

**Deutsche Bank Aktiengesellschaft Announces Indicative Results of its
Tender Offer for certain of its Euro-denominated Mortgage Pfandbriefe**

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THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014

13 April 2026. Deutsche Bank Aktiengesellschaft (the **Offeror**) announces today the indicative results of its separate invitations to holders of its Mortgage Pfandbriefe described below (each a **Series** and together the **Pfandbriefe**) to tender their Pfandbriefe for purchase by the Offeror for cash up to a maximum aggregate principal amount of €1,500,000,000 (subject as set out in the Tender Offer Memorandum (defined below)) (each such invitation an **Offer** and together the **Offers**). The Offers were made on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 31 March 2026 (the **Tender Offer Memorandum**) prepared by the Offeror. Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

Details of the Pfandbriefe and Indicative Non-Binding Results

Description	ISIN / Common Code / WKN	Principal amount validly tendered	Indicative Series Acceptance Amount
€500,000,000 3.00 per cent. Mortgage Pfandbriefe of 2023/2027	DE000A30VG92 / 257608450 / A30VG9	€159,500,000	€159,500,000
€1,000,000,000 2.250 per cent. Mortgage Pfandbriefe of 2022/2027	DE000A30VPC2 / 253491370 / A30VPC	€236,200,000	€236,200,000
€1,000,000,000 3.00 per cent. Mortgage Pfandbriefe of 2022/2028	DE000A30V2V0 / 255381636 / A30V2V	€285,500,000	€285,500,000
€500,000,000 0.25 per cent. Mortgage Pfandbriefe of 2016/2028	DE000DL19S68 / 148360901 / DL19S6	€162,307,000	€162,307,000
€500,000,000 3.375 per cent. Mortgage Pfandbriefe of 2023/2029	DE000A352BT3 / 271592337 / A352BT	€142,200,000	€142,200,000
€500,000,000 0.010 per cent. Mortgage Pfandbriefe of 2019/2029	DE000DL19UW8 / 205889604 / DL19UW	€158,543,000	€158,543,000
€500,000,000 0.125 per cent. Mortgage Pfandbriefe of 2020/2030	DE000DL19U31 / 210499547 / DL19U3	€146,745,000	€146,745,000
€500,000,000 3.00 per cent. Mortgage Pfandbriefe of 2023/2030	DE000A30V5F6 / 257270335 / A30V5F	€124,700,000	€124,700,000
€500,000,000 2.500 per cent. Mortgage Pfandbriefe of 2022/2032	DE000A30VPD0 / 253491345 / A30VPD	€23,700,000	€0
€500,000,000 3.125 per cent. Mortgage Pfandbriefe of 2023/2033	DE000A351TP5 / 262321835 / A351TP	€82,400,000	€82,400,000
€1,000,000,000 2.625 per cent. Mortgage Pfandbriefe of 2022/2037	DE000DL19WV6 / 249670014 / DL19WV	€67,400,000	€67,400,000

The Offers expired at 5.00 p.m. (CEST) on 10 April 2026 (the **Expiration Deadline**).

In the event that the Offeror decides to accept any valid tenders of Pfandbriefe pursuant to the Offers, the Offeror expects:

- (i) to set the Final Acceptance Amount for the Offers at €1,565,495,000 and each Series Acceptance Amount at approximately the level shown in the table above;
- (ii) to accept for purchase all Pfandbriefe in full, with no *pro rata* scaling, except for the 2032 Pfandbriefe; and
- (iii) not to accept for purchase any 2032 Pfandbriefe tendered for purchase pursuant to the relevant Offer.

The table above sets out indicative details of the Final Acceptance Amount and each Series Acceptance Amount that the Offeror expects to apply to relevant tenders of Pfandbriefe of the relevant Series. Pfandbriefholders should note that the figures given above are a non-binding indication of the levels at which the Offeror expects to set the respective amounts in the event that it decides to accept any valid tenders of Pfandbriefe pursuant to the Offers.

General

Final pricing for each of the Offers will take place at or around 11.30 a.m. (CEST) today. As soon as reasonably practicable after the Pricing Time, the Offeror will announce whether it will accept valid tenders of Pfandbriefe pursuant to any or all of the Offers and, if so accepted, (i) the Final Acceptance Amount, (ii) each Series Acceptance Amount, (iii) the applicable Interpolated Reference Rate, Purchase Yield and Purchase Price for each relevant Series other than the January 2027 Pfandbriefe, and (iv) final details of any Scaling Factor that will be applied to valid tenders of Pfandbriefe of each relevant Series.

The expected Settlement Date for the Offers is 15 April 2026.

Deutsche Bank Aktiengesellschaft is acting as Dealer Manager (Telephone: +44 20 7545 8011; Attention: Liability Management Group) and Kroll Issuer Services Limited is acting as Tender Agent (Telephone: +44 20 7704 0880; Attention: Owen Morris / Jacek Kusion; Email: db@is.kroll.com; Tender Offer Website: <https://deals.is.kroll.com/db>).

DISCLAIMER This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by the Offeror, the Dealer Manager and the Tender Agent to inform themselves about, and to observe, any such restrictions.

This announcement is released by Deutsche Bank Aktiengesellschaft and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (**MAR**), encompassing information relating to the Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Christian Streckert, Director at Deutsche Bank Aktiengesellschaft.