, Corporates, Retail, Equity, Securitisation, and Other non-credit obligation assets.

[7] Refers to the part of Securitisation exposure that is deducted from capital and is not included in NWA.

Table for France: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), Value adjustments and provisions (as of 31/12/2013). Includes categories like Central banks and central governments, Institutions, Corporates, Retail, Equity, Securitisation, and Other non-credit obligation assets.

[7] Refers to the part of Securitisation exposure that is deducted from capital and is not included in NWA.

Table for China: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), Value adjustments and provisions (as of 31/12/2013). Includes categories like Central banks and central governments, Institutions, Corporates, Retail, Equity, Securitisation, and Other non-credit obligation assets.

[7] Refers to the part of Securitisation exposure that is deducted from capital and is not included in NWA.

Table for Luxembourg: Baseline Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016) and Adverse Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016). Metrics include Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio (Deficit).

Table for Spain: Baseline Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016) and Adverse Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016). Metrics include Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio (Deficit).

Table for Switzerland: Baseline Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016) and Adverse Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016). Metrics include Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio (Deficit).

Table for France: Baseline Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016) and Adverse Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016). Metrics include Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio (Deficit).

Table for China: Baseline Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016) and Adverse Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016). Metrics include Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio (Deficit).

Table for China: Baseline Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016) and Adverse Scenario (as of 31/12/2014, 31/12/2015, 31/12/2016). Metrics include Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio (Deficit).

## 2014 EU-wide Stress Test

P&L (mln EUR)	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
<b>Net interest income</b>	<b>13,593</b>	<b>13,593</b>	<b>13,242</b>	<b>12,896</b>	<b>13,188</b>	<b>13,150</b>	<b>13,181</b>
<b>Net trading income</b>		2,175	2,852	3,190	1,211	2,273	2,805
of which trading losses from stress scenarios		-1,692	-1,015	-677	-2,656	-1,593	-1,062
<b>Other operating income</b>	-67	-67	-67	-67	-152	-85	-67
<b>Operating profit before impairments</b>	<b>3,529</b>	<b>2,413</b>	<b>2,739</b>	<b>2,731</b>	<b>444</b>	<b>1,741</b>	<b>2,424</b>
Impairment of financial assets (-)	-2,056	-1,568	-1,540	-1,739	-3,511	-2,357	-3,321
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-1,994	-1,568	-1,540	-1,510	-2,526	-2,629	-2,533
Impairment Financial assets designated at fair value through P&L (-)	-62	0	0	-230	-985	272	-788
Impairment on non financial assets (-)	-13	-13	-13	-13	-111	-67	-44
<b>Operating profit after impairments from stress scenarios</b>	<b>1,460</b>	<b>832</b>	<b>1,186</b>	<b>978</b>	<b>-3,178</b>	<b>-683</b>	<b>-941</b>
Other Income and expenses	9	3,389	3,389	3,389	3,469	3,530	3,504
<b>Pre-Tax profit</b>	<b>1,469</b>	<b>4,221</b>	<b>4,575</b>	<b>4,367</b>	<b>291</b>	<b>2,847</b>	<b>2,563</b>
Tax	-731	-1,266	-1,373	-1,310	-87	-854	-769
<b>Net income</b>	<b>738</b>	<b>2,955</b>	<b>3,203</b>	<b>3,057</b>	<b>203</b>	<b>1,993</b>	<b>1,794</b>
<b>Attributable to owners of the parent</b>	<b>732</b>	<b>2,931</b>	<b>3,177</b>	<b>3,033</b>	<b>203</b>	<b>1,993</b>	<b>1,794</b>
of which carried over to capital through retained earnings	-33	2,166	2,412	2,268	-307	1,483	1,284
of which distributed as dividends	765	765	765	765	510	510	510

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

## 2014 EU-wide Stress Test

RWA  (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	247,399	256,239	262,235	267,257	302,040	339,405	342,600
Risk exposure amount Securitisation and re-securitisations	39,371	47,447	52,125	56,022	62,088	77,929	85,208
Risk exposure amount Other credit risk	208,028	208,793	210,110	211,235	239,952	261,476	257,393
Risk exposure amount for market risk	54,813	57,674	58,937	59,764	74,963	81,390	84,580
Risk exposure amount for operational risk	50,891	50,891	50,891	50,891	50,891	50,891	50,891
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
AQR adjustments (for SSM countries only)	0	0	0	0	0	0	0
<b>Total Risk exposure amount</b>	<b>353,103</b>	<b>364,805</b>	<b>372,064</b>	<b>377,913</b>	<b>427,894</b>	<b>471,687</b>	<b>478,072</b>

## 2014 EU-wide Stress Test

### Securitisation

(mln EUR)

		as of 31/12/2013	Baseline scenario			Adverse scenario		
			31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
<b>Exposure values</b>	Banking Book	50,302						
	Trading Book (excl. correlation trading positions under CRM)	14,809						
	Correlation Trading Portfolio (CRM)	34,534						
	<b>Total</b>	<b>99,645</b>						
<b>Risk exposure values</b>	Banking Book	14,890	18,566	20,780	22,937	25,937	34,910	37,516
	Trading Book (excl. correlation trading positions under CRM)	24,481	28,881	31,345	33,085	36,151	43,019	47,691
	<b>Total</b>	<b>39,371</b>	<b>47,447</b>	<b>52,125</b>	<b>56,022</b>	<b>62,088</b>	<b>77,929</b>	<b>85,208</b>
<b>Impairments</b>	Hold to Maturity portfolio	397	401	401	402	444	518	573
	Available for Sale portfolio	2	2	2	2	2	2	2
	Held for trading portfolio							
	<b>Total</b>	<b>399</b>	<b>403</b>	<b>403</b>	<b>404</b>	<b>446</b>	<b>520</b>	<b>575</b>







**2014 EU-wide Stress Test - Sovereign Exposure**

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013				
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)				
Residual Maturity	Country / Region		of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	
[ 0 - 3M [	Lithuania	0	0	0	0	0	0	0	0	0	0	10	0	10	0	
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	24	0	26	0	
[ 1Y - 2Y [		4	0	4	0	0	0	0	0	0	0	52	0	50	0	
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	78	0	79	0	
[ 3Y - 5Y [		3	0	3	0	0	0	0	0	0	0	91	0	87	0	
[ 5Y - 10Y [		56	0	5	0	0	0	5	508	51	0	14	0	26	0	
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		63	0	12	0	0	0	12	508	51	0	0	268	0	278	0
[ 0 - 3M [		Luxembourg	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			62	0	62	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [	96		0	93	76	0	0	17	0	0	0	0	0	0	0	
[ 10Y - more	7		0	7	0	0	0	7	0	0	0	0	0	0	0	
Tot	166		0	162	76	0	0	24	0	0	0	0	0	0	0	
[ 0 - 3M [	Malta		20	0	20	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		20	0	20	0	0	0	0	0	0	0	0	0	0	0	
[ 0 - 3M [		Netherlands	137	55	110	0	0	53	1,050	27	415	-8	104	0	83	0
[ 3M - 1Y [			135	14	2	0	0	0	3,472	117	2,009	-24	616	0	592	0
[ 1Y - 2Y [	1,674		0	1,372	1,168	0	204	4,147	288	5,739	-326	714	0	678	0	
[ 2Y - 3Y [	1,090		7	339	266	0	66	8,728	668	956	-68	441	0	562	0	
[ 3Y - 5Y [	5,171		4	4,605	4,318	0	282	5,936	480	1,750	-280	442	0	449	0	
[ 5Y - 10Y [	1,589		0	717	717	0	0	90	14	4,939	-760	190	0	152	0	
[ 10Y - more	563		1	476	476	0	0	192	36	2,358	-636	0	0	0	0	
Tot	10,359		82	7,622	6,945	0	605	23,616	1,630	18,166	-2,102	2,506	0	2,516	0	
[ 0 - 3M [	Norway		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	517	0	496	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	586	0	592	0	
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	465	0	437	0	
[ 3Y - 5Y [		16	0	16	0	0	0	16	0	0	0	210	0	246	0	
[ 5Y - 10Y [		39	0	35	0	0	0	35	0	0	0	47	0	38	0	
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		55	0	51	0	0	0	51	0	0	0	1,826	0	1,810	0	
[ 0 - 3M [		Poland	30	10	25	8	0	0	0	0	0	0	112	0	101	0
[ 3M - 1Y [			10	2	10	0	0	0	8	0	0	0	319	0	411	0
[ 1Y - 2Y [	79		1	41	12	0	0	28	354	38	25	336	0	339	0	
[ 2Y - 3Y [	242		2	239	0	0	236	0	0	0	0	348	0	325	0	
[ 3Y - 5Y [	40		1	30	6	0	23	0	0	0	0	579	0	608	0	
[ 5Y - 10Y [	163		2	141	53	0	86	0	0	0	0	149	0	124	0	
[ 10Y - more	11		6	8	0	0	2	0	0	0	0	0	0	0	0	
Tot	576		24	494	78	0	383	354	38	25	0	1,844	0	1,907	-1	
[ 0 - 3M [	Portugal		4	0	4	0	0	4	0	0	0	0	151	0	230	0
[ 3M - 1Y [			21	0	0	0	0	0	300	12	73	-6	950	0	906	0
[ 1Y - 2Y [		44	0	0	0	0	0	500	31	0	0	1,617	0	1,504	-1	
[ 2Y - 3Y [		6	0	6	0	0	6	0	0	0	0	885	1	944	-2	
[ 3Y - 5Y [		22	0	0	0	0	0	0	0	0	0	975	4	1,124	-2	
[ 5Y - 10Y [		170	0	46	46	0	0	200	50	464	-17	606	7	488	-3	
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		268	0	56	46	0	10	1,000	93	537	-23	5,183	12	5,196	-8	
[ 0 - 3M [		Romania	0	0	0	0	0	0	0	0	0	0	47	0	59	0
[ 3M - 1Y [			5	0	5	0	0	5	0	0	0	0	245	0	234	0
[ 1Y - 2Y [	3		3	3	0	0	3	0	0	0	0	239	1	255	0	
[ 2Y - 3Y [	30		0	30	0	0	30	0	0	0	0	224	0	191	0	
[ 3Y - 5Y [	5		0	4	0	0	4	0	0	0	0	314	0	236	0	
[ 5Y - 10Y [	5		0	5	0	0	5	0	0	0	0	12	0	48	0	
[ 10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	49		3	48	0	0	48	0	0	0	0	1,081	1	1,022	0	
[ 0 - 3M [	Slovakia		1	0	1	0	0	1	0	0	0	0	29	0	36	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	106	0	89	0
[ 1Y - 2Y [		13	0	13	0	0	13	0	0	0	0	111	0	153	0	
[ 2Y - 3Y [		35	0	35	32	0	3	0	0	0	0	126	0	104	0	
[ 3Y - 5Y [		10	0	9	0	0	9	0	0	0	0	213	0	214	0	
[ 5Y - 10Y [		63	0	58	45	0	13	0	0	0	0	41	0	44	0	
[ 10Y - more		5	0	5	0	0	5	0	0	0	0	0	0	0	0	
Tot		126	0	120	76	0	44	0	0	0	0	626	0	640	0	



(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013					
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)					
		of which: loans and advances		of which: AFS banking book		of which: FVO (designated at fair value through profit&loss) banking book		of which: Financial assets held for trading (2)		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
		Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)				
[ 0 - 3M ] [ 3M - 1Y ] [ 1Y - 2Y ] [ 2Y - 3Y ] [ 3Y - 5Y ] [ 5Y - 10Y ] [ 10Y - more ] Tot	China	79 0 66 23 1 1 1	55 0 0 22 0 0 0	6 0 66 22 1 1 1	0 0 0 0 0 0 0	0 0 0 0 0 0 0	6 0 66 0 1 1 1	6 0 0 0 0 0 0	2,610 0 0 44 0 0 0	18 0 0 1 0 0 0	3,982 73 0 54 308 0 0	-108 -2 0 -1 -6 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	
[ 0 - 3M ] [ 3M - 1Y ] [ 1Y - 2Y ] [ 2Y - 3Y ] [ 3Y - 5Y ] [ 5Y - 10Y ] [ 10Y - more ] Tot	Switzerland	5 45 13 32 89 43 91	0 0 0 0 0 0 0	0 43 8 16 80 22 47	0 14 0 16 5 19 0	0 0 0 0 0 0 0	0 29 8 0 75 2 47	0 29 0 0 0 0 0	105 56 85 120 69 0 200	5 2 5 11 9 0 23	95 20 2 5 32 32 20	-5 -1 0 0 -2 -2 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	
[ 0 - 3M ] [ 3M - 1Y ] [ 1Y - 2Y ] [ 2Y - 3Y ] [ 3Y - 5Y ] [ 5Y - 10Y ] [ 10Y - more ] Tot	Other advanced economies non EEA	480 888 360 159 237 209 134	12 18 36 36 0 0 0	473 834 329 133 212 57 104	7 0 3 1 1 6 0	0 0 326 95 211 51 104	455 802 0 0 0 0 0	685 240 182 84 325 565 144	7 53 12 5 10 20 18	408 241 959 759 1,046 1,076 117	-15 -33 -70 -59 -58 -25 -25	360 1,130 974 1,219 3,288 935 68	0 0 0 1 3 2 1	325 739 1,069 1,305 3,106 997 314	0 0 -11 -1 -3 0 0	0 0 -15 -15 -15 -15 -15	
[ 0 - 3M ] [ 3M - 1Y ] [ 1Y - 2Y ] [ 2Y - 3Y ] [ 3Y - 5Y ] [ 5Y - 10Y ] [ 10Y - more ] Tot	Other Central and eastern Europe countries non EEA	168 216 117 160 153 219 77	109 0 19 104 83 26 0	158 103 99 155 121 181 72	0 0 0 0 0 0 0	0 158 0 51 38 166 0	158 103 99 51 75 0 0	0 0 0 125 75 0 0	0 0 0 3 1 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	519 2,192 2,878 2,178 6,186 902 24	0 0 3 1 19 3 0	561 2,115 2,500 1,948 4,789 757 24	0 -1 -1 -1 -10 -8 -4	-25 -25 -25 -25 -25 -25 -25
[ 0 - 3M ] [ 3M - 1Y ] [ 1Y - 2Y ] [ 2Y - 3Y ] [ 3Y - 5Y ] [ 5Y - 10Y ] [ 10Y - more ] Tot	Middle East	95 0 4 4 22 19 341	89 0 1 3 22 0 333	0 1 4 4 21 0 339	0 0 0 0 0 0 0	0 1 3 2 0 0 10	0 1 3 2 0 0 0	0 0 0 12 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	114 533 743 554 937 37 0	0 0 0 1 7 0 0	106 369 688 617 938 15 0	0 0 -4 -1 -4 -3 0	-12 -12 -12 -12 -12 -12 -12
[ 0 - 3M ] [ 3M - 1Y ] [ 1Y - 2Y ] [ 2Y - 3Y ] [ 3Y - 5Y ] [ 5Y - 10Y ] [ 10Y - more ] Tot	Latin America and the Caribbean	218 616 327 132 376 618 739	2 172 16 48 78 249 56	156 584 323 56 345 597 675	0 0 0 0 78 0 0	0 413 308 8 189 348 583	59 0 0 0 0 0 0	59 413 308 8 189 348 40	0 0 0 0 79 8 8	0 1,799 1,082 0 3 45 7	0 -7 -63 -7 -2 -20 0	1,109 3,310 6,132 3,652 7,692 2,298 4	1 4 15 9 49 51 0	1,011 3,265 6,168 3,272 8,033 1,702 64	-1 -2 -12 -12 -35 -37 -4	-102 -102 -102 -102 -102 -102 -102	
[ 0 - 3M ] [ 3M - 1Y ] [ 1Y - 2Y ] [ 2Y - 3Y ] [ 3Y - 5Y ] [ 5Y - 10Y ] [ 10Y - more ] Tot	Africa	76 274 60 201 123 386 308	18 70 49 137 105 335 286	76 274 60 201 119 385 280	0 0 0 0 0 0 0	58 204 11 121 14 14 0	58 204 11 121 14 14 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	87 277 383 445 1,018 159 0	0 0 0 0 1 1 0	133 355 430 400 842 149 0	0 0 0 0 -1 -6 0	-8 -8 -8 -8 -8 -8 -8
[ 0 - 3M ] [ 3M - 1Y ] [ 1Y - 2Y ] [ 2Y - 3Y ] [ 3Y - 5Y ] [ 5Y - 10Y ] [ 10Y - more ] Tot	Others	777 1,301 562 279 1,121 1,075 387	59 191 6 0 5 134 49	777 1,301 472 275 1,090 945 354	68 85 83 111 715 185 0	0 13 0 0 0 0 0	650 1,141 383 164 366 690 304	650 1,141 383 164 366 104 35	0 0 0 52 0 104 35	0 0 0 3 0 10 3	0 0 109 111 35 0 0	0 0 -26 -35 -7 0 0	0 0 2 1 14 3 0	103 852 1,836 1,648 3,108 344 20	0 -1 -1 -2 -10 -1 0	-14 -14 -14 -14 -14 -14 -14	

**Notes and definitions**

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees  
 (2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.  
 (3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).

\*Irrespective of the denomination and/or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

		Baseline Scenario				Adverse Scenario					
(mln EUR)	CRR / CRDIV DEFINITION OF CAPITAL	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	COREP CODE	REGULATION	
<b>OWN FUNDS</b>	<b>A</b>	<b>OWN FUNDS</b>	<b>54,091</b>	<b>55,443</b>	<b>55,846</b>	<b>56,180</b>	<b>52,497</b>	<b>51,917</b>	<b>50,415</b>	CA1 (1)	Articles 4(118) and 72 of CRR
	<b>A.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>	<b>47,312</b>	<b>49,614</b>	<b>48,719</b>	<b>47,794</b>	<b>47,132</b>	<b>45,350</b>	<b>42,411</b>	CA1 (1.1.1)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	28,764	28,764	28,764	28,764	28,764	28,764	28,764	CA1 (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	-	-
	A.1.2	Retained earnings	26,710	28,877	31,289	33,557	26,404	27,887	29,171	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-2,039	-2,039	-2,039	-2,418	-2,370	-2,500	-3,851	CA1 (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	0	0	0	0	-330	-461	-793	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	0	0	0	0	0	0	-1,019	-	-
	A.1.4	Other Reserves	0	0	0	0	0	0	0	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	0	0	0	0	0	0	0	CA1 (1.1.1.7)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	-2,290	-2,242	-2,242	-2,242	-2,242	-2,242	-2,242	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	0	0	0	0	264	276	317	-	-
	A.1.9	(-) Intangible assets (including Goodwill)	-11,466	-11,466	-11,466	-11,466	-11,466	-11,466	-11,466	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-2,203	-2,203	-2,203	-2,203	-2,116	-1,262	-693	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	-987	-677	-752	-806	-1,155	-1,573	-1,615	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	-663	-663	-663	-663	-663	-663	-663	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) points (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (ii) and 379(3) of CRR, Articles 36(1) point (k) (iii) and 379(3) of CRR
	A.1.15.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR
A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR	
A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	-1,667	-1,581	-1,347	-1,326	-2,042	-1,919	-2,432	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR	
A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR	
A.1.19	(-) Amount exceeding the 17.65% threshold	-1,828	-1,762	-1,583	-1,472	-2,031	-1,904	-1,956	CA1 (1.1.1.25)	Article 470 of CRR	
A.1.20	Transitional adjustments	14,981	14,607	10,962	8,069	15,786	11,951	8,876	CA1 (1.1.1.6 + 1.1.8 + 1.1.26)	-	
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	104	104	78	52	104	78	52	CA1 (1.1.1.8)	Articles 479 and 480 of CRR	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	14,877	14,504	10,884	8,017	15,682	11,873	8,824	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR	
<b>A.2</b>	<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>209</b>	<b>344</b>	<b>1,510</b>	<b>2,677</b>	<b>111</b>	<b>1,230</b>	<b>2,486</b>	CA1 (1.1.2)	Article 61 of CRR	
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	-	-	
<b>A.3</b>	<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>47,522</b>	<b>49,958</b>	<b>50,229</b>	<b>50,471</b>	<b>47,244</b>	<b>46,579</b>	<b>44,897</b>	CA1 (1.1)	Article 25 of CRR	
<b>A.4</b>	<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>6,569</b>	<b>5,485</b>	<b>5,617</b>	<b>5,709</b>	<b>5,253</b>	<b>5,337</b>	<b>5,518</b>	CA1 (1.2)	Article 71 of CRR	
<b>OWN FUNDS REQUIREMENTS</b>	<b>B</b>	<b>TOTAL RISK EXPOSURE AMOUNT</b>	<b>353,103</b>	<b>364,805</b>	<b>372,064</b>	<b>377,913</b>	<b>427,894</b>	<b>471,687</b>	<b>478,072</b>	CA2 (1)	Articles 92(1), 95, 96 and 98 of CRR
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	14,059								Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR
	B.2	of which: stemming from from CVA capital requirements (+)	12,389								Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	5,261								Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	-891								Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	0								-
B.6	of which: others subject to the discretion of National Competent Authorities	0								Article 124 to 164 of CRR	
<b>CAPITAL RATIOS (%) - Transitional period</b>	<b>C.1</b>	<b>Common Equity Tier 1 Capital ratio</b>	<b>13.40%</b>	<b>13.60%</b>	<b>13.09%</b>	<b>12.65%</b>	<b>11.01%</b>	<b>9.61%</b>	<b>8.87%</b>	CA3 (1)	-
	<b>C.2</b>	<b>Tier 1 Capital ratio</b>	<b>13.46%</b>	<b>13.69%</b>	<b>13.50%</b>	<b>13.36%</b>	<b>11.04%</b>	<b>9.88%</b>	<b>9.39%</b>	CA3 (3)	-
	<b>C.3</b>	<b>Total Capital ratio</b>	<b>15.32%</b>	<b>15.20%</b>	<b>15.01%</b>	<b>14.87%</b>	<b>12.27%</b>	<b>11.01%</b>	<b>10.55%</b>	CA3 (5)	-
<b>D</b>	<b>Common Equity Tier 1 Capital Threshold</b>		<b>29,184</b>	<b>29,765</b>	<b>30,233</b>	<b>23,534</b>	<b>25,943</b>	<b>26,294</b>			
<b>Memorandum items</b>	<b>E</b>	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		0	0	0	0	0	0		
	<b>F</b>	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					0	0	0		
	<b>F.1</b>	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					0	0	0		
	<b>G</b>	<b>Fully Loaded Common Equity Tier 1 Capital ratio (3)</b>				<b>10.51%</b>			<b>7.01%</b>		

(1) Conversions not considered for CET1 computation  
(2) Excluding instruments included in E  
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio  
(\*) Item 1.1.18 includes €48m attributable to 10/15% effect which for technical reasons is not reflected in 1.1.18 as per 31.12.2013

## 2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
(mln EUR)					
2013	0	0			
2014	0	0	0	0	
2015	0	0	0	0	
2016	0	0	0	0	
<b>Total</b>	0	0	0	0	



## 2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

(mln EUR)	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
TOTAL RISK EXPOSURE AMOUNT							
COMMON EQUITY TIER 1 RATIO							

# 2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

## Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	9,784
Repayment of CET1 capital, buybacks (-)	3
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	3,449

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)(*)	-1,363
Other material losses and provisions from 1 January to 30 September 2014 (-)	0

(\*) This figure has been updated by the ECB on 28 October 2014.