

Deutsche Bank AG Transparency Report acc. to DSLB UmwG as of 2021-12-31

(All figures in EUR mn unless otherwise stated)

1 OVERALL EXPOSURE AND CHARACTERISTICS

Overall Exposure*	Nominal Value		Present Value		Present Value - High Interest Rate Stress Scenario		Present Value - Low Interest Rate Stress Scenario		Present Value - Worst Case Interest and FX Rate Stress Scenario	
	2021-12-31	2020-12-31	2021-12-31	2020-12-31	2021-12-31	2020-12-31	2021-12-31	2020-12-31	2021-12-31	2020-12-31
	Covered Notes	3,095.8	4,702.3	3,650.5	5,535.3	3,375.2	5,361.4	3,971.3	5,721.4	3,375.2
Cover Assets § 7(2)	4,190.4	5,498.1	4,663.2	6,256.2	3,928.6	5,873.2	5,687.3	6,693.1	3,928.6	5,873.2
there of Cover Assets acc. § 7(3) German Central Bank (Claims)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
there of Cover Assets acc. § 7(3) German Other Institutions (Claims)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Over-Collateralisation	1,094.6	795.8	1,012.7	720.9	553.4	511.8	1,716.0	971.8	553.4	511.8
as % of Covered Notes	35.36%	16.92%	27.74%	13.02%	16.40%	9.55%	43.21%	16.98%	16.40%	9.55%

* acc. to § 5 (1) No. 1 and § 6 (2) No. 1 PfandBarwertV static approach

Maturity Structure of the Covered Notes and Fixed Interest Periods of the Cover Assets

2021-12-31	<= 6 months	>6 months and <=12 months	>12 months and <=18 months	>18 months and <=2 years	>2 years and <=3 years	>3 years and <=4 years	>4 years and <=5 years	>5 years and <=10 years	> 10 years
Covered Notes	425.0	318.0	82.0	216.5	330.0	533.3	582.0	468.0	141.0
Cover Assets	184.1	447.7	331.4	96.8	201.7	214.3	153.9	834.9	1,725.5
2020-12-31	<= 6 months	>6 months and <=12 months	>12 months and <=18 months	>18 months and <=2 years	>2 years and <=3 years	>3 years and <=4 years	>4 years and <=5 years	>5 years and <=10 years	> 10 years
Covered Notes	840.0	766.5	425.0	318.0	298.5	330.0	533.3	1,050.0	141.0
Cover Assets	580.4	416.3	266.1	471.9	590.9	238.4	170.5	1,409.0	1,354.6

Present Value in EUR by currencies acc. to § 6 PfandBarwertV

	Net Present Value	
	2021-12-31	2020-12-31
EUR	553.4	511.8
	553.4	511.8

Fixed Interest Share Comparison

	Nominal Value	
	2021-12-31	2020-12-31
Fixed Interest Covered Notes	3,095.8	4,702.3
as % of Covered Notes	100.00%	100.00%
Fixed Interest Cover Assets	4,123.1	5,296.5
as % of Total Cover Assets	98.42%	96.30%

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2 STRUCTURE OF THE COVER POOL

Mortgage Loan Size by Nominal Value

	Nominal Value		% of Mortgage Loans	
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
x <= 0.3mn EUR	2,673.3	2,837.4	91.5%	87.22%
0.3mn EUR < x <= 1mn EUR	125.1	141.7	4.3%	4.4%
1mn EUR < x <= 10mn EUR	4.2	17.5	0.1%	0.5%
10mn EUR < x	120.4	256.6	4.1%	7.9%
	2,923.0	3,253.2		

Public Loan Size by Nominal Value (Public Loans and Bonds for ordinary cover, excluding bank deposit)

	Nominal Value		% of Public Loans and Bonds for ordinary cover	
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
x <= 10mn EUR	101.4	64.4	11.9%	3.1%
10mn EUR < x <= 100mn EUR	501.0	547.9	58.6%	26.0%
x > 100mn EUR	253.0	1,494.0	29.6%	70.9%
	855.4	2,106.3		

3 ADDITIONAL CHARACTERISTICS

Characteristic Factors

	2021-12-31	2020-12-31
The average loan-to-value ratio, weighted using the amounts of the claims applied as cover	n/a *	51.9%
Volume-weighted Average in Years of the Maturity that has passed since the Mortgage Loan was granted	7.30	7.70

* To note that the operating system is currently not able to calculate the figure, will be incorporated in the next reportings as soon as possible.

Delinquent Assets

	Nominal Value Mortgage Loans		thereof Loans with Amount in Arrears at least 5% of the Claim		Nominal Value Public Loans		thereof Loans with Amount in Arrears at least 5% of the Claim	
	2021-12-31	2020-12-31	2021-12-31	2020-12-31	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Germany	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0