



Deutsche Bank Additional Tier 1 Roadshow Update

Passion to Perform

19 May 2014

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Additional Tier 1 issue update

DB's inaugural issuance of CRD4/CRR compliant Additional Tier 1 capital

Execution delayed to ensure AT1 investors have full transparency on capital plans

Technical details of instrument unchanged, as per previous communication

Enhanced pro-forma capital buffer as of 31 March 2014*

- Pro-forma CET1 of 15.3% / EUR 58 bn
- Pro-forma CET1 capital headroom of 10.1% / EUR 38 bn vs. trigger of 5.125%

Execution imminent; first of planned capital measures

* Pro-forma calculation including impact of capital measures announced on 18th May 2014



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Please read the Prospectus

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