



Media Release

Frankfurt am Main

23 November 2023

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Deutsche Bank announces acceptance amount of public tender offer for Deutsche Postbank Funding Trust I & III securities

Deutsche Bank Aktiengesellschaft (XETRA: DBGn.DB / NYSE: DB) announces a total acceptance amount of EUR 292,079,000 and confirms that it will accept for purchase all securities validly tendered in its public tender offer for trust preferred securities issued by each of Deutsche Postbank Funding Trust I & III.

The tender offer encompassed the following securities:

<u>Currency</u>	<u>Issuer</u>	<u>ISIN</u>	<u>Purchase Price*</u>	<u>Acceptance Amount per Series</u>
EUR	Deutsche Postbank Funding Trust I	DE000A0DEN75	77.00 per cent.	EUR 148,002,000
EUR	Deutsche Postbank Funding Trust III	DE000A0D24Z1	77.00 per cent.	EUR 144,077,000

* As a percentage of the Liquidation Preference Amount of the relevant Trust Preferred Securities

The tender offer was announced on 9 November 2023 and expired on 22 November 2023 at 5 p.m. (CET).

For further information please contact:

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No offer or invitation to acquire any trust preferred securities is being made pursuant to this announcement. The tender offer is being made pursuant to a Tender Offer Memorandum dated 09 November 2023 (the "Tender Offer Memorandum") and is subject to restrictions in certain jurisdictions, as fully described in the Tender Offer Memorandum. The distribution of this announcement and the Tender Offer Memorandum may be restricted by law in certain jurisdictions. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required to inform themselves about, and to observe, any such restrictions.

Requests for the Tender Offer Memorandum relating to the tender offer may be directed to the Tender Agent: Kroll Issuer Services Limited (phone: +44 20 7704 0880, attention: Arlind Bytyqi / Jacek Kusion; email: db@is.kroll.com; tender offer website: <https://deals.is.kroll.com/deutschepostbank>)

About Deutsche Bank

Deutsche Bank provides retail and private banking, corporate and transaction banking, lending, asset and wealth management products and services as well as focused investment banking to private individuals, small and medium-sized companies, corporations, governments and institutional investors. Deutsche Bank is the leading bank in Germany with strong European roots and a global network.

Forward-looking statements

This release contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations and the assumptions underlying them. These statements are based on plans, estimates and projections as they are currently available to the management of Deutsche Bank. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in the light of new information or future events.

By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement.

Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our revenues and in which we hold a substantial portion of our assets, the development of asset prices and market volatility, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our SEC Form 20-F of March 17, 2023 under the heading "Risk Factors". Copies of this document are readily available upon request or can be downloaded from www.db.com/ir.