



26 January 2016

**Deutsche Morgan Grenfell Group plc
(previously known as Morgan Grenfell Group plc)
registered in England & Wales No. 01032332**

**Notice of Early Redemption to the Holders of
US\$ 200,000,000 Undated Primary Capital Floating Rate Notes ISIN: GB0006031974
Of which US\$5,630,000 are externally held
(The "Notes")**

Early Redemption due 29 February 2016

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Notice is hereby given that, pursuant to Condition 5(a) (*Optional Redemption*) of the Notes, the Issuer will redeem the Notes at 100% of their outstanding principal amount together with all Arrears of Interest (if any) on the next interest payment date, 29th February 2016.

The Issuer is also going to apply the Financial Conduct Authority, in its capacity as United Kingdom Listing Authority, to cancel the listing on the Official List of the United Kingdom Listing Authority of the Notes with effect from (and including) 1 March 2016.

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