



Media Release

Frankfurt am Main

7 April 2017

Deutsche Bank successfully completes capital increase

- Gross proceeds of approximately EUR 8.0 billion
- Fully loaded CRD 4 Common Equity Tier 1 (CET1) ratio increases from 11.8 % to 14.1% pro forma as at 31 December 2016

Deutsche Bank AG (XETRA: DBKGn.DE / NYSE: DB) has successfully completed the capital increase from authorized capital against cash contributions it announced on 5 March 2017. The number of no par value shares of Deutsche Bank AG has increased by 687.5 million, from 1,379.3 million to 2,066.8 million through the public offering of new shares via subscription rights. The gross proceeds amount to approximately EUR 8.0 billion. The subscription price was 11.65 euros per share. 98,9 per cent of the subscription rights were exercised. The remaining new shares that were not subscribed will be sold in the market.

Had the capital increase been completed on 31 December 2016, Deutsche Bank's Common Equity Tier 1 (CET1) ratio on that date would have been 14.1% on a pro forma CRD4 fully loaded basis rather than 11.8%. Including the capital increase, the pro forma CRD4 fully loaded leverage ratio at year end of 2016 would have been 4.1% rather than 3.5%.

Commencing Friday, 7 April 2017, the new shares are included in the existing listing of Deutsche Bank shares on the German stock exchanges and on the New York Stock Exchange.

For further information, please contact:

Deutsche Bank AG Media Contact

Michael Golden
Phone: +44 207 5456469
E-mail: michael.golden@db.com

Christian Streckert
Phone: +49 69 910 38079
E-mail: christian.streckert@db.com

Investor Relations

+49 69 910 35395 (Frankfurt)
+44 20 754 50279 (London)
db.ir@db.com

Issued by the press relations department of Deutsche Bank AG
Taunusanlage 12, 60325 Frankfurt am Main
Phone +49 (0) 69 910 43800, Fax +49 (0) 69 910 33422

Internet: db.com
<https://www.db.com/newsroom>
E-mail: db.presse@db.com

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