



Transparency report cover pool C (DSLBUmwG)

Quarterly report Q III 2020

1. Outstanding covered bonds issued and cover assets applied:

	Nominal value	Nominal value	Net present value	Net present value	Risk-adjusted net present value*	Risk-adjusted net present value*
	Q III 2020 € m	Q III 2019 € m	Q III 2020 € m	Q III 2019 € m	Q III 2020 € m	Q III 2019 € m
Cover assets	5,785.3	6,560.2	6,544.4	7,341.4	6,163.1	6,993.4
Of which derivatives	0.0	0.0	0.0	0.0	0.0	0.0
Covered bonds	5,048.5	5,755.5	5,934.6	6,908.3	5,747.2	6,669.3
Over-collateralisation (%)	14.6	14.0	10.3	6.3	7.2	4.9

* Dynamic method

2. Maturity structure of outstanding covered bonds issued as well as fixed-interest periods of the cover assets applied (nominal value):

	Cover assets	Cover assets	Covered bonds	Covered bonds
	Q III 2020 € m	Q III 2019 € m	Q III 2020 € m	Q III 2019 € m
less than 6 months	933.3	1,028.4	456.2	413.0
from 6 to 12 months	256.2	335.2	1,026.5	294.0
from 12 to 18 months	339.9	530.2	720.0	456.2
from 18 months to 2 years	314.4	402.7	330.0	1,026.5
from 2 to 3 years	789.8	712.8	360.0	1,050.0
from 3 to 4 years	213.4	1,206.3	276.5	360.0
from 4 to 5 years	201.7	211.2	668.3	276.5
from 5 to 10 years	1,462.0	1,070.8	1,070.0	1,738.3
more than 10 years	1,274.6	1,062.6	141.0	141.0
Total	5,785.3	6,560.2	5,048.5	5,755.5

3. Substitute cover of covered bonds (nominal value):

	Q III 2020 € m	Q III 2019 € m
Bundesbank deposit	358.2	0.0
Total	358.2	0.0



4. Mortgage cover assets applied to cover covered bonds issued, categorized by size (nominal value):

	Q III 2020 € m	Q III 2019 € m
up and including € 300,000	2,837.6	2,746.6
€ 300,000 to € 1 million	140.3	133.1
€ 1 million to € 10 million	17.7	27.6
more than € 10 million	276.0	372.0
Total	3,271.6	3,279.3

5. Bonds and bonded loans cover assets applied to cover covered bonds issued, categorized by size (nominal value):

	Q III 2020 € m	Q III 2019 € m
up and including € 10 million	62.4	63.3
€ 10 million to € 100 million	617.1	957.6
more than € 100 million	1,476.0	2,260.0
Total	2,155.5	3,280.9

6. Total amount of payments in arrears on mortgage receivables for at least 90 days (nominal value):

	Q III 2020 € m	Q III 2019 € m
Germany	0.4	0.3
Total	0.4	0.3

Total amount of these mortgage receivables inasmuch as the respective amount in arrears is at least 5 % of the claim (nominal value):

	Q III 2020 € m	Q III 2019 € m
Germany	0.5	0.3
Total	0.5	0.3



7. Total amount of payments in arrears on bonds and bonded loans for at least 90 days (nominal value):

	Q III 2020 € m	Q III 2019 € m
Germany		
Country	0.0	0.0
Regional authorities	0.0	0.0
Local authorities	0.0	0.0
Other debtors	0.0	0.0
Total for Germany	0.0	0.0
Total	0.0	0.0

Total amount of these assets inasmuch as the respective amount in arrears is at least 5 % of the claim (nominal value):

	Q III 2020 € m	Q III 2019 € m
Germany		
Country	0.0	0.0
Regional authorities	0.0	0.0
Local authorities	0.0	0.0
Other debtors	0.0	0.0
Total for Germany	0.0	0.0
Total	0.0	0.0

8. Characteristics of outstanding covered bonds issued and cover assets applied:

	Q III 2020	Q III 2019
Fixed interest share comparison		
Fixed interest covered bonds	100.0 %	100.0 %
Fixed interest cover assets	97.5 %	96.6 %
Additional characteristics		
Net present value acc. to section 6 Pfandbrief-Barwertverordnung by foreign currencies (€ m)	-	-
Volume-weighted average in years of the maturity that has passed since the mortgage loan was granted	7.7	8.0
Average loan-to-value ratio weighted using the mortgage lending value	51.7 %	50.9 %



9. Bonds and bonded loans applied to cover covered bonds issued (nominal value), by type of debtor respectively guaranteeing body and its registered office (country):

	Q III 2020 € m	Q III 2019 € m
Germany		
Country	118.4	255.2
Regional authorities	1,192.5	1,794.5
Local authorities	44.2	49.2
Other debtors	100.9	1,169.0
Total for Germany	1,456.0	3,267.9
Guaranteed resp. guarantees granted for reasons of export promotion	0.0	0.0
Finland		
Country	625.0	0.0
Regional authorities	0.0	0.0
Local authorities	0.0	0.0
Other debtors	0.0	0.0
Total for Finland	625.0	0.0
Guaranteed resp. guarantees granted for reasons of export promotion	0.0	0.0
EU institutions		
Country	0.0	0.0
Regional authorities	0.0	0.0
Local authorities	0.0	0.0
Other debtors	74.5	13.0
Total for EU institutions	74.5	13.0
Guaranteed resp. guarantees granted for reasons of export promotion	0.0	0.0
Total	2,155.5	3,280.9