Deutsche Bank

Deutsche Bank Global Financial Services Conference

Fixed income update

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Passion to Perform

2-3 June 2015

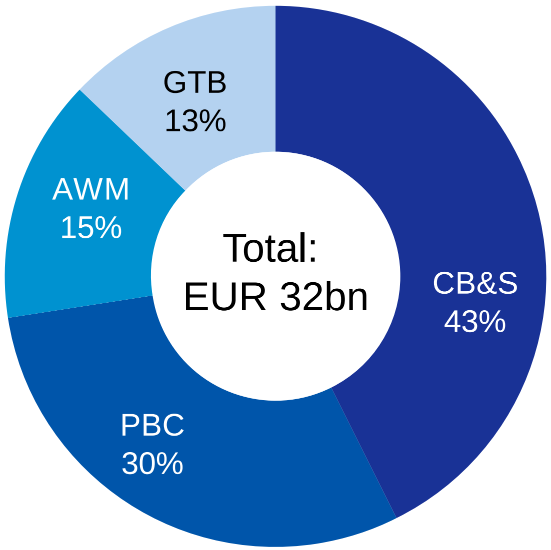
Deutsche Bank at a glance

1Q2015 Key figures (in EUR bn)

Total IFRS assets	1,955
Leverage Exposure(1)	1,549
Risk-weighted assets(1)	431
Common Equity Tier 1 capital(1)	47.8
Tier 1 capital(1)	52.5
Total capital(1)	63.7
CET1 ratio(1)	11.1%
Leverage Ratio(1)	3.4%

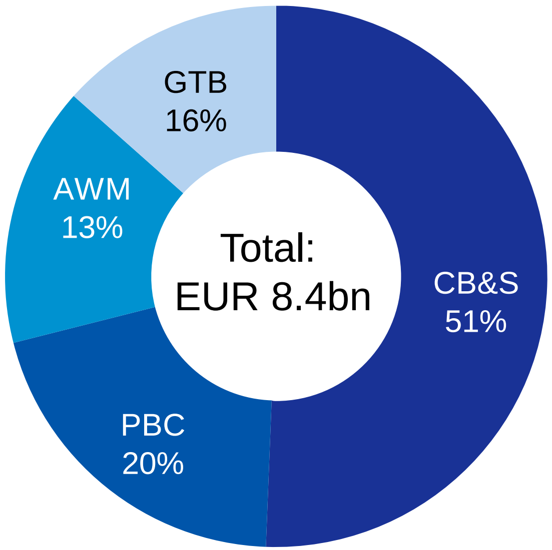
Revenues by business(2)

FY2014



Core bank adjusted IBT(3)

FY2014



Note: Figures may not add up due to rounding differences
(1) Fully loaded according to revised CRR/CRD4 rules
(2) FY2014 revenues of EUR 32.0 bn include Consolidations & Adjustments revenues of (2)% and NCOU revenues of 1% that are not shown in this chart
(3) Core Bank IBIT excludes NCOU. Adjusted for litigation, CtA / restructuring charges, other severances, impairment of goodwill & intangibles, CVA / DVA / FVA

Agenda

Strategy 2020: Medium term ambitions

Our targets

Leverage ratio	≥5%
CET1 ratio	~11%
Organic gross savings	~EUR 3.5bn
CIR	~65%
RoTE(1)	>10%

Our aspiration

Payout ratio(2)	Aspiration to deliver 50%+ dividend payout ratio

Note: Gross cost savings are countered by increasing cost from inflation, FX changes, cost of growth, cost of regulatory compliance and other cost increases
(1) RoTE: Post-tax Return on Tangible Equity is calculated as net income (loss) attributable to shareholders as a percentage of average tangible shareholders' equity. Net income (loss) attributable to shareholders is defined as Net income (loss) excluding post-tax income (loss) attributable to non-controlling interests. Tangible shareholders' equity is the shareholders' equity per balance sheet excluding goodwill and other intangible assets (2) Through dividends and/or share buybacks

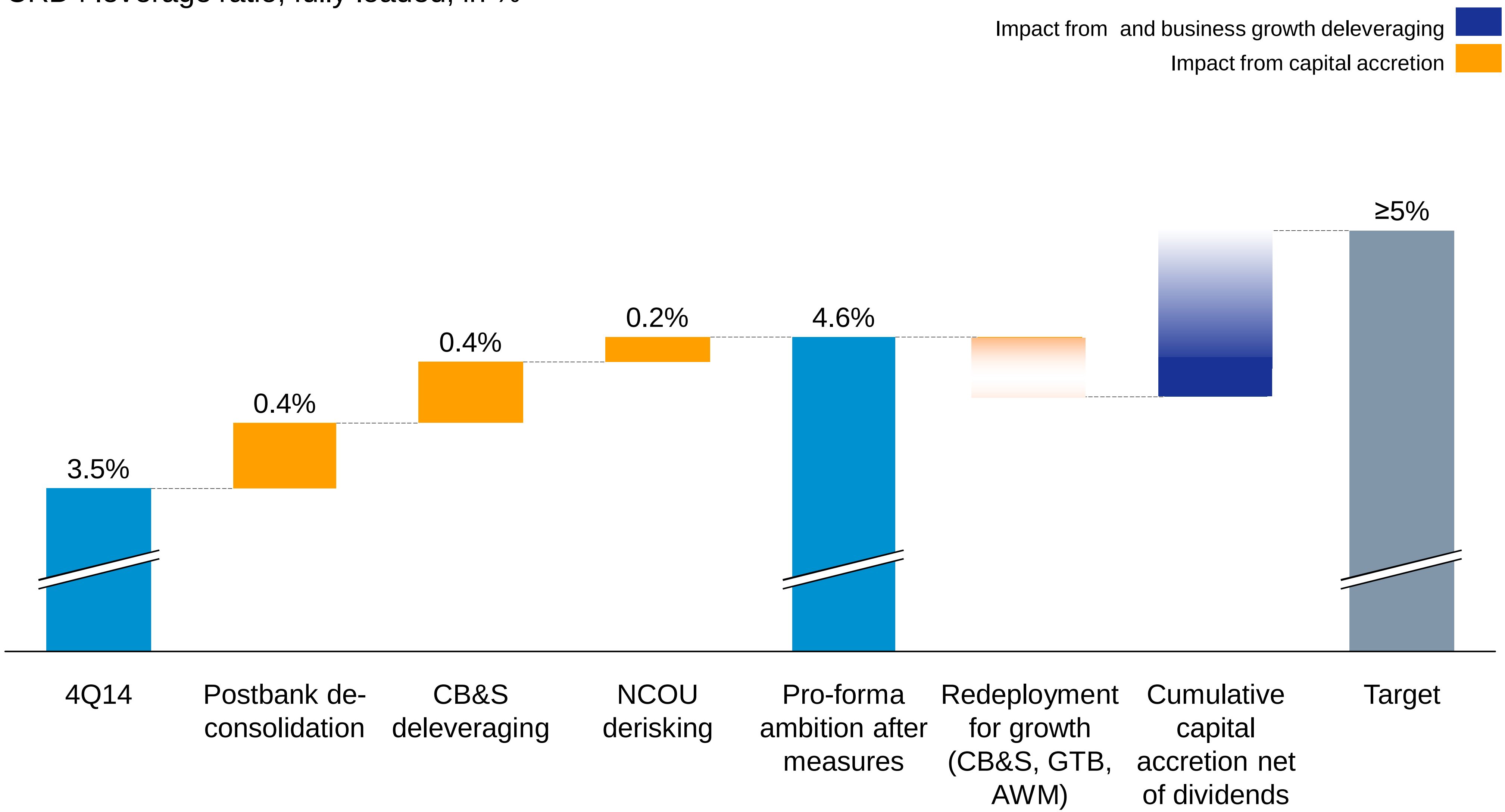
Strategy 2020: Six key decisions

#	Decision	Measures	Aspirations
1	**Reposition CB&S**	■ Deliver sustainable client-driven franchise by: – Reducing transactional business and focus product suite – Invest in client solutions, advisory and equities	■ *Leverage reduction: gross ~EUR 200bn, net ~EUR 130-150bn*
2	**Reshape retail**	■ Re-focus through deconsolidation of Postbank ■ Transform DB into a leading digitally-enabled advisory bank for private and commercial clients	■ *Net leverage reduction of ~EUR 140bn* ■ *Closure of up to 200 branches*
3	**Digitalize DB**	■ Invest with focus on a) customer experience, b) revenue opportunities, c) enable our platform, and d) new clients	■ *Group-wide net investment of up to EUR 1bn by 2020*
4	**Grow GTB and Deutsche AWM**	■ Invest in scaling-up GTB ■ Aggressively invest in future growth of Deutsche AWM	■ *Increase in leverage exposure by 30-40%* ■ *P&L investment of >EUR 1.5bn*
5	**Rationalize our footprint**	■ Rationalize our geographic footprint ■ Invest in high growth hubs (e.g., China, India)	■ *Exit / reduction of presence in 7-10 countries*
6	**Transform our operating model**	■ Redesign our operating and governance model to achieve higher efficiency, reduced complexity, even stronger controls and easier resolvability	■ *Changes to governance and structure* ■ *Additional ~EUR 3.5bn gross savings*

Note: Gross cost savings are countered by increasing cost from inflation, FX changes, cost of growth, cost of regulatory compliance and other cost increases

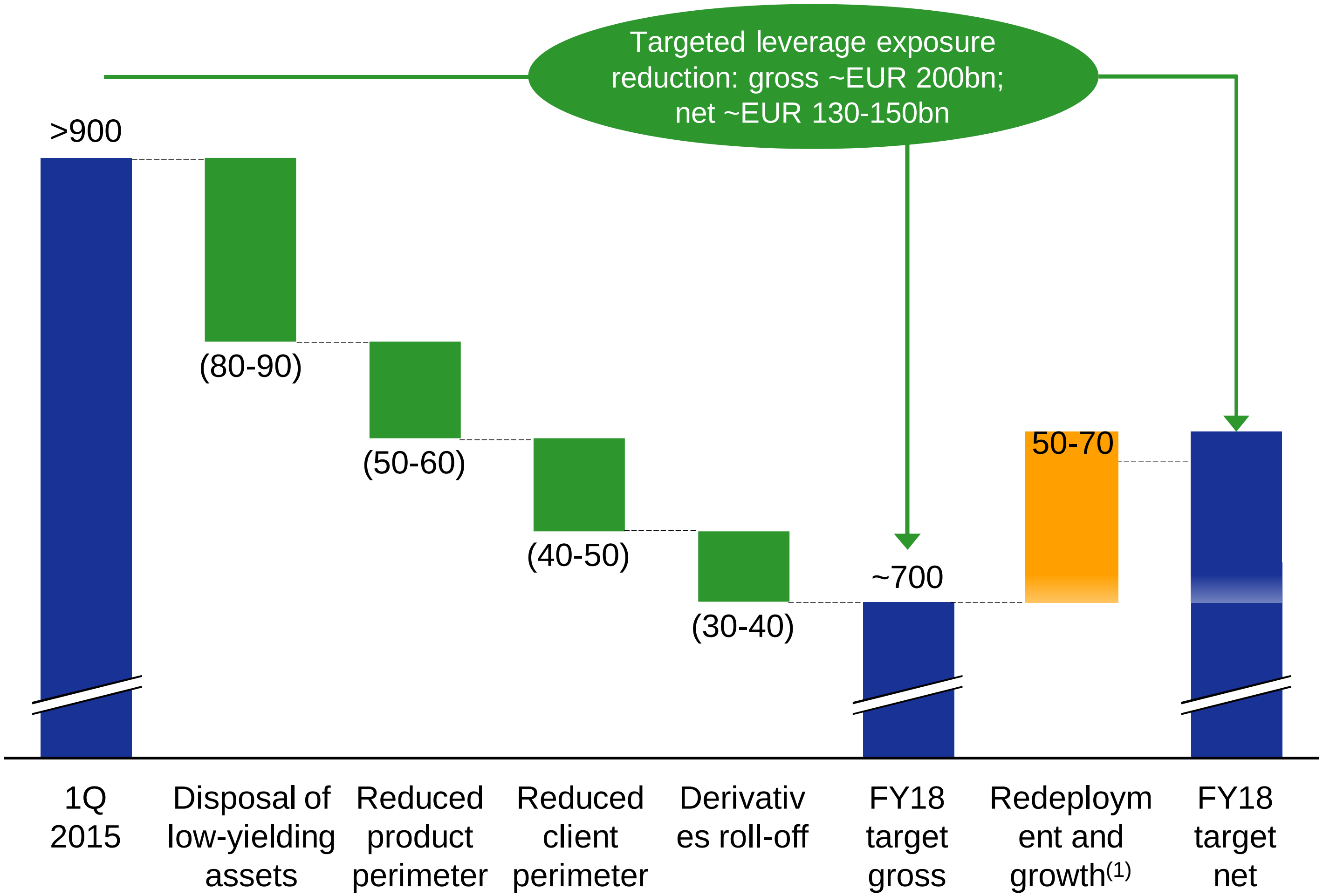
5% Leverage ratio target drivers

CRD4 leverage ratio, fully loaded, in %



Reposition CB&S: Shrinking and re-deploying balance sheet

CRD4 leverage exposure, in EUR bn



Expected impact of exposure reduction

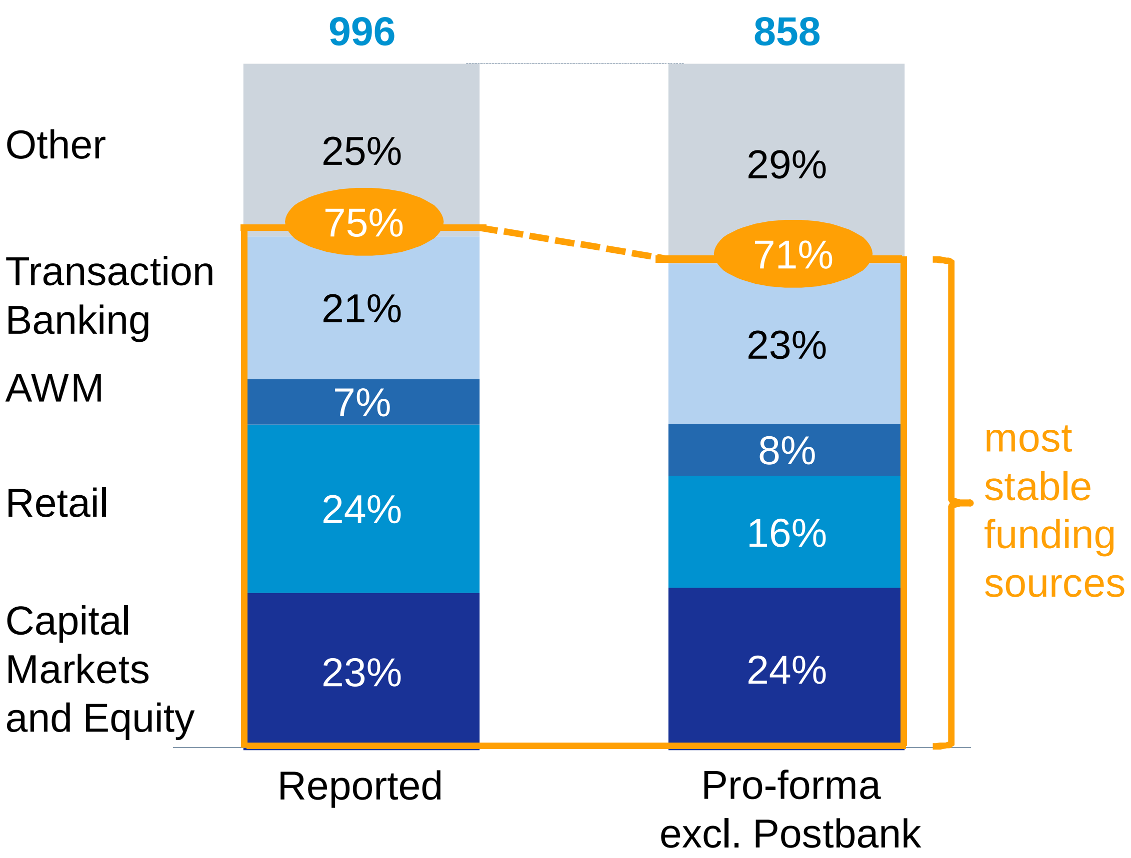
- ~EUR 0.8bn deleveraging exit costs
- ~EUR 0.6bn negative run-rate revenue impact…
- …more than offset by:
  - Revenues from re-deployment; and
  - Market growth

(1) FX outlook assumed constant vs. April 2015

Our pro-forma funding profile remains robust

Funding profile (pre-CB&S deleveraging)

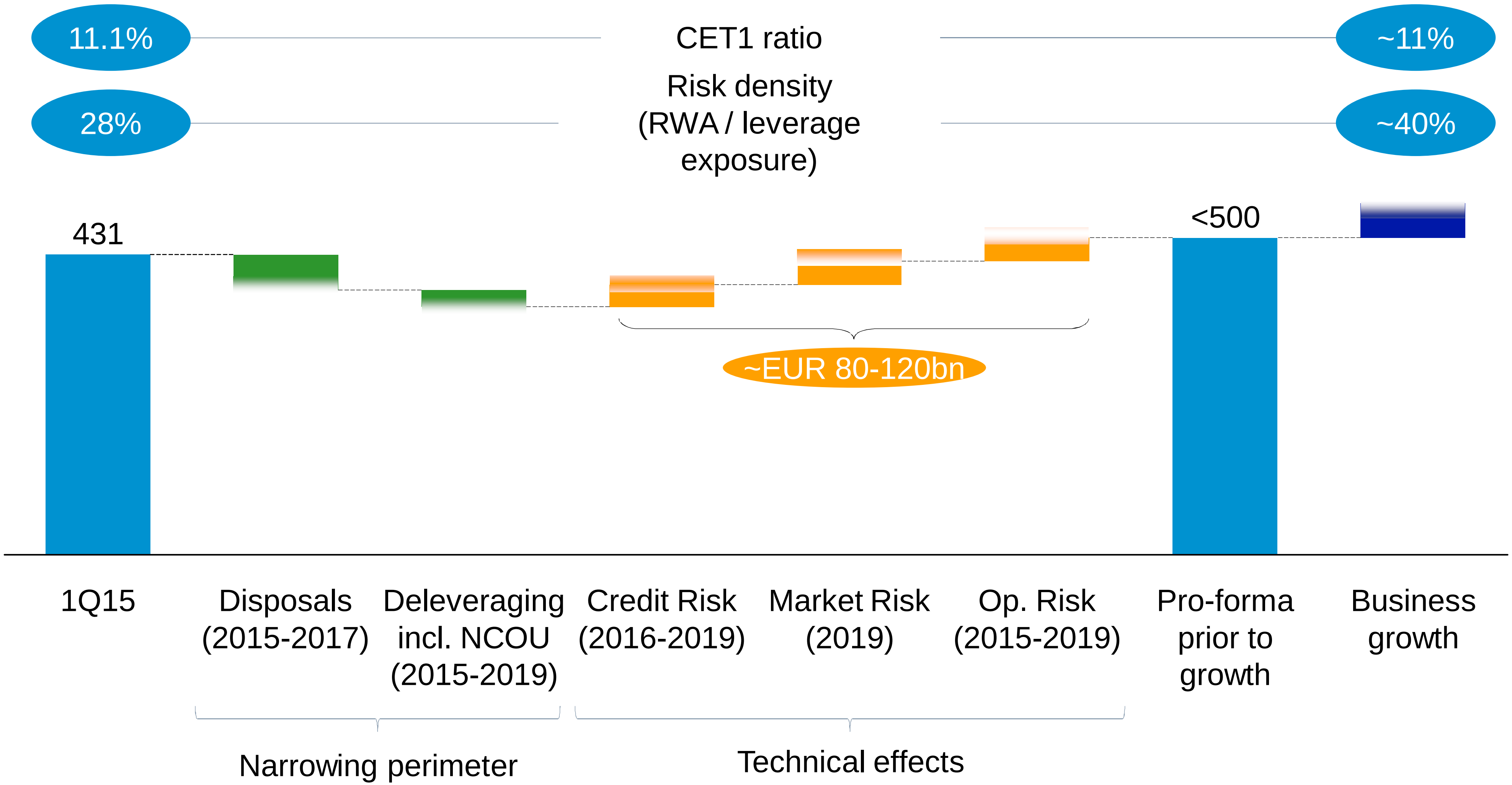
31 March 2015, external funding sources, in EUR bn



- Postbank is a self-funding entity with no material funding contribution to DB Group
- Substantial majority of funding continues to come from most stable sources
- Deconsolidation of Postbank expected to have no material impact on LCR ratio
- DB intends to fully comply with NSFR requirements
- Further positive contribution from CB&S deleveraging and GTB / Deutsche AWM growth

Capital: RWA inflation a manageable headwind

In EUR bn unless stated differently, CRD4, fully loaded



Top-down savings targets

In EUR bn

Details on next page

		Target: Gross cost savings p.a.	Target: Cum. CtA
Additional gross savings	■ Narrow perimeter (e.g., de-emphasizing of product/client segments, locations) ■ Increase efficiency (e.g., process streamlining, IT/Ops platform optimization)	**~3.5**	**~3.7**
Remaining 2015 OpEx savings (Examples)	■ Modernize DB's non-retail IT infrastructure/ application footprint jointly with a strategic partner ■ Complete roll-out of our global investment management platform for Deutsche AWM	1.2[1]	1.0[2]
	Total	**~4.7**	**~4.7**

Note: Gross savings are countered by increasing cost from inflation, FX changes, cost of growth, cost of regulatory compliance and other cost increases
(1) Reflects overall FY2015 OpEx savings already included in separately disclosed OpEx numbers; no adjustments from incremental savings (2) Already included in separately disclosed OpEx numbers

Transform our operating model: Contributing ~EUR 3.5bn additional organic gross savings

In EUR bn

	Target: Gross cost savings p.a.	Target: Cum. CtA	Structural efficiency levers
Narrow perimeter	~1.3	**~1.4**	Rightsizing of FTE and platform in alignment with: – Exit of structurally unprofitable businesses – Country exits / non-presence – Branch closures
Increase efficiency	~2.2	**~2.3**	Unlock additional efficiency potential through – Automation of manual processes – IT/Ops footprint optimization and insourcing – Further non-compensation costs (e.g., procurement) optimization – Infrastructure functions re-alignment
Total savings	~3.5	**~3.7**	**Targeting ~15% reduction of adjusted costs by 2020**

Note: Gross cost savings are countered by increasing cost from inflation, FX changes, cost of growth, cost of regulatory compliance and other cost increase

Agenda

1 Strategy update

2 Results update

3 Liquidity and funding

Key Group financial highlights

In EUR bn, unless otherwise stated

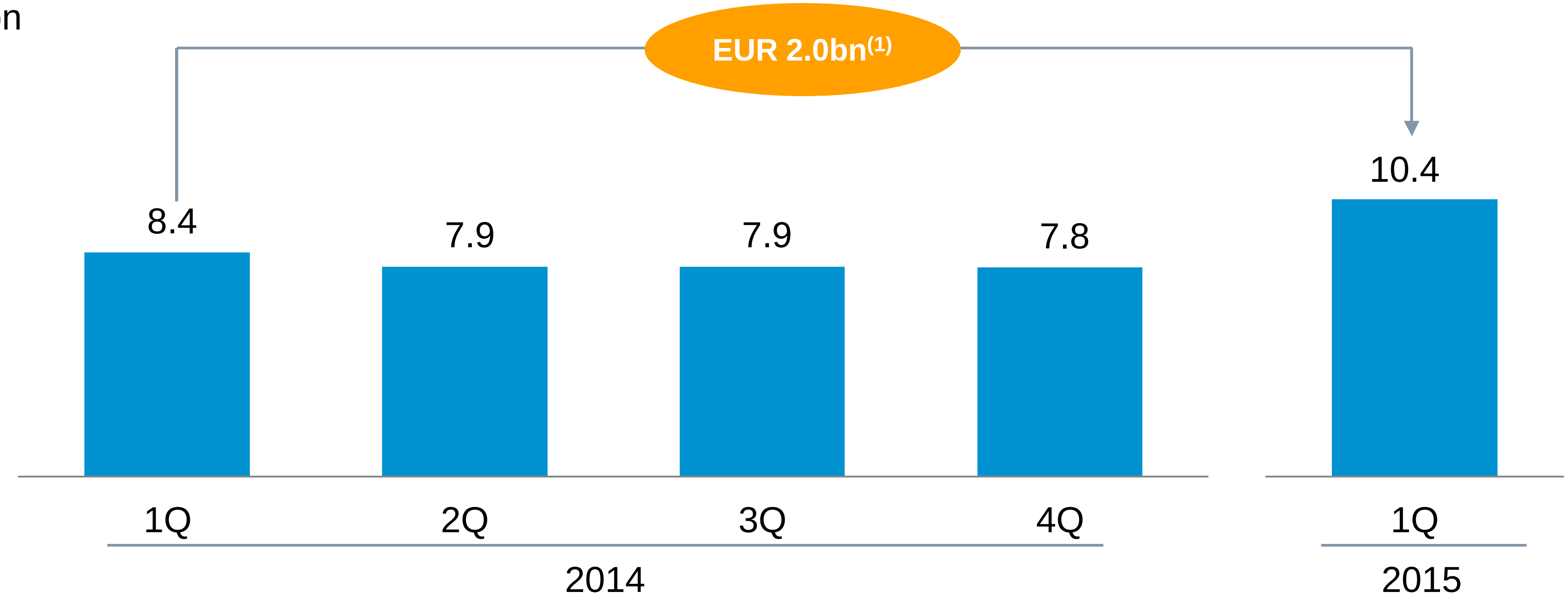
		Group 1Q2015	Group 1Q2014	Core Bank[1] 1Q2015	Core Bank[1] 1Q2014
Profitability	Income before income taxes	**1.5**	1.7	**1.9**	2.2
	Net income	**0.6**	1.1	**n.a.**	n.a.
	Diluted EPS (in EUR)	**0.38**	0.98	**n.a.**	n.a.
	Post-tax return on average active equity	**3.1%**	8.0%	**5.1%**	12.3%
	Post-tax return on average tangible shareholders' equity	**3.9%**	10.5%	**n.a.**	n.a.
	Cost / income ratio (reported)	**83.6%**	77.0%	**79.6%**	71.2%
	Cost / income ratio (adjusted)[2]	**64.6%**	71.4%	**63.8%**	66.6%

		31 Mar 2015	31 Dec 2014
Balance sheet	Total assets IFRS	**1,955**	1,709
	Leverage exposure (CRD4)[3]	**1,549**	1,445
	Risk-weighted assets (CRD4, fully loaded)	**431**	394
	Tangible book value per share (in EUR)	**41.26**	38.53
Regulatory Ratios (CRD4)	Common Equity Tier 1 ratio (fully loaded)	**11.1%**	11.7%
	Leverage ratio (fully loaded)	**3.4%**	3.5%

Note: Numbers may not add up due to rounding
(1) Core Bank includes CB&S, PBC, GTB, AWM, and C&A
(2) Adjusted cost base divided by reported revenues
(3) According to revised CRR/CRD4 rules

Net revenues

In EUR bn



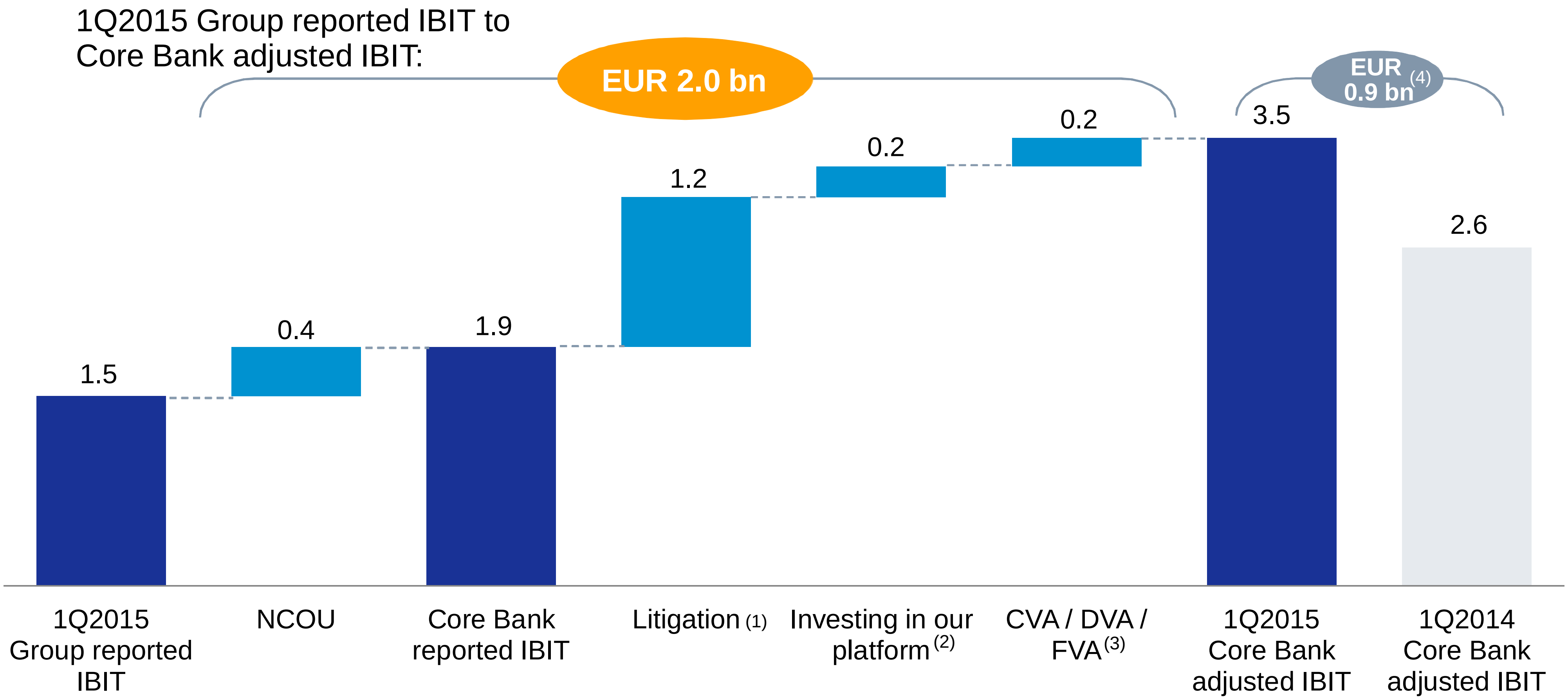
1Q2015 year-over-year revenue development

CB&S	PBC	GTB	DeAWM
— Revenues +15% y-o-y — Strong performance in Debt Sales & Trading (FX and Rates), Equity Sales & Trading and Origination & Advisory	— Revenues +1% y-o-y — Record revenues in credit and investment & insurance products partially offset by the decline in deposit revenues	— Revenues +11% y-o-y — Performance driven by Asia and Americas, supported by favourable FX movements	— Revenues +18% y-o-y (ex Abbey Life gross-up) — Results driven by Alternatives and Passives business as well as solid performance in Wealth Management

(1) EUR 0.7 bn explained by favorable FX movements

Core Bank adjusted IBIT

In EUR bn

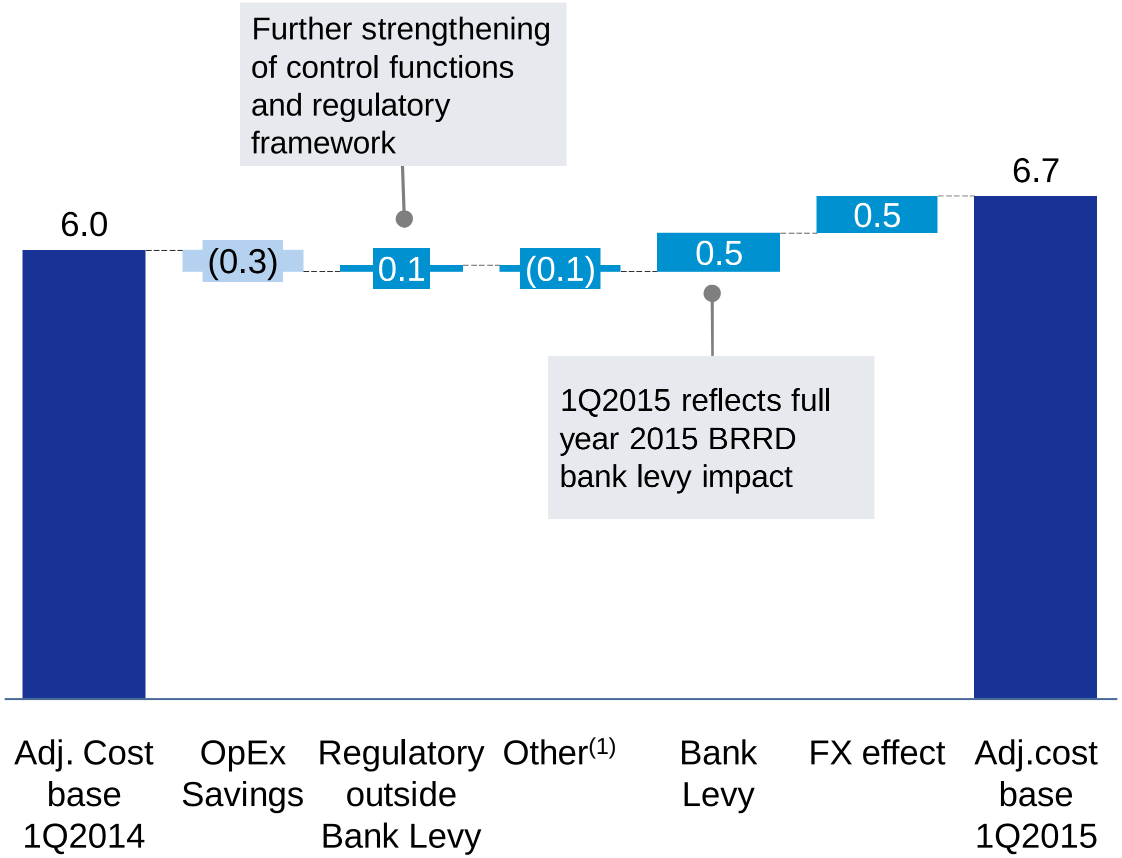


Note: Figures may not add up due to rounding differences
(1) Core Bank-related litigation
(2) CtA related to Operational Excellence program / restructuring and other severances
(3) CVA (Credit Valuation Adjustment in CB&S): Adjustments made for mark-to-market movements related to mitigating hedges for Capital Requirements Regulation / Capital Requirements Directive 4 risk-weighted assets arising on CVA; DVA (Debt Valuation Adjustment in CB&S): Incorporating the impact of own credit risk in the fair value of derivative contracts; FVA (Funding Valuation Adjustment in CB&S, NCOU, C&A): Incorporating market-implied funding costs for uncollateralized derivative positions
(4) EUR 0.3 bn explained by favorable FX movements

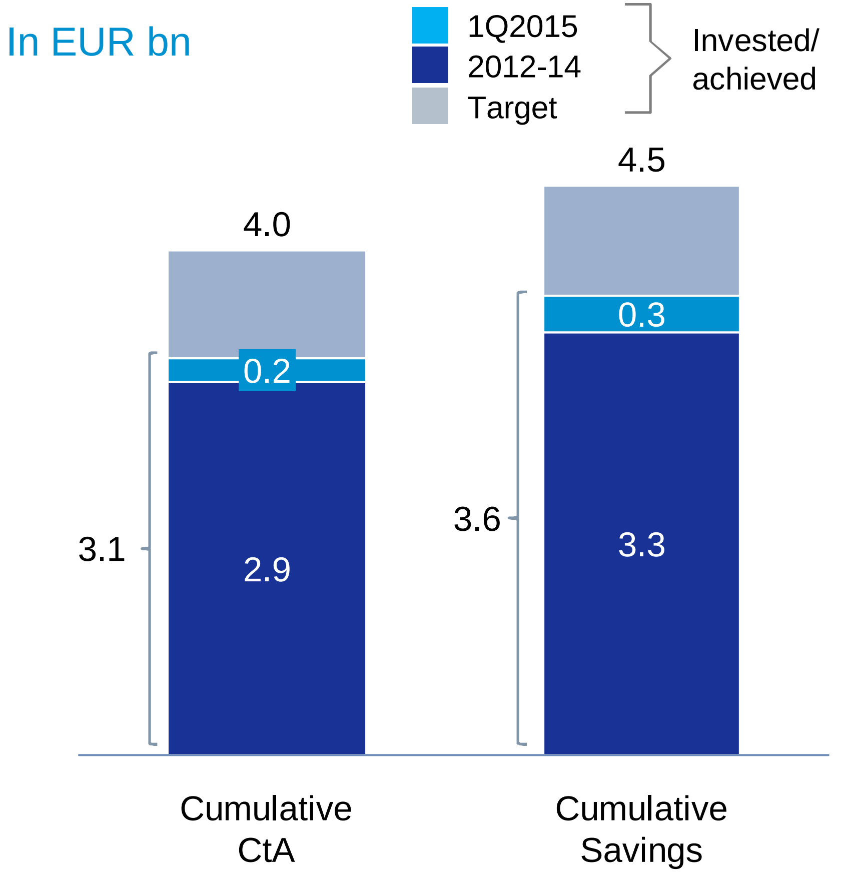
Costs: Operating Cost and OpEx Development

In EUR bn

1Q2015 vs. 1Q2014



OpEx program to date



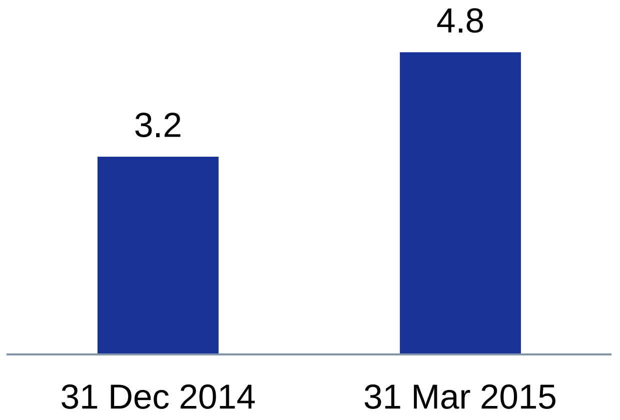
Note: Figures may not add up due to rounding differences

(1) Includes also effects from deconsolidation in NCOU (EUR 0.2 bn)

Litigation: Update

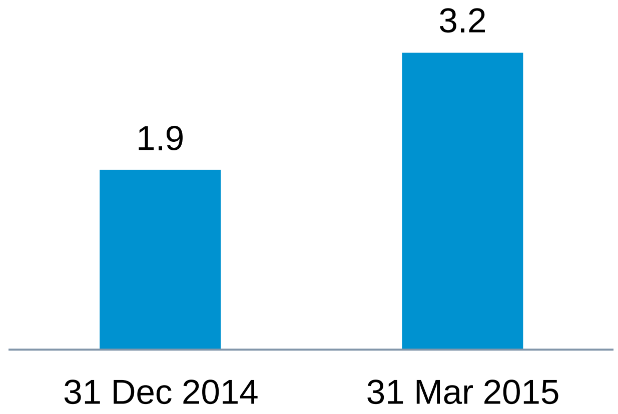
In EUR bn

Litigation reserves



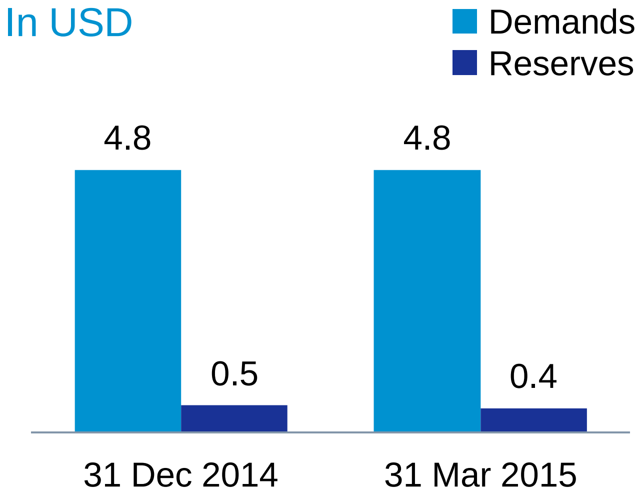
- There continues to be significant uncertainty as to the timing and size of potential impacts
- Legal provisions excluding the IBOR settlement increased by EUR 0.5bn, reflecting increased provisions for certain matters and FX impacts offset by reductions as the result of settlements of various matters

Contingent liabilities



- Includes possible obligations where an estimate can be made and outflow is more than remote but less than probable with respect to material and significant matters
- Contingent liabilities increased largely because we were able to make estimations for certain matters that previously we could not estimate

Mortgage repurchase demands/reserves (1)



- Treated as negative revenues in NCOU
- We continue to see benign activity on the mortgage repurchase front. We cannot give any assurance that this trend will continue, particularly if there is an adverse decision concerning the statutes of limitations, an issue currently in litigation

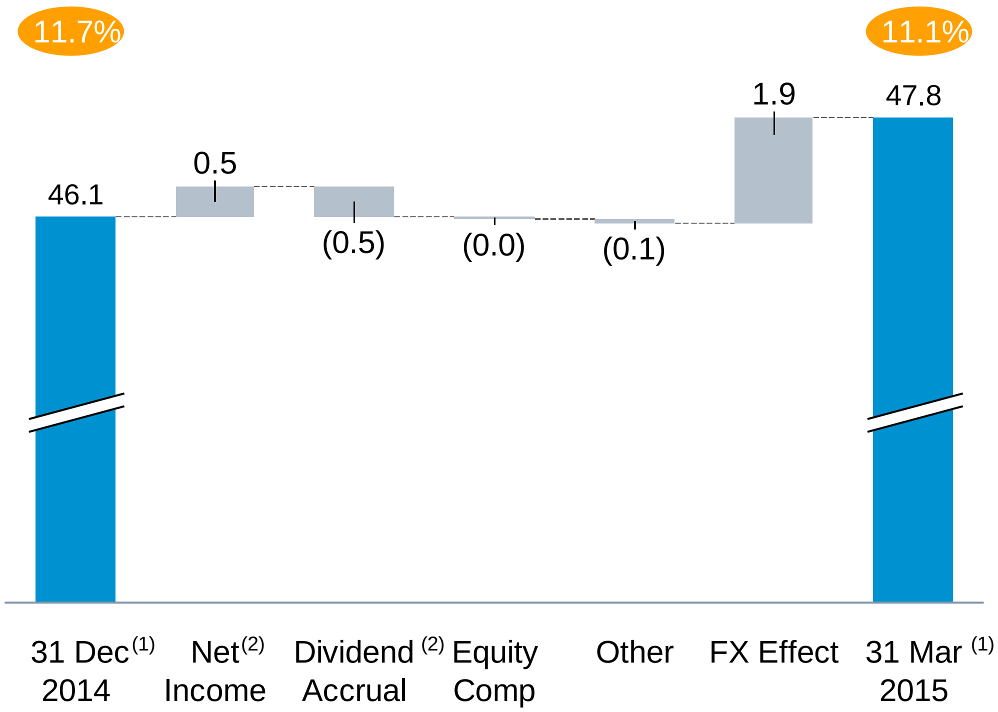
(1) Reserves for mortgage repurchase demands are shown net of receivables in respect of indemnity agreements from the originators or sellers of certain of the mortgage loans of U.S.$ 359 million (EUR 334 million) and U.S.$ 359 million (EUR 295 million)as of December 31, 2014 and March 31, 2015, respectively. Gross reserves were U.S. $ 813 million (EUR 669 million) and U.S.$ 808 million (EUR 752 million) as of December 31, 2014 and March 31, 2015, respectively.

Capital: Common Equity Tier 1 development

CRD4, fully loaded

Common Equity Tier 1 capital

In EUR bn



Events in the quarter

ECB decision on recognition of interim profits requires dividend accrual based on the highest of:

(a) the bank's internal dividend policy

(b) previous year's payout ratio

(c) average payout ratio over last 3 years

— 100% of net income being accrued for 1Q15

— Minimum of 89% to be accrued for remainder of 2015, assuming 75cts/share is paid out following Annual General Meeting in May

Outlook

Further headwinds expected from:

— EBA Regulatory Technical Standards, e.g. Prudent Valuation: Potential EUR 1.5 – 2.0 bn capital impact(3)

Note: Figures may not add up due to rounding differences

(1) CRD4/CRR rule interpretation still subject to ongoing issuance of EBA technical standards, etc. Totals do not include capital deductions in relation to additional valuation adjustments since the final draft technical standard published by EBA is not yet adopted by the European Commission. 2014 dividend accrual based on the bank's internal dividend policy.

(2) Net income attributable to Deutsche Bank shareholders from 1Q15 fully off-set by dividend accrual due to application of pay-out ratio assumption of 100% (2013 payout ratio capped at 100%) according to ECB decision from 4 Feb 2015.

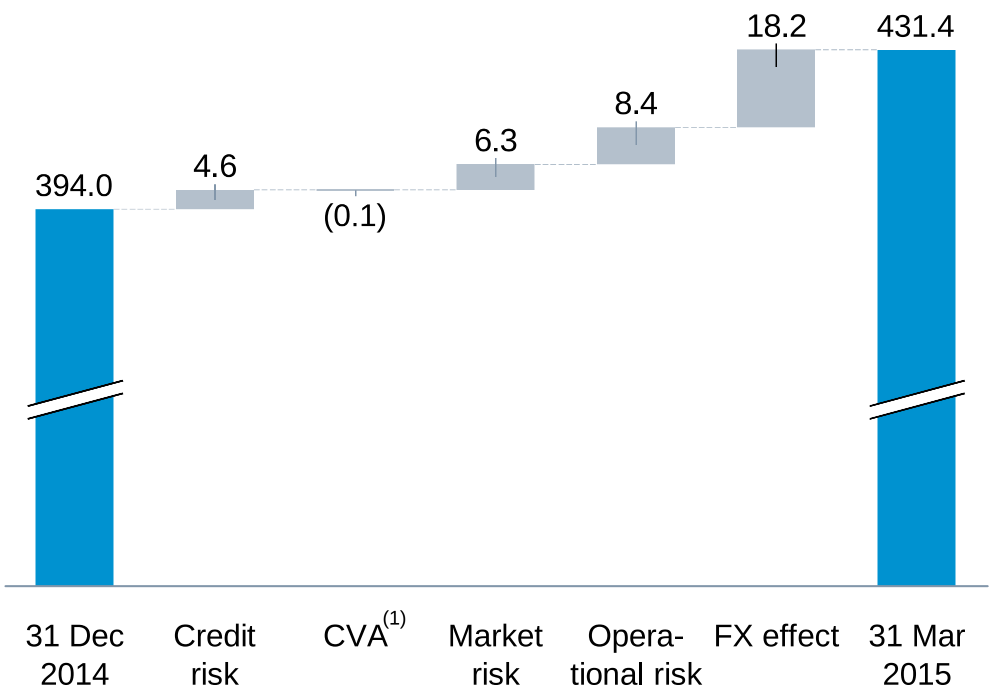
(3) Before consideration of offset in shortfall of provisions to expected losses

Capital: RWA development

CRD4, fully loaded

RWA

In EUR bn



Note: Figures may not add up due to rounding differences

(1) Credit Valuation Adjustments

Events in the quarter

- Business growth in credit and market risk
- Market risk RWA also impacted by methodology changes (EUR 3.2 bn)
- Further increase in Operational Risk RWA given recognition of external losses

Outlook

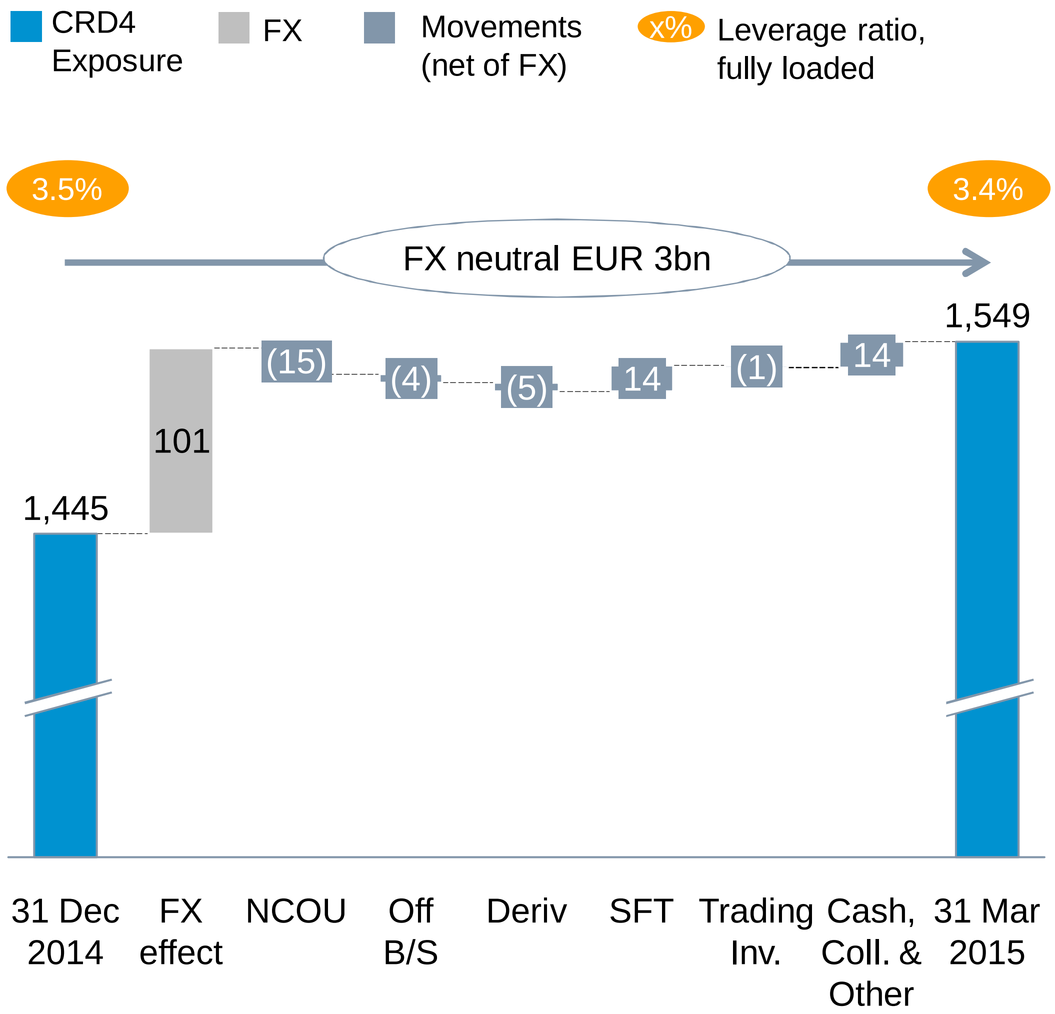
Further headwinds expected from:

- Impact from industry litigation settlements and continued regulatory focus on operational risks
- Single Supervisory Mechanism / ECB, e.g.
  - Harmonization of regulatory treatments across Euro-countries
- Continued review of RWA measurement on Basel level (e.g. fundamental trading book review, risk-weighted assets / capital floors, etc.)

Leverage ratio: Strong ratio despite FX headwinds

CRD4, fully-loaded

1Q 2015



Events in the quarter

— Almost all of the 1Q2015 increase in Leverage Exposure is explained by FX movements

Outlook

— EBA/EC proposal on minimum ratio requirements expected in 2016

Note: Numbers may not add up due to rounding

Agenda

1 Strategy update

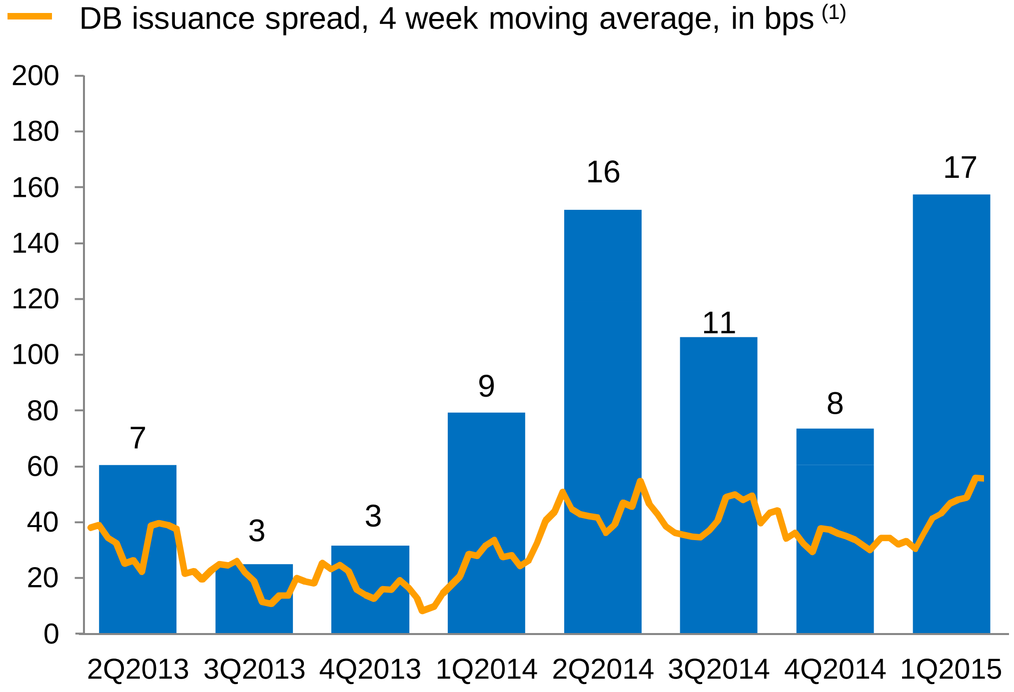
2 Results update

3 Liquidity and funding

Funding activities and profile

Funding cost and volume development

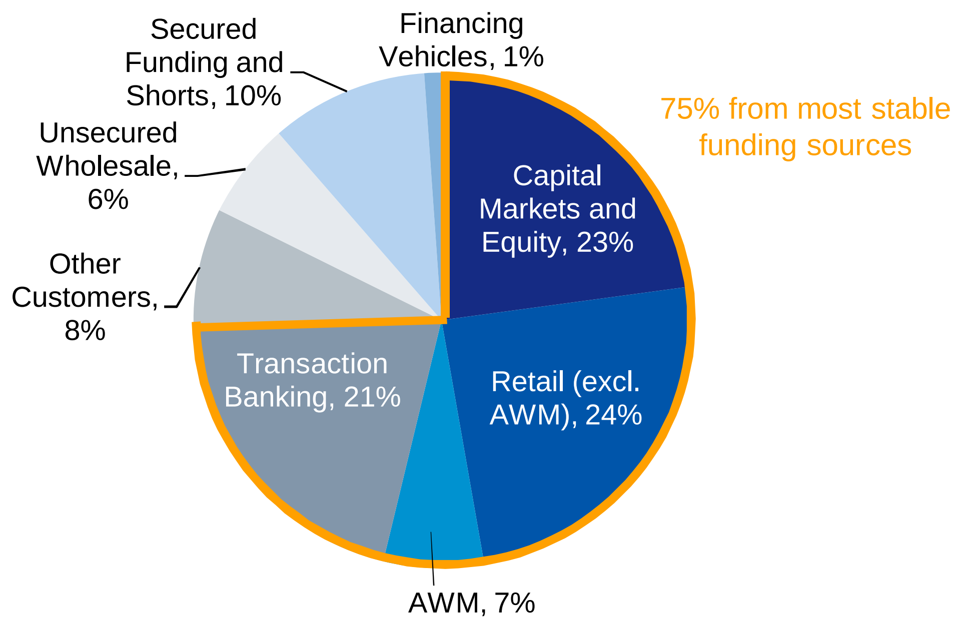
Issuance, in EUR bn



- Funding plan of EUR 30-35bn for 2015
- Ytd issuance of EUR 19 bn at average spread of L+49 bps (ca. 30 bps inside interpolated CDS) and average tenor of 5.5 years
- EUR 8bn by public benchmark issuances / EUR 11 bn raised via retail networks and other private placements

Funding profile well diversified

As of 31 March 2015



Total: EUR 996 bn

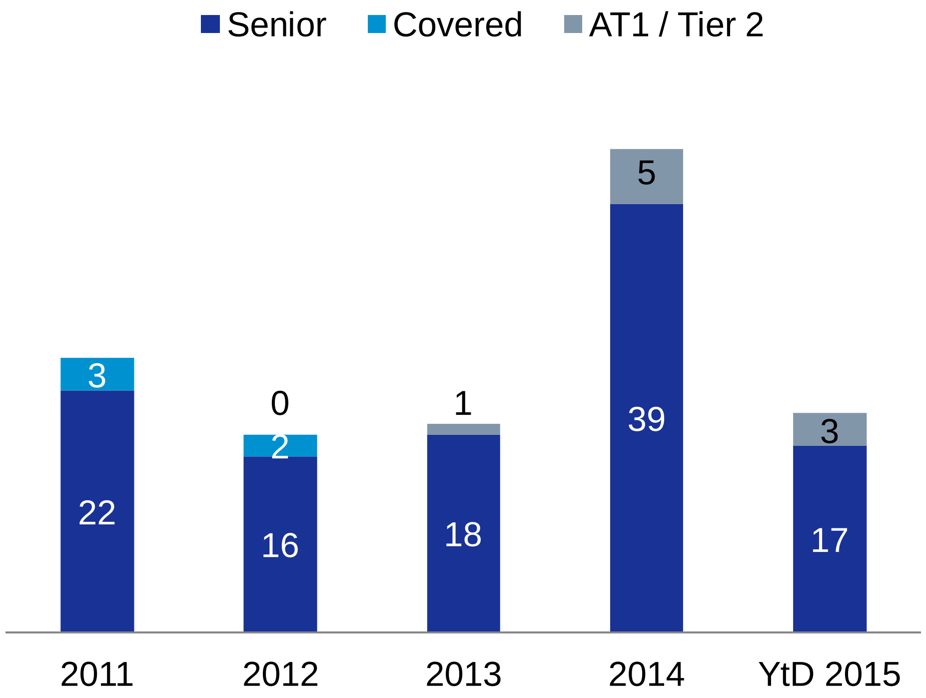
- Total external funding increased by EUR 77 bn to EUR 996 bn
- 75% of total funding from most stable sources
- Liquidity Reserves EUR 203 bn, up EUR 19 bn from December 2014
- LCR ratio(2) of 124% in Mar-15

(1) Over relevant floating index; AT1 instruments excluded from spread calculation
(2) Based on DB's current interpretation of the European Commission Delegated Act, published on January 17, 2015.

Issuance strategy

Historical funding activities

In EUR bn



— Consistent access to capital markets during challenging market conditions

2015 Funding activities

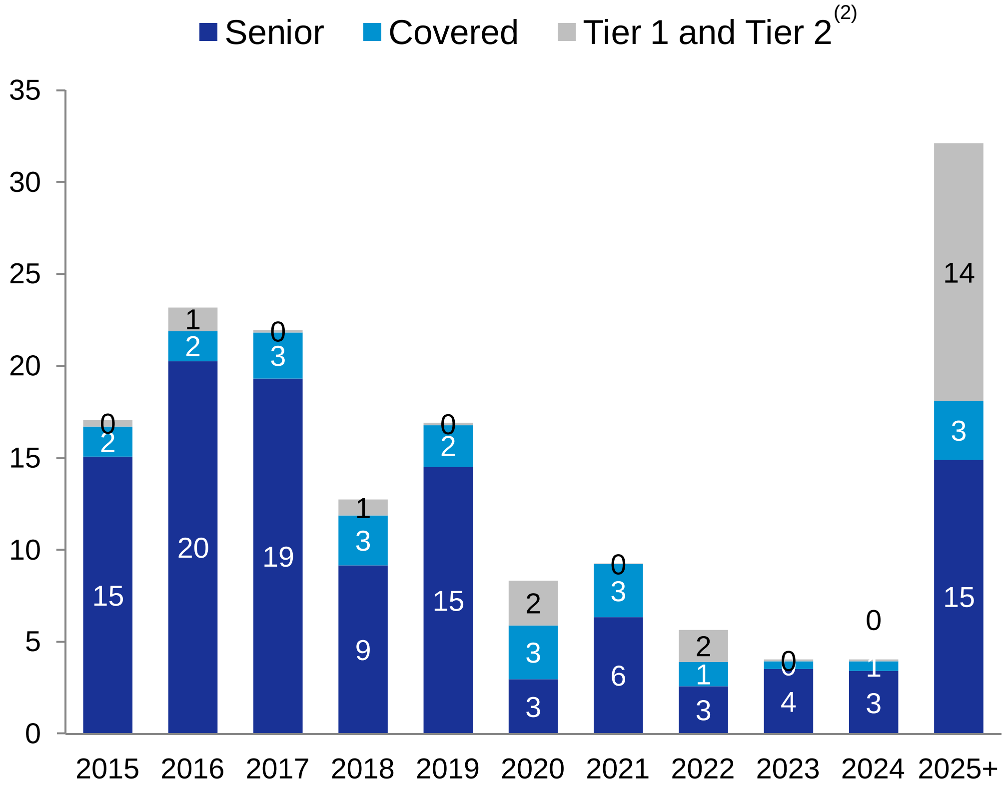
- Funding plan already more than 50% completed
- Raised EUR 20 bn at average spread of 49bps over relevant floating index and average tenor of 5.4 years
- Highlights in 2015
  - EUR 1.25 bn 10yr Tier 2 at ms+210
  - USD 1.5 bn 10yr Tier 2 at T+260
  - EUR 1.5 bn 10yr senior at ms+53
- Regular issuer in US market
  - Feb 2014
    - USD 1.0bn 3 year at L+61
    - USD 1.5bn 3 year at T+75
    - USD 1.0bn 5 year at T+100
  - USD 1.25bn tap of Feb’19 at T+78
  - May 2014
    - USD 0.5bn 3 year at L+47
    - USD 1.4bn 3 year at T+58
    - USD 1.6bn 10 year at T+120
  - Feb 2015
    - USD 0.5bn 3 year at L+68
    - USD 2.0bn 3 year at T+90

Capital markets maturity profile

As of 31 Mar 2015, in EUR bn

Maturities

Total: EUR 155 bn(1)



Observations

- Well laddered maturity profile
- Maturities (including Postbank) not more than EUR 24 bn p.a.
- Capital issues reflected as per maturity date; Tier 1 and Tier 2 inflate 2025+ bucket; calls may accelerate redemption profile

(1) Includes Postbank maturities ranging from 0.5-3bn p.a.
(2) Tier 1 and Tier 2 maturities as per contractual maturity date

Total Loss Absorbing Capacity (TLAC)

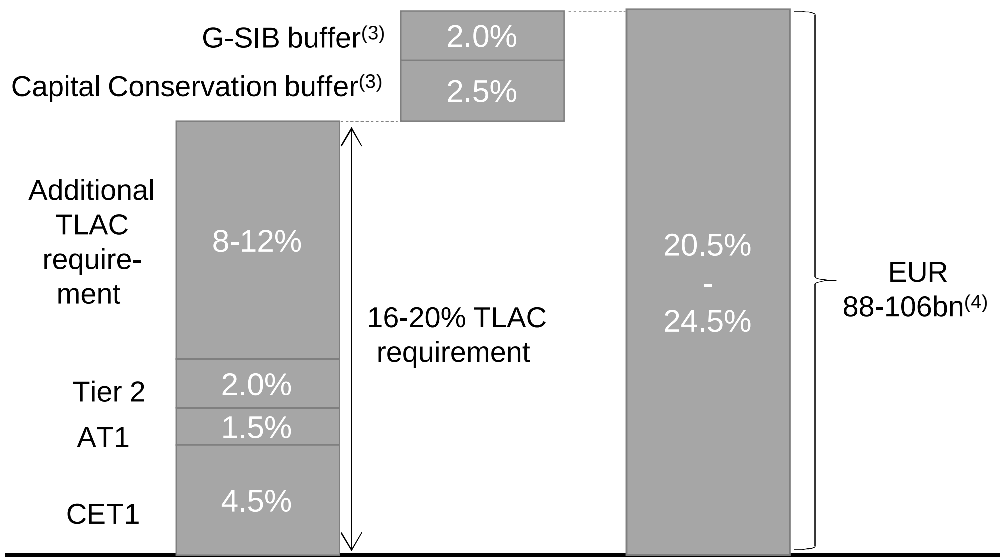
DB well positioned to meet future TLAC requirements

— Final FSB guidance on TLAC expected before year-end following consultation period and expected to be based on RWA and/or leverage ratio with implementation not before January 2019

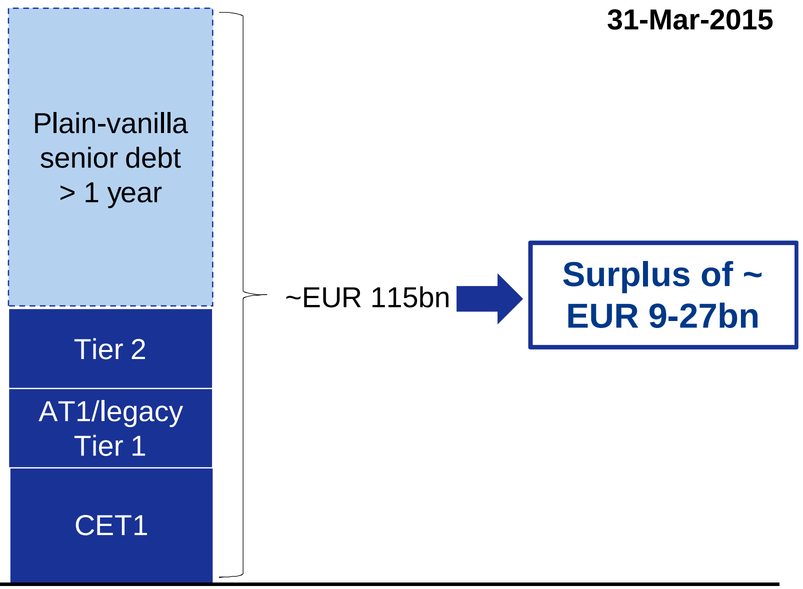
— German draft legislation(1) would rank plain-vanilla senior debt below other senior liabilities(2) in case of insolvency

— Capital stack (CET1/AT1/T2) of €66bn available to protect senior debtholders

Potential TLAC requirement for DB



Estimated TLAC(4) for DB



(1) The proposed law would translate the SRM into German national law effective January 2016
(2) For example: Covered bonds, covered deposits, other retail & corporate deposits, structured debt, derivatives, etc.
(3) Countercyclical buffer not considered
(4) Assuming fully loaded RWA, CET1, notionals for subordinated debt instruments, inclusion of Schuldschein loans and other domestic registered issuance as of 31 Mar 2015 and draft German law as of 29 Apr 2015 passed

Deutsche Bank

Additional Information

Passion to Perform

2-3 June 2015

Deutsche Bank's credit current ratings profile

As of 29 May 2015

	Moody's	Standard & Poor's	Fitch Ratings	DBRS
Pfandbrief	Aaa	-	-	-
Stand-alone rating(1)	baa3 (stable)	bbb+	a	a
Senior unsecured debt	A3 (negative)	A (CWN2)	A (negative)	A (high) (RUR3)
Tier 2	Ba1	BBB	A-	-
Legacy Tier 1 (Basel 2.5)	Ba3	BBB-	BBB-	-
Additional Tier 1 (Basel 3)	Ba3	BB	BB+	-
Short term debt	P-2	A-1	F1	R-1 (middle)

(1) Defined as Viability rating (VR) by Fitch, Baseline Credit Assessment (BCA) by Moody's, Stand Alone Credit Rating (SACP) by S&P and Viability Rating by DBRS
(2) Credit Watch Negative
(3) Rating Under Review with negative implications

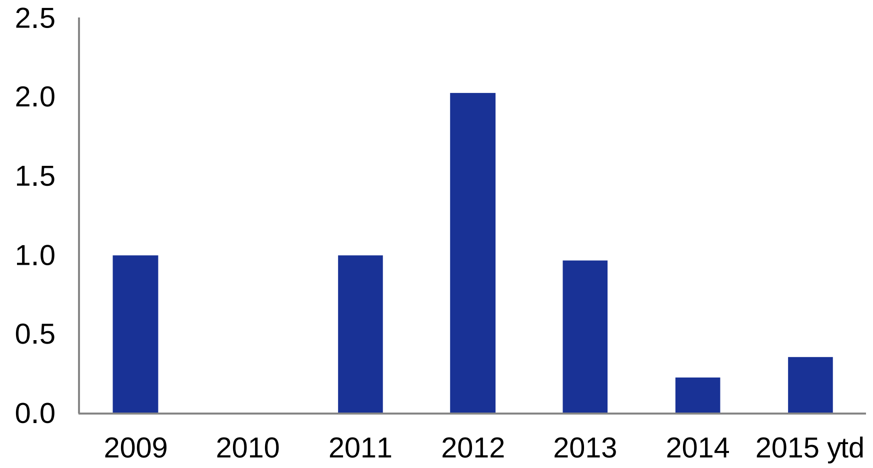
DB Mortgage Pfandbrief

In EUR bn, unless otherwise stated

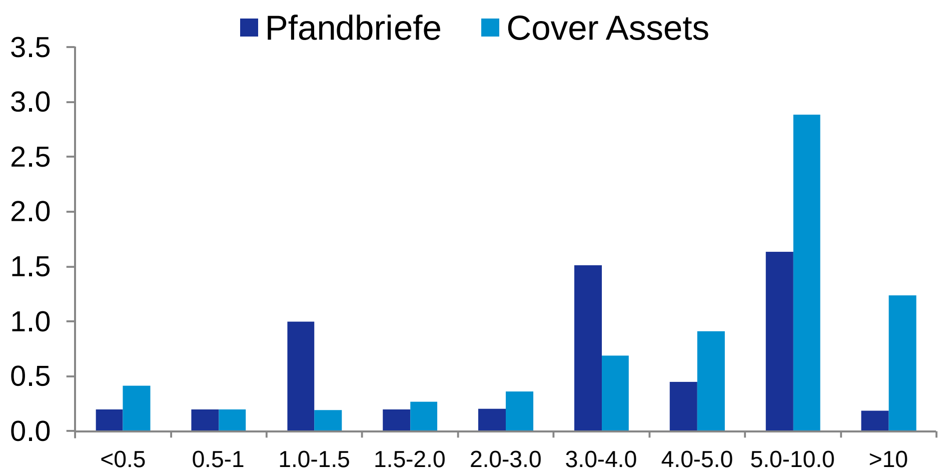
Mortgage Cover Pool

Cover Pool	**1Q 2015**	**4Q 2013**	**4Q 2012**
Pfandbrief Outstanding	€5.6 bn	€5.0 bn	€ 4.0 bn
Cover Pool Outstanding	€ 7.2 bn	€ 6.5 bn	€ 5.8 bn
OC (as % of Mortgage Portfolio)	28.22%	30.17%	44.55%
Liquid OC	€ 200 mn	€ 186 mn	€ 146 mn
No. of loans	67,184	66,091	56,592
No. of properties	51,450	49,957	42,632
Payments >= 90 days overdue	0%	0%	0%
Ratings			
Moody's	Aaa	Aaa	Aaa

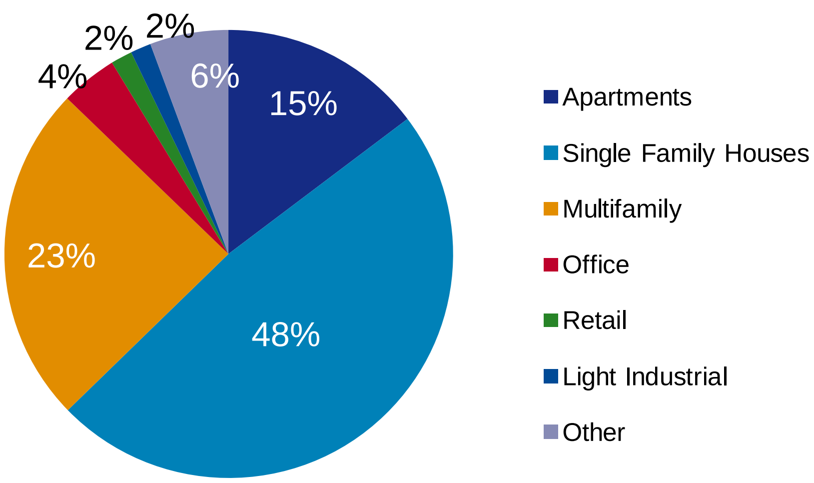
Pfandbrief issuance volumes



Maturity Structure



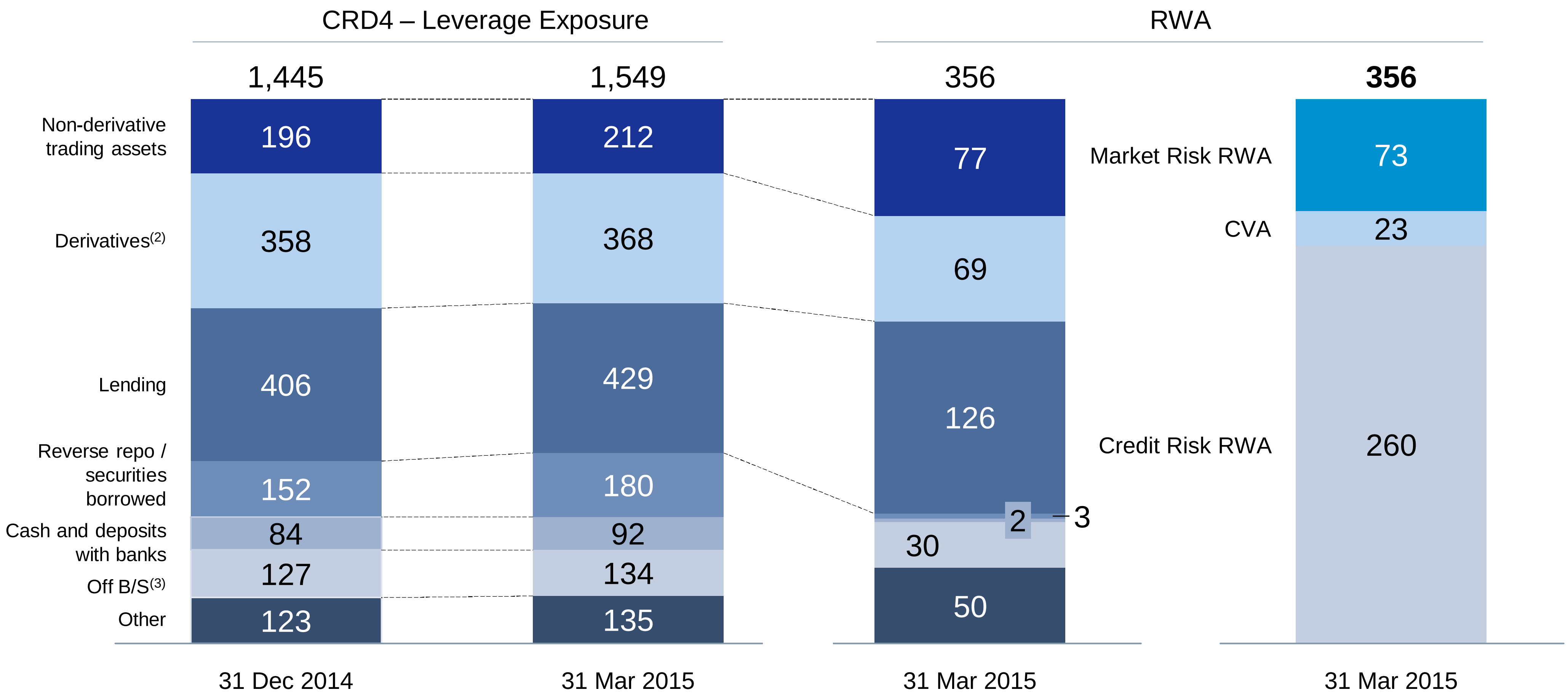
Mortgage Loans – Asset Type (1Q15)



CRD4 – Leverage Exposure and risk weighted assets

In EUR bn

Leverage Exposure vs. RWA(1)



Note: Figures may not add up due to rounding differences; NDTA, Loans, Cash and deposits for the leverage exposure are based on the IFRS consolidation circle

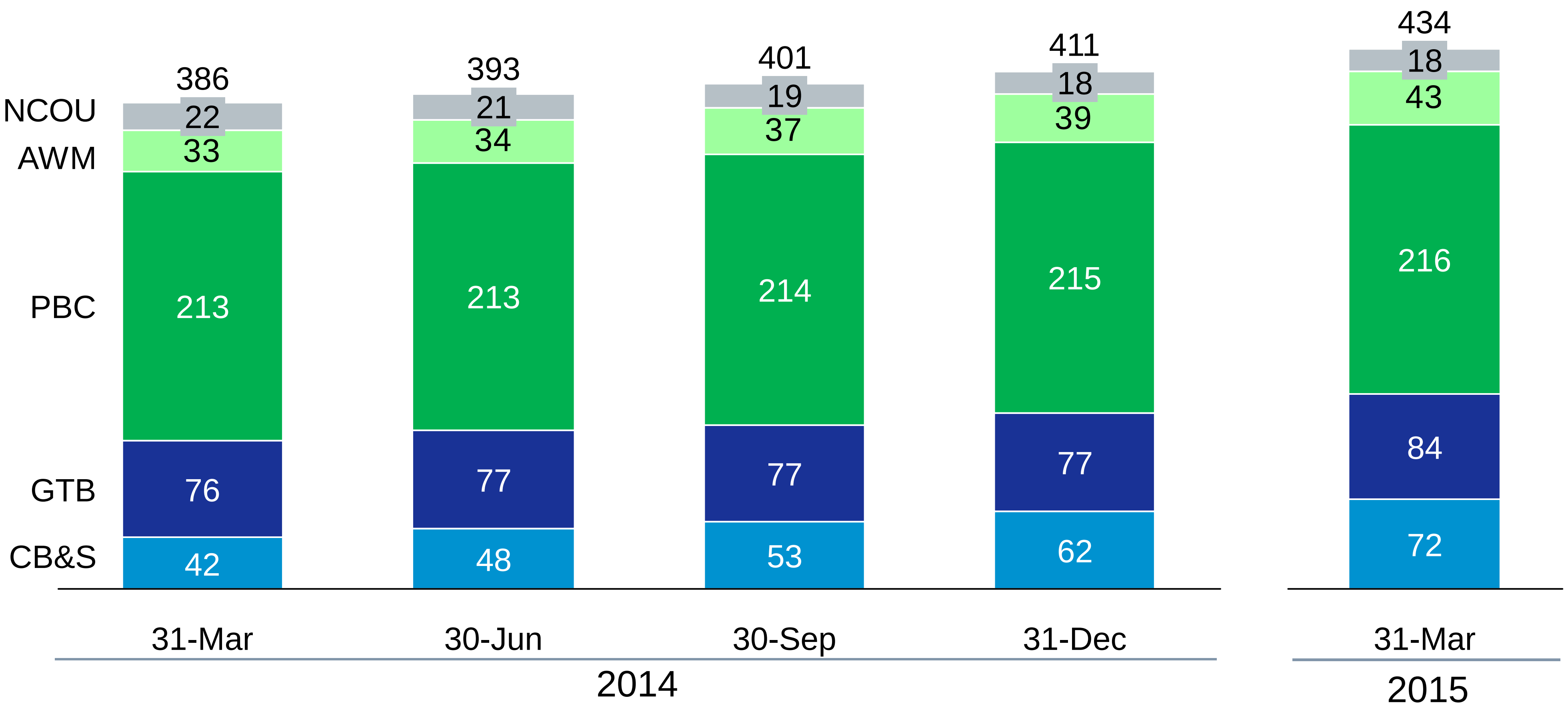
(1) RWA excludes Operational Risk RWA of EUR 75.5 bn

(2) Excludes any related Market Risk RWA which has been fully allocated to non-derivatives trading assets

(3) Lending commitments and contingent liabilities

Loan book

In EUR bn



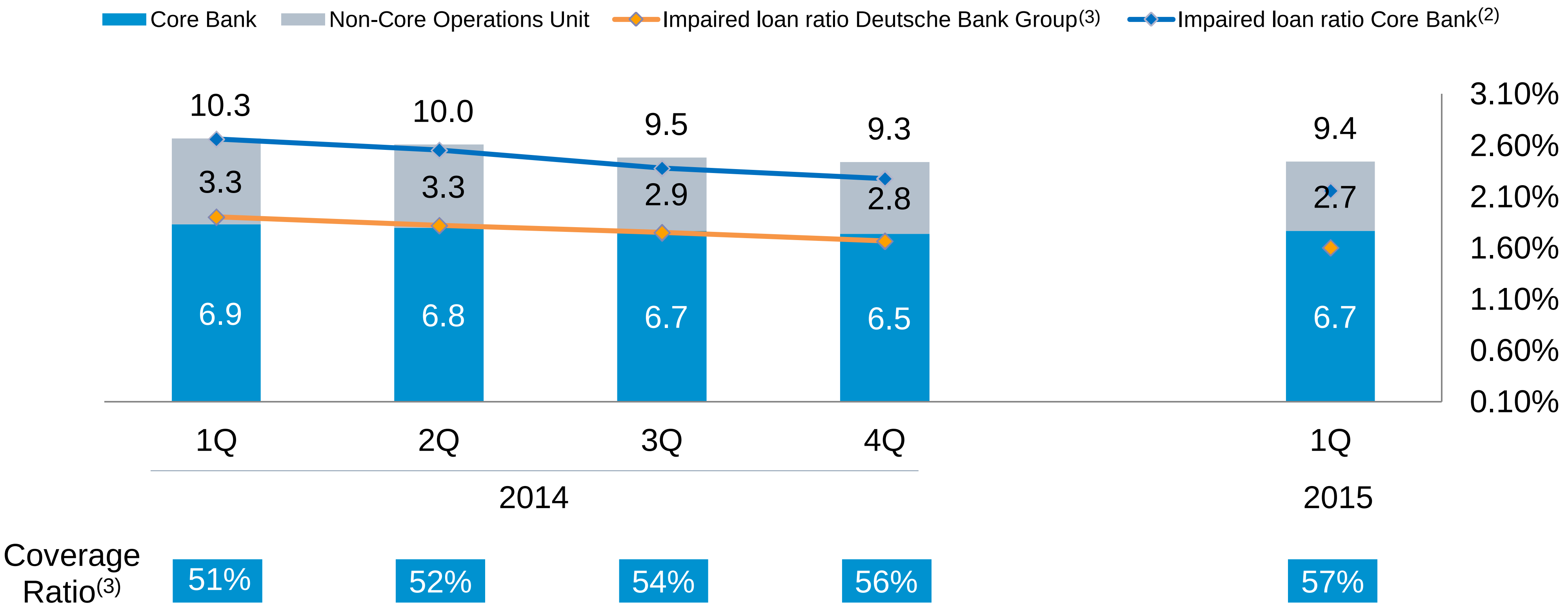
Germany excl. Financial Institutions and Public Sector:

186	185	184	184	185

Note: Loan amounts are gross of allowances for loan losses. Figures may not add up due to rounding differences.

Impaired loans(1)

Period-end, in EUR bn



Note: Figures may not add up due to rounding differences

(1) IFRS impaired loans include loans which are individually impaired under IFRS, i.e. for which a specific loan loss allowance has been established, as well as loans collectively assessed for impairment which have been put on nonaccrual status

(2) Total on-balance sheet allowances divided by IFRS impaired loans (excluding collateral); total on-balance sheet allowances include allowances for all loans individually impaired or collectively assessed

(3) Impaired loans in % of total loan book

NCOU IBIT components

IBIT in EUR m, Assets and RWA data as of 31 Mar 2015

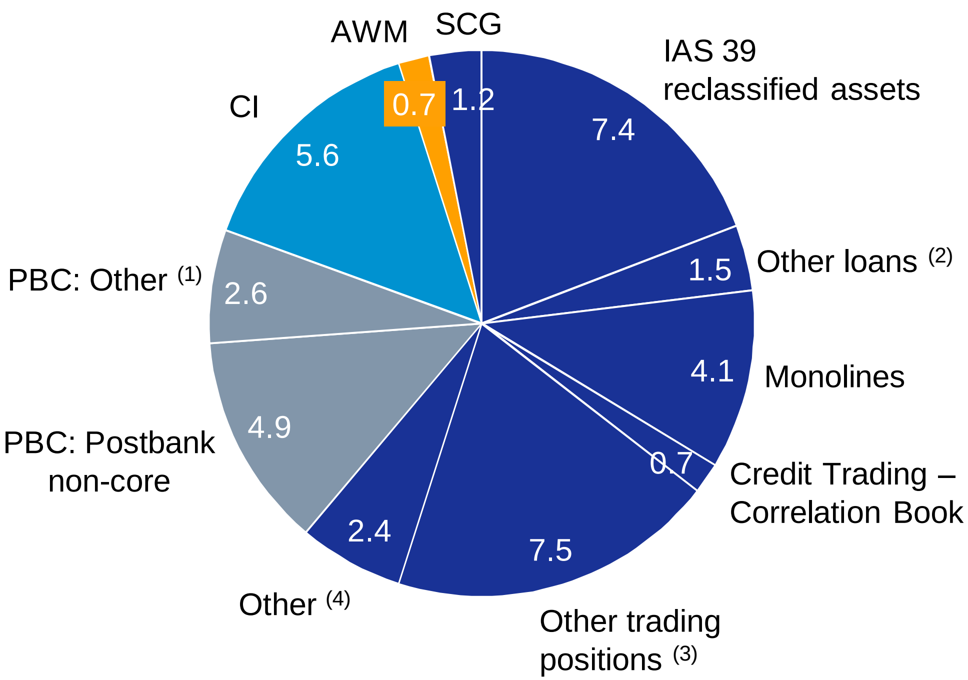
	Component	FY2013	FY2014	1Q2015	Comments/Outlook
Asset Driven (RWA 46bn, IFRS Assets 39 bn)	Portfolio Revenues De-risking IBIT MtM/Other LLPs[1] Costs **Total**	1,592 454 (785) (812) (1,481) **(1,032)**	1,107 181 (901) (309) (1,162) **(1,083)**	163 111 166 (41) (166) **234**	— Net IBIT impact to decrease with lower LLP's / MtM volatility
	of which: Non-Financial Portfolio	*(498)*	*(596)*	5	— Reflects asset sales
Allocations & Other Items	Allocated Costs Postbank Liabilities Other **Total**	(671) (409) (59) **(1,140)**	(572) (413) (37) **(1,021)**	(130) (91) (14) **(235)**	— Impact expected to reduce albeit not linked to asset profile
	Litigation	(1,296)	(796)	(380)	— Timing and size of potential impact difficult to assess
NCOU	Reported IBIT	**(3,467)**	**(2,899)**	**(381)**	

Note: Figures may not add up due to rounding differences
(1) De-risking impact is reported in the de-risking IBIT line above

NCOU: Asset composition

Total IFRS assets

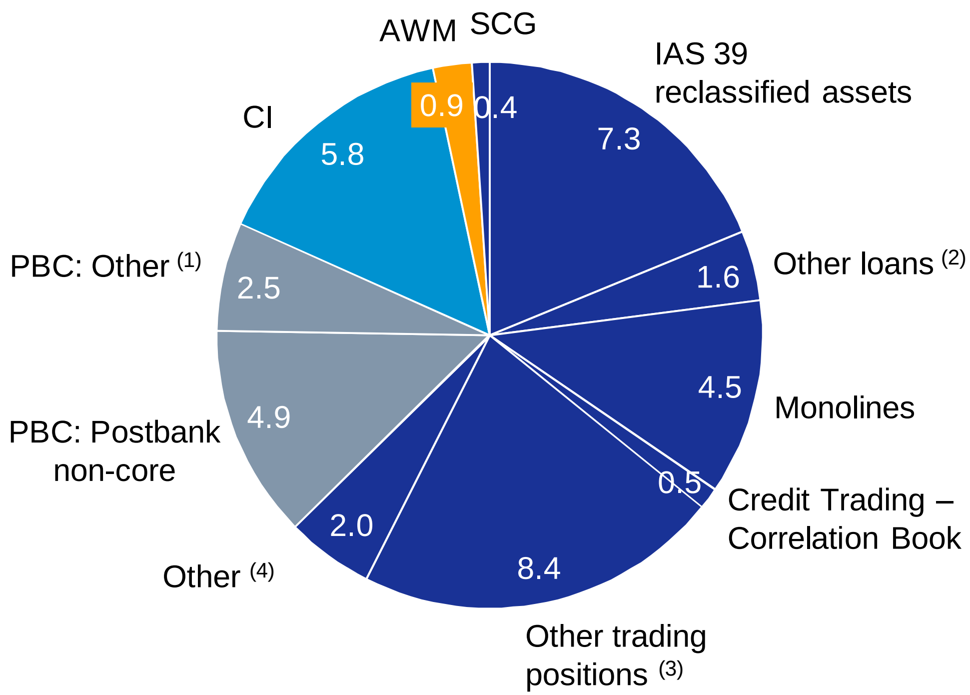
In EUR bn, as of 31 December 2014



EUR 39 bn

Total IFRS assets

In EUR bn, as of 31 March 2015



EUR 39 bn

CB&S PBC CI AWM

(1) PBC Other: Includes Advisory Banking International in Italy/Spain
(2) Other loans: Cash loans net of LLPs (not IAS39)
(3) Other trading positions: Mainly legacy derivative exposures; includes traded loans
(4) Other : Includes cash & deposits, equity method positions, consolidated properties and financial assets

1Q 2015: IBIT detail

	1Q2015					
In EUR m	IBIT reported	CtA	Litigation	CVA / DVA / FVA	Other[1]	IBIT adjusted
CB&S	643	(70)	(1,161)	(226)	(24)	2,124
PBC	536	(84)	(1)	0	(0)	622
GTB	409	(12)	(0)	0	(1)	422
AWM	291	(38)	(1)	0	(2)	332
C&A	(18)	(2)	(1)	1	(5)	(12)
Core Bank	**1,861**	(206)	(1,164)	(224)	(32)	**3,487**
NCOU	(381)	(2)	(380)	(74)	(12)	86
Group	**1,479**	(208)	(1,544)	(298)	(44)	**3,573**

Note: Figures may not add up due to rounding differences
(1) Includes other severance and impairment of goodwill & intangibles

1Q 2014: IBIT detail

In EUR m	1Q2014 IBIT reported	CtA	Litigation	CVA / DVA / FVA	Other[1]	IBIT adjusted
CB&S	1,439	(111)	18	3	(12)	1,540
PBC	475	(107)	(0)	0	(4)	586
GTB	357	(19)	2	0	(1)	375
AWM	167	(56)	(13)	0	(4)	239
C&A	(216)	(5)	(1)	(95)	(7)	(109)
Core Bank	**2,221**	(297)	6	(91)	(27)	**2,630**
NCOU	(541)	(13)	(6)	(9)	(0)	(513)
Group	**1,680**	(310)	(0)	(101)	(27)	**2,118**

Note: Figures may not add up due to rounding differences
(1) Includes other severance and impairment of goodwill & intangibles

Cautionary statements

This presentation contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations and the assumptions underlying them. These statements are based on plans, estimates and projections as they are currently available to the management of Deutsche Bank. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our revenues and in which we hold a substantial portion of our assets, the development of asset prices and market volatility, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our SEC Form 20-F of 20 March 2015 under the heading “Risk Factors.” Copies of this document are readily available upon request or can be downloaded from www.db.com/ir.

This presentation also contains non-IFRS financial measures. For a reconciliation to directly comparable figures reported under IFRS, to the extent such reconciliation is not provided in this presentation, refer to the 1Q2015 Financial Data Supplement, which is accompanying this presentation and available at www.db.com/ir.