



30 May 2017

**Notice of Redemption**  
for  
**Deutsche Postbank Funding Trust IV**  
**Wilmington, Delaware, U.S.A.**  
**€500,000,000 non-cumulative Trust Preferred Securities**  
(Liquidation Preference Amount €50,000 per Trust Preferred Security)  
ISIN XS0307741917  
WKN A0NYWV  
Common Code 030774191

The Regular Trustees and the Property Trustee of Deutsche Postbank Funding Trust IV have been notified that on 29 June 2017, Deutsche Postbank AG will redeem its Initial Debt Securities and Deutsche Postbank Funding LLC IV will redeem its Class B Preferred Securities.

We therefore hereby give notice that subject to receipt of the Redemption Price in full by the Property Trustee, the €500,000,000 non-cumulative Trust Preferred Securities, issued by Deutsche Postbank Funding Trust IV on 29 June 2007, will be redeemed on 29 June 2017 at their liquidation preference amount of €50,000 per Trust Preferred Security – plus any accrued and unpaid Capital Payments for the current Payment Period to but excluding the redemption date. All regulatory preconditions are met.

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Deutsche Postbank Funding Trust IV