

**Deutsche Bank Aktiengesellschaft Announces Final Results of its  
Tender Offer for certain of its Euro-denominated Mortgage Pfandbriefe**

**NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OR THE DISTRICT OF COLUMBIA (the United States) OR IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN ANY OTHER JURISDICTION WHERE OR TO WHOM IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS ANNOUNCEMENT**

**THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014**

13 April 2026. Deutsche Bank Aktiengesellschaft (the **Offeror**) announces today the final results of its separate invitations to holders of its Mortgage Pfandbriefe described below (each a **Series** and together the **Pfandbriefe**) to tender their Pfandbriefe for purchase by the Offeror for cash up to a maximum aggregate principal amount of €1,500,000,000 (subject as set out in the Tender Offer Memorandum (defined below)) (each such invitation an **Offer** and together the **Offers**). The Offers were made on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 31 March 2026 (the **Tender Offer Memorandum**) prepared by the Offeror. Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

**Details of the Pfandbriefe and Final Results**

Description	ISIN / Common Code / WKN	Principal amount validly tendered	Series Acceptance Amount	Interpolated Reference Rate	Purchase Yield	Purchase Price	Outstanding principal amount post settlement
€500,000,000 3.00 per cent. Mortgage Pfandbriefe of 2023/2027	DE000A30VG92 / 257608450 / A30VG9	€159,500,000	€159,500,000	Not Applicable	Not Applicable	100.35 per cent.	€340,500,000
€1,000,000,000 2.250 per cent. Mortgage Pfandbriefe of 2022/2027	DE000A30VPC2 / 253491370 / A30VPC	€236,200,000	€236,200,000	2.744 per cent.	2.694 per cent.	99.377 per cent.	€763,800,000
€1,000,000,000 3.00 per cent. Mortgage Pfandbriefe of 2022/2028	DE000A30V2V0 / 255381636 / A30V2V	€285,500,000	€285,500,000	2.798 per cent.	2.748 per cent.	100.470 per cent.	€714,500,000
€500,000,000 0.25 per cent. Mortgage Pfandbriefe of 2016/2028	DE000DL19S68 / 148360901 / DL19S6	€162,307,000	€162,307,000	2.810 per cent.	2.760 per cent.	94.298 per cent.	€337,693,000
€500,000,000 3.375 per cent. Mortgage Pfandbriefe of 2023/2029	DE000A352BT3 / 271592337 / A352BT	€142,200,000	€142,200,000	2.820 per cent.	2.820 per cent.	101.526 per cent.	€357,800,000
€500,000,000 0.010 per cent. Mortgage Pfandbriefe of 2019/2029	DE000DL19UW8 / 205889604 / DL19UW	€158,543,000	€158,543,000	2.835 per cent.	2.885 per cent.	90.646 per cent.	€341,457,000
€500,000,000 0.125 per cent. Mortgage Pfandbriefe of 2020/2030	DE000DL19U31 / 210499547 / DL19U3	€146,745,000	€146,745,000	2.844 per cent.	2.894 per cent.	90.243 per cent.	€353,255,000
€500,000,000 3.00 per cent. Mortgage Pfandbriefe of 2023/2030	DE000A30V5F6 / 257270335 / A30V5F	€124,700,000	€124,700,000	2.859 per cent.	2.909 per cent.	100.351 per cent.	€375,300,000
€500,000,000 2.500 per cent. Mortgage Pfandbriefe of 2022/2032	DE000A30VPD0 / 253491345 / A30VPD	€23,700,000	€0	Not Applicable	Not Applicable	Not Applicable	€500,000,000
€500,000,000 3.125 per cent. Mortgage Pfandbriefe of 2023/2033	DE000A351TP5 / 262321835 / A351TP	€82,400,000	€82,400,000	2.975 per cent.	3.125 per cent.	99.996 per cent.	€417,600,000
€1,000,000,000 2.625 per cent. Mortgage Pfandbriefe of 2022/2037	DE000DL19WV6 / 249670014 / DL19WV	€67,400,000	€67,400,000	3.154 per cent.	3.454 per cent.	92.395 per cent.	€932,600,000

The Offers expired at 5.00 p.m. (CEST) on 10 April 2026 (the **Expiration Deadline**).

The Offeror has decided:

- (i) to set the Final Acceptance Amount for the Offers at €1,565,495,000 and each Series Acceptance Amount at the level shown in the table above;
- (ii) to accept for purchase all Pfandbriefe validly tendered for purchase in full, with no *pro rata* scaling, except for the 2032 Pfandbriefe; and
- (iii) not to accept for purchase any 2032 Pfandbriefe tendered for purchase pursuant to the relevant Offer.

Final pricing for the Offers took place earlier today at the Pricing Time. A summary of the pricing for each Series is set out in the table above.

The Offeror will also pay an Accrued Interest Payment in respect of any Pfandbriefe accepted for purchase pursuant to the Offers.

### **General**

The expected Settlement Date for the Offers is 15 April 2026.

The Offeror intends to cancel any Pfandbriefe purchased by it pursuant to the Offers.

Deutsche Bank Aktiengesellschaft is acting as Dealer Manager (Telephone: +44 20 7545 8011; Attention: Liability Management Group) and Kroll Issuer Services Limited is acting as Tender Agent (Telephone: +44 20 7704 0880; Attention: Owen Morris / Jacek Kusion; Email: [db@is.kroll.com](mailto:db@is.kroll.com); Tender Offer Website: <https://deals.is.kroll.com/db>).

**DISCLAIMER** This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by the Offeror, the Dealer Manager and the Tender Agent to inform themselves about, and to observe, any such restrictions.

This announcement is released by Deutsche Bank Aktiengesellschaft and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (**MAR**), encompassing information relating to the Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Christian Streckert, Director at Deutsche Bank Aktiengesellschaft.