



List of Shareholdings 2025

With deep dedication.

Deutsche Bank

- 2 Subsidiaries
 - 9 Consolidated structured entities
 - 16 Companies accounted for at equity
 - 18 Other companies, where the holding exceeds 20%
 - 22 Holdings in large corporations, where the holding exceeds 5% of the voting rights
- The following pages show the Shareholdings of Deutsche Bank Group pursuant to Section 313 (2) of the German Commercial Code (“HGB”).

Footnotes:

- 1 Controlled.
- 2 Status as shareholder with unlimited liability pursuant to Section 313 (2) Number 6 HGB.
- 3 General Partnership.
- 4 Only specified assets and related liabilities (silos) of this entity were consolidated.
- 5 Joint venture.
- 6 Not controlled.
- 7 Accounted for at equity due to significant influence
- 8 Classified as Structured Entity not to be accounted for at equity under IFRS.
- 9 Classified as Structured Entity not to be consolidated under IFRS.
- 10 Preliminary Own funds of € 6,278.9m/Result of € 19.5m (Business Year 2025).
- 11 Preliminary Own funds of € 5,990.8m/Result of € 66,1m (Business Year 2025).
- 12 Own funds of € 45.8m/Result of € 4.0m (Business Year 2024).
- 13 Not consolidated or accounted for at equity as classified as non-trading financial assets mandatory at fair value through profit or loss.
- 14 Own funds of € 1.0m/Result of € 11.2m (Business Year 2024).
- 15 Own funds of € 37.1m/Result of €4.1m (Business Year 2024).

Subsidiaries

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
1	Deutsche Bank Aktiengesellschaft	Frankfurt am Main		Credit Institution	
2	ABFS I Incorporated	Lutherville-Timonium		Financial Institution	100.0
3	Alex. Brown Financial Services Incorporated	Lutherville-Timonium		Financial Institution	100.0
4	Alex. Brown Investments Incorporated	Lutherville-Timonium		Financial Institution	100.0
5	Argent Incorporated	Lutherville-Timonium		Financial Institution	100.0
6	Baldur Mortgages Limited	London		Financial Institution	100.0
7	Better Payment Germany GmbH	Berlin		Ancillary Services Undertaking	100.0
8	BHW - Gesellschaft für Wohnungswirtschaft mbH	Hamel		Financial Institution	100.0
9	BHW Bausparkasse Aktiengesellschaft	Hamel		Credit Institution	100.0
10	BHW Holding GmbH	Hamel		Financial Holding Company	100.0
11	Borfield Sociedad Anonima	Montevideo		Other Enterprise	100.0
12	Breaking Wave DB Limited	London		Ancillary Services Undertaking	100.0
13	BT Globenet Nominees Limited	London		Other Enterprise	100.0
14	Cardea Real Estate S.r.l.	Milan		Ancillary Services Undertaking	100.0
15	Caribbean Resort Holdings, Inc.	New York	1	Financial Institution	0.0
16	Cathay Advisory (Beijing) Co., Ltd.	Beijing		Other Enterprise	100.0
17	Cathay Asset Management Company Limited	Ebène		Financial Institution	100.0
18	China Recovery Fund, LLC	Wilmington		Financial Institution	85.0
19	Cinda - DB NPL Securitization Trust 2003-1	Wilmington	1	Financial Institution	10.0
20	City Leasing (Thameside) Limited	London		Financial Institution	100.0
21	City Leasing Limited	London		Financial Institution	100.0
22	Consumo Srl in Liquidazione	Milan		Financial Institution	100.0
23	D B Investments (GB) Limited	London		Financial Institution	100.0
24	D&M Turnaround Partners Godo Kaisha	Tokyo		Financial Institution	100.0
25	DB (Barbados) SRL	Christ Church		Ancillary Services Undertaking	100.0
26	DB (Malaysia) Nominee (Asing) Sdn. Bhd.	Kuala Lumpur		Ancillary Services Undertaking	100.0
27	DB (Malaysia) Nominee (Tempatan) Sendirian Berhad	Kuala Lumpur		Ancillary Services Undertaking	100.0
28	DB Advisory Services S.A.S.	Bogotá		Financial Institution	100.0
29	DB Alex. Brown Holdings Incorporated	Wilmington		Financial Institution	100.0
30	DB Aotearoa Investments Limited	George Town		Financial Institution	100.0
31	DB Asset Finance I S.à r.l.	Luxembourg		Financial Institution	96.9
32	DB Asset Finance II S.à r.l.	Luxembourg		Financial Institution	96.9
33	DB Beteiligungs-Holding GmbH	Frankfurt am Main		Financial Holding Company	100.0
34	DB Boracay LLC	Wilmington		Financial Institution	100.0
35	DB Capital Markets (Deutschland) GmbH	Frankfurt am Main		Financial Holding Company	100.0
36	DB Cartera de Inmuebles 1, S.A.U.	Madrid		Ancillary Services Undertaking	100.0
37	DB Commodity Financing Limited	London		Ancillary Services Undertaking	100.0
38	DB Corporate Advisory (Malaysia) Sdn. Bhd.	Kuala Lumpur		Financial Institution	100.0
39	DB Credit Investments S.à r.l.	Luxembourg		Financial Institution	100.0
40	DB Direkt GmbH	Frankfurt am Main		Ancillary Services Undertaking	100.0
41	DB Equipment Leasing, Inc.	New York		Financial Institution	100.0
42	DB Finance (Delaware), LLC	Wilmington		Financial Institution	100.0
43	DB Finance International GmbH	Frankfurt am Main		Financial Institution	100.0
44	DB Global Technology SRL	Bucharest		Ancillary Services Undertaking	100.0
45	DB Global Technology, Inc.	Wilmington		Ancillary Services Undertaking	100.0
46	DB Group Services (UK) Limited	London		Ancillary Services Undertaking	100.0
47	DB Holdings (New York), Inc.	New York		Financial Institution	100.0

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
48	DB Industrial Holdings Beteiligungs GmbH & Co. KG	Luetzen	2	Financial Institution	100.0
49	DB Industrial Holdings GmbH	Luetzen		Financial Institution	100.0
50	DB Intermezzo LLC	Wilmington		Financial Institution	100.0
51	DB Internal Funding Limited	London		Financial Institution	100.0
52	DB International (Asia) Limited	Singapore		Credit Institution	100.0
53	DB International Investments Limited (in members' voluntary liquidation)	London		Financial Institution	100.0
54	DB International Trust (Singapore) Limited	Singapore		Other Enterprise	100.0
55	DB Investment Partners Limited	London		Financial Institution	100.0
56	DB Investment Services GmbH	Frankfurt am Main		Ancillary Services Undertaking	100.0
57	DB London (Investor Services) Nominees Limited	London		Financial Institution	100.0
58	DB Management Support GmbH	Frankfurt am Main		Ancillary Services Undertaking	100.0
59	DB Nominees (Hong Kong) Limited	Hong Kong SAR		Ancillary Services Undertaking	100.0
60	DB Nominees (Jersey) Limited	St. Helier		Other Enterprise	100.0
61	DB Nominees (Singapore) Pte Ltd	Singapore		Other Enterprise	100.0
62	DB Operaciones y Servicios Interactivos, S.L.U.	Madrid		Ancillary Services Undertaking	100.0
63	DB Overseas Holdings Limited	London		Financial Institution	100.0
64	DB Print GmbH	Frankfurt am Main		Ancillary Services Undertaking	100.0
65	DB Private Clients Corp.	Wilmington		Financial Institution	100.0
66	DB Private Wealth Mortgage Ltd.	New York		Financial Institution	100.0
67	DB Re S.A.	Luxembourg		Reinsurance Undertaking	100.0
68	DB Service Centre Limited	Dublin		Ancillary Services Undertaking	100.0
69	DB Services (Jersey) Limited	St. Helier		Ancillary Services Undertaking	100.0
70	DB Services Americas, Inc.	Wilmington		Ancillary Services Undertaking	100.0
71	DB Servizi Amministrativi S.r.l.	Milan		Ancillary Services Undertaking	100.0
72	DB Strategic Advisors, Inc.	Makati City		Ancillary Services Undertaking	100.0
73	DB Structured Derivative Products, LLC	Wilmington		Ancillary Services Undertaking	100.0
74	DB Structured Products, Inc.	Wilmington		Financial Institution	100.0
75	DB Trustee Services Limited	London		Other Enterprise	100.0
76	DB Trustees (Hong Kong) Limited	Hong Kong SAR		Other Enterprise	100.0
77	DB U.S. Financial Markets Holding Corporation	Wilmington		Financial Institution	100.0
78	DB UK Bank Limited	London		Credit Institution	100.0
79	DB UK Holdings Limited	London		Financial Institution	100.0
80	DB UK PCAM Holdings Limited (in members' voluntary liquidation)	London		Financial Institution	100.0
81	DB USA Core Corporation	West Trenton		Ancillary Services Undertaking	100.0
82	DB USA Corporation	Wilmington		Financial Institution	100.0
83	DB Valoren S.à r.l.	Luxembourg		Financial Institution	100.0
84	DB Value S.à r.l.	Luxembourg		Financial Institution	100.0
85	DB VersicherungsManager GmbH	Frankfurt am Main		Other Enterprise	100.0
86	DB Vita S.A.	Luxembourg		Insurance Undertaking	84.0
87	DBAH Capital, LLC	Wilmington		Financial Institution	100.0
88	DBCIBZ1 (in voluntary liquidation)	George Town		Financial Institution	100.0
89	DBFIC, Inc.	Wilmington		Financial Institution	100.0
90	DBOI Global Services (UK) Limited	London		Ancillary Services Undertaking	100.0
91	DBR Investments Co. Limited	George Town		Financial Institution	100.0
92	DBRE Global Real Estate Management IB, Ltd.	George Town		Asset Management Company	100.0
93	DBRMSGP1	George Town	2, 3	Financial Institution	100.0
94	DBX Advisors LLC	Wilmington		Financial Institution	100.0
95	DEE Deutsche Erneuerbare Energien GmbH	Frankfurt am Main		Financial Institution	100.0
96	DEUKONA Versicherungs-Vermittlungs-GmbH	Frankfurt am Main		Ancillary Services Undertaking	100.0
97	Deutsche (Aotearoa) Capital Holdings New Zealand	Auckland		Financial Institution	100.0

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
98	Deutsche (Aotearoa) Foreign Investments New Zealand	Auckland		Financial Institution	100.0
99	Deutsche (New Munster) Holdings New Zealand Limited	Auckland		Financial Institution	100.0
100	Deutsche Alternative Asset Management (UK) Limited (in members' voluntary liquidation)	London		Asset Management Company	100.0
101	Deutsche Asia Pacific Holdings Pte Ltd	Singapore		Financial Institution	100.0
102	Deutsche Asset Management (India) Private Limited	Mumbai		Ancillary Services Undertaking	100.0
103	Deutsche Australia Limited	Sydney		Financial Institution	100.0
104	Deutsche Bank (Cayman) Limited	George Town		Other Enterprise	100.0
105	Deutsche Bank (China) Co., Ltd.	Beijing		Credit Institution	100.0
106	Deutsche Bank (Malaysia) Berhad	Kuala Lumpur		Credit Institution	100.0
107	Deutsche Bank (Suisse) SA	Geneva		Credit Institution	100.0
108	Deutsche Bank (Uruguay) Sociedad Anónima Institución Financiera Externa	Montevideo		Credit Institution	100.0
109	DEUTSCHE BANK A.S.	Istanbul		Credit Institution	100.0
110	Deutsche Bank Americas Holding Corp.	Wilmington		Financial Institution	100.0
111	Deutsche Bank Europe GmbH	Frankfurt am Main		Credit Institution	100.0
112	Deutsche Bank Financial Company	George Town		Financial Institution	100.0
113	Deutsche Bank Holdings, Inc.	Wilmington		Financial Institution	100.0
114	Deutsche Bank Immobilien GmbH	Hamel		Other Enterprise	100.0
115	Deutsche Bank Insurance Agency Incorporated	Wilmington		Other Enterprise	100.0
116	Deutsche Bank Luxembourg S.A.	Luxembourg		Credit Institution	100.0
117	Deutsche Bank Mutui S.p.A.	Milan		Credit Institution	100.0
118	Deutsche Bank National Trust Company	Los Angeles		Financial Institution	100.0
119	Deutsche Bank Polska Spółka Akcyjna	Warsaw		Credit Institution	100.0
120	Deutsche Bank Representative Office Nigeria Limited	Lagos		Ancillary Services Undertaking	100.0
121	Deutsche Bank S.A. - Banco Alemão	Sao Paulo		Credit Institution	100.0
122	Deutsche Bank S.p.A.	Milan		Credit Institution	99.9
123	Deutsche Bank Securities Inc.	Wilmington		Financial Institution	100.0
124	Deutsche Bank Trust Company Americas	New York		Credit Institution	100.0
125	Deutsche Bank Trust Company Delaware	Wilmington		Credit Institution	100.0
126	Deutsche Bank Trust Company, National Association	New York		Financial Institution	100.0
127	Deutsche Bank Trust Corporation	New York		Financial Institution	100.0
128	Deutsche Bank, Sociedad Anónima Española Unipersonal	Madrid		Credit Institution	100.0
129	Deutsche Capital Finance (2000) Limited	George Town		Financial Institution	100.0
130	Deutsche Capital Markets Australia Limited	Sydney		Financial Institution	100.0
131	Deutsche Custody N.V.	Amsterdam		Financial Institution	100.0
132	Deutsche Domus New Zealand Limited	Auckland		Financial Institution	100.0
133	Deutsche Equities India Private Limited	Mumbai		Financial Institution	100.0
134	Deutsche Finance No. 2 Limited (in voluntary liquidation)	George Town		Financial Institution	100.0
135	Deutsche Foras New Zealand Limited	Auckland		Financial Institution	100.0
136	Deutsche Gesellschaft für Immobilien-Leasing mit beschränkter Haftung i.L.	Duesseldorf		Financial Institution	100.0
137	Deutsche Global Markets Limited	Tel Aviv		Ancillary Services Undertaking	100.0

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
138	Deutsche Group Holdings (SA) Proprietary Limited	Johannesburg		Financial Institution	100.0
139	Deutsche Group Services Pty Limited	Sydney		Ancillary Services Undertaking	100.0
140	Deutsche Grundbesitz-Anlagegesellschaft mit beschränkter Haftung	Frankfurt am Main		Other Enterprise	99.8
141	Deutsche Holdings (Grand Duchy)	Luxembourg		Financial Institution	100.0
142	Deutsche Holdings (Luxembourg) S.à r.l.	Luxembourg		Financial Institution	100.0
143	Deutsche Holdings Limited	London		Financial Institution	100.0
144	Deutsche Holdings No. 2 Limited	London		Financial Institution	100.0
145	Deutsche Holdings No. 3 Limited	London		Financial Institution	100.0
146	Deutsche Holdings No. 4 Limited (in members' voluntary liquidation)	London		Financial Institution	100.0
147	Deutsche Immobilien Leasing GmbH	Duesseldorf		Financial Institution	100.0
148	Deutsche India Holdings Private Limited	Mumbai		Financial Institution	100.0
149	Deutsche India Private Limited	Mumbai		Ancillary Services Undertaking	100.0
150	Deutsche International Corporate Services (Ireland) Limited (in liquidation)	Dublin		Financial Institution	100.0
151	Deutsche Investments India Private Limited	Mumbai		Financial Institution	100.0
152	Deutsche Investor Services Private Limited	Mumbai		Ancillary Services Undertaking	100.0
153	Deutsche Knowledge Services Pte. Ltd.	Singapore		Ancillary Services Undertaking	100.0
154	Deutsche Mexico Holdings S.à r.l.	Luxembourg		Financial Institution	100.0
155	Deutsche Mortgage & Asset Receiving Corporation	Wilmington		Ancillary Services Undertaking	100.0
156	Deutsche New Zealand Limited	Auckland		Financial Institution	100.0
157	Deutsche Nominees Limited	London		Financial Institution	100.0
158	Deutsche Oppenheim Family Office AG	Cologne		Investment Firm	100.0
159	Deutsche Overseas Issuance New Zealand Limited	Auckland		Ancillary Services Undertaking	100.0
160	Deutsche Postbank Finance Center Objekt GmbH	Schuettringen		Ancillary Services Undertaking	100.0
161	Deutsche Securities (India) Private Limited	New Delhi		Financial Institution	100.0
162	Deutsche Securities (Proprietary) Limited	Johannesburg		Other Enterprise	100.0
163	Deutsche Securities (SA) (Proprietary) Limited	Johannesburg		Other Enterprise	100.0
164	Deutsche Securities Asia Limited	Hong Kong SAR		Financial Institution	100.0
165	Deutsche Securities Inc.	Tokyo		Financial Institution	100.0
166	Deutsche Securities Israel Ltd.	Tel Aviv		Financial Institution	100.0
167	Deutsche Securities Korea Co.	Seoul		Financial Institution	100.0
168	Deutsche Securities Saudi Arabia (a closed joint stock company)	Riyadh		Financial Institution	100.0
169	Deutsche Securities, S.A. de C.V., Casa de Bolsa	Mexico City		Financial Institution	100.0
170	Deutsche Services (CI) Limited	St. Helier		Financial Institution	100.0
171	Deutsche Services Polska Sp. z o.o.	Warsaw		Ancillary Services Undertaking	100.0
172	Deutsche StiftungsTrust GmbH	Frankfurt am Main		Other Enterprise	100.0
173	Deutsche Strategic Investment Holdings Yugen Kaisha	Tokyo		Financial Institution	100.0
174	Deutsche Trustee Company Limited	London		Other Enterprise	100.0
175	Deutsche Trustees Malaysia Berhad	Kuala Lumpur		Other Enterprise	100.0
176	Deutsche Wealth Management S.G.I.I.C., S.A.	Madrid		Asset Management Company	100.0
177	Deutsches Institut für Altersvorsorge GmbH	Frankfurt am Main		Other Enterprise	78.0

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
178	DI Deutsche Immobilien Treuhandgesellschaft mbH	Frankfurt am Main		Other Enterprise	100.0
179	DISCA Beteiligungsgesellschaft mbH	Duesseldorf		Financial Institution	100.0
180	Durian (Luxembourg) S.à r.l.	Luxembourg		Financial Institution	98.0
181	DWS Alternatives France	Paris		Other Enterprise	100.0
182	DWS Alternatives Global Limited	London		Asset Management Company	100.0
183	DWS Alternatives GmbH	Frankfurt am Main		Asset Management Company	100.0
184	DWS Asset Management (Korea) Company Limited	Seoul		Asset Management Company	100.0
185	DWS Beteiligungs GmbH	Frankfurt am Main		Financial Institution	98.3
186	DWS CH AG	Zurich		Financial Institution	100.0
187	DWS Consulting Shanghai Limited	Shanghai		Other Enterprise	100.0
188	DWS Corporate Management Beijing Limited	Beijing		Other Enterprise	100.0
189	DWS Distributors, Inc.	Wilmington		Financial Institution	100.0
190	DWS Far Eastern Investments Limited	Taipei		Financial Institution	60.0
191	DWS Global Business Services Inc.	Taguig City		Ancillary Services Undertaking	99.9
192	DWS Group GmbH & Co. KGaA	Frankfurt am Main	2	Investment Holding Company	79.5
193	DWS Group Services UK Limited	London		Ancillary Services Undertaking	100.0
194	DWS Grundbesitz GmbH	Frankfurt am Main		Asset Management Company	99.9
195	DWS India Private Limited	Mumbai		Ancillary Services Undertaking	100.0
196	DWS International GmbH	Frankfurt am Main		Investment Firm	100.0
197	DWS Investment GmbH	Frankfurt am Main		Asset Management Company	100.0
198	DWS Investment Management Americas, Inc.	Wilmington		Financial Institution	100.0
199	DWS Investment S.A.	Luxembourg		Asset Management Company	100.0
200	DWS Investments Australia Limited	Sydney		Financial Institution	100.0
201	DWS Investments Hong Kong Limited	Hong Kong SAR		Financial Institution	100.0
202	DWS Investments Japan Limited	Tokyo		Financial Institution	100.0
203	DWS Investments Singapore Limited	Singapore		Financial Institution	100.0
204	DWS Investments UK Limited	London		Financial Institution	100.0
205	DWS Management GmbH	Frankfurt am Main		Financial Institution	100.0
206	DWS Real Estate GmbH	Frankfurt am Main		Financial Institution	99.9
207	DWS Service Company	Wilmington		Ancillary Services Undertaking	100.0
208	DWS Trust Company	Concord		Financial Institution	100.0
209	DWS USA Corporation	Wilmington		Financial Institution	100.0
210	EC EUROPA IMMOBILIEN FONDS NR. 3 GmbH & CO. KG i.l.	Hamburg		Other Enterprise	65.2
211	European Value Added I (Alternate G.P.) LLP	London		Financial Institution	100.0
212	Fiduciaria Sant' Andrea S.r.l.	Milan		Other Enterprise	100.0
213	Finanzberatungsgesellschaft mbH der Deutschen Bank	Berlin		Ancillary Services Undertaking	100.0
214	Fir (Luxembourg) S.à r.l.	Luxembourg		Other Enterprise	100.0
215	Franz Urbig- und Oscar Schlitter-Stiftung Gesellschaft mit beschränkter Haftung	Frankfurt am Main		Ancillary Services Undertaking	100.0
216	Fünfte SAB Treuhand und Verwaltung GmbH & Co. Suhl "Rimbachzentrum" KG	Bad Homburg		Other Enterprise	74.9
217	GAHL Holdings LLC	Wilmington		Financial Institution	100.0
218	GAHL Holdings Trust	Wilmington	1	Financial Institution	0.0
219	German American Capital Corporation	Lutherville-Timonium		Financial Institution	100.0
220	Greenheart (Luxembourg) S.à r.l.	Luxembourg		Other Enterprise	100.0
221	Greenwood Properties Corp.	New York	1	Financial Institution	0.0
222	Grundstücksgesellschaft Wiesbaden Luisenstraße/Kirchgasse GbR	Troisdorf	2	Other Enterprise	78.7
223	Immobilienfonds Büro-Center Erfurt am Flughafen Bindersleben I GbR	Troisdorf	2	Other Enterprise	90.0
224	ISTRON Beteiligungs- und Verwaltungs-GmbH	Cologne		Ancillary Services Undertaking	100.0

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
225	Joint Stock Company Deutsche Bank DBU	Kyiv		Credit Institution	100.0
226	Jyogashima Godo Kaisha	Tokyo		Financial Institution	100.0
227	KEBA Gesellschaft für interne Services mbH	Frankfurt am Main		Ancillary Services Undertaking	100.0
228	Kidson Pte Ltd	Singapore		Financial Institution	100.0
229	Konsul Inkasso GmbH	Essen		Ancillary Services Undertaking	100.0
230	LA Water Holdings Limited	George Town		Financial Institution	75.0
231	LAWL Pte. Ltd.	Singapore		Financial Institution	100.0
232	London Industrial Leasing Limited	London		Financial Institution	100.0
233	MEF I Manager, S. à r.l.	Munsbach		Financial Institution	100.0
234	MIT Holdings, Inc.	Baltimore		Financial Institution	100.0
235	MortgageIT Securities Corp.	Wilmington		Ancillary Services Undertaking	100.0
236	MortgageIT, Inc.	New York		Financial Institution	100.0
237	Motion Picture Productions One GmbH & Co. KG	Frankfurt am Main	2	Financial Institution	100.0
238	MPP Beteiligungsgesellschaft mbH	Frankfurt am Main		Financial Institution	100.0
239	norisbank GmbH	Bonn		Credit Institution	100.0
240	Numis Corporation Limited	London		Financial Institution	100.0
241	Numis Europe Limited (in liquidation)	Dublin		Investment Firm	100.0
242	Numis Nominees (Client) Limited	London		Other Enterprise	100.0
243	Numis Nominees Limited	London		Other Enterprise	100.0
244	Numis Securities Limited	London		Financial Institution	100.0
245	OOO "Deutsche Bank TechCentre"	Moscow		Ancillary Services Undertaking	100.0
246	OOO "Deutsche Bank"	Moscow		Credit Institution	100.0
247	OPB Verwaltungs- und Treuhand GmbH	Cologne		Financial Institution	100.0
248	OPB-Oktava GmbH	Cologne		Financial Institution	100.0
249	OPPENHEIM Capital Advisory GmbH	Cologne		Financial Institution	100.0
250	OPPENHEIM PRIVATE EQUITY Verwaltungsgesellschaft mbH	Cologne		Financial Institution	100.0
251	PADUS Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf		Financial Institution	100.0
252	PB Factoring GmbH	Bonn		Financial Institution	100.0
253	PCC Services GmbH der Deutschen Bank	Essen		Ancillary Services Undertaking	100.0
254	Plantation Bay, Inc.	St. Thomas		Other Enterprise	100.0
255	Postbank Direkt GmbH	Bonn		Financial Institution	100.0
256	Postbank Filialvertrieb AG	Bonn		Financial Institution	100.0
257	Postbank Finanzberatung AG	Hamel		Ancillary Services Undertaking	100.0
258	Postbank Leasing GmbH	Bonn		Financial Institution	100.0
259	PT Deutsche Sekuritas Indonesia	Jakarta		Financial Institution	99.0
261	Route 28 Receivables, LLC	Wilmington		Financial Institution	100.0
262	RREEF America L.L.C.	Wilmington		Financial Institution	100.0
263	RREEF European Value Added I (G.P.) Limited	London		Financial Institution	100.0
264	RREEF Fund Holding LLC	Wilmington		Financial Institution	100.0
265	RREEF Management L.L.C.	Wilmington		Ancillary Services Undertaking	100.0
266	Sal. Oppenheim jr. & Cie. Beteiligungs GmbH	Cologne		Financial Institution	100.0
267	SAPIO Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf		Financial Institution	100.0
268	Sharps SP I LLC	Wilmington		Financial Institution	100.0
269	Stelvio Immobiliare S.r.l.	Bolzano		Other Enterprise	100.0
270	Süddeutsche Vermögensverwaltung Gesellschaft mit beschränkter Haftung	Frankfurt am Main		Financial Institution	100.0
271	TELO Beteiligungsgesellschaft mbH	Schoenefeld		Financial Institution	100.0
272	Thai Asset Enforcement and Recovery Asset Management Company Limited	Bangkok		Financial Institution	100.0
273	Treuinvest Service GmbH	Frankfurt am Main		Other Enterprise	100.0

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
274	VÖB-ZVD Processing GmbH	Bonn		Payment Service Provider	100.0
275	WEPLA Beteiligungsgesellschaft mbH	Frankfurt am Main		Financial Institution	100.0

Consolidated structured entities

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
276	Al Mi'yar Capital 2 Cayman Ltd	George Town	4	Other Enterprise	
277	Al Mi'yar Capital SA	Luxembourg	4	Other Enterprise	
278	Alguer Inversiones Designated Activity Company	Dublin		Financial Institution	
279	Alixville Invest, S.L.	Madrid		Ancillary Services Undertaking	
280	Altersvorsorge Fonds Hamburg Alter Wall Dr. Juncker KG	Frankfurt am Main		Other Enterprise	
281	Ansbacher I S.à r.l.	Luxembourg		Other Enterprise	100.0
282	Ansbacher II S.à r.l.	Luxembourg		Other Enterprise	100.0
283	Atlas Investment Company 1 S.à r.l., en liquidation volontaire	Luxembourg		Financial Institution	
284	Atlas Investment Company 2 S.à r.l., en liquidation volontaire	Luxembourg		Financial Institution	
285	Atlas Investment Company 3 S.à r.l., en liquidation volontaire	Luxembourg		Financial Institution	
286	Atlas Investment Company 4 S.à r.l., en liquidation volontaire	Luxembourg		Financial Institution	
287	Atlas Portfolio Select SPC	George Town		Financial Institution	0.0
288	Atlas SICAV - FIS, en liquidation volontaire	Luxembourg	4	Other Enterprise	
289	Australian Secured Personal Loans Trust	Melbourne		Other Enterprise	100.0
290	Axia Insurance, Ltd.	Hamilton	4	Other Enterprise	
291	Blue Square Finance 2025-1 Designated Activity Company	Dublin		Financial Institution	
292	Capital Trust Japan Company Limited (Trust Account Project Spark Agreement No. 7536)	Tokyo		Financial Institution	
293	Carpathian Investments Designated Activity Company	Dublin		Financial Institution	100.0
294	Cathay Capital Company Limited	Ebène	1	Financial Institution	19.0
295	Cayman Reference Fund Holdings Limited	George Town		Ancillary Services Undertaking	
296	Ceto S.à r.l.	Luxembourg		Financial Institution	
297	Charitable Luxembourg Four S.à r.l.	Luxembourg		Financial Institution	
298	Charitable Luxembourg Two S.à r.l.	Luxembourg		Financial Institution	
299	CLASS Limited	St. Helier	4	Other Enterprise	
300	Collins Capital Low Volatility Performance II Special Investments, Ltd.	Road Town		Financial Institution	
301	Crofton Invest, S.L.	Madrid		Other Enterprise	
302	Danube Properties S.à r.l., en faillite	Luxembourg		Other Enterprise	25.0
303	DB Aster II, LLC	Wilmington		Ancillary Services Undertaking	100.0
304	DB Aster, Inc.	Wilmington		Financial Institution	100.0
305	DB Aster, LLC	Wilmington		Ancillary Services Undertaking	100.0
306	DB Covered Bond S.r.l.	Conegliano		Financial Institution	90.0
307	DB Holding Fundo de Investimento Multimercado Investimento no Exterior Crédito Privado	Sao Paulo		Financial Institution	100.0
308	DB Litigation Fee LLC	Wilmington		Financial Institution	100.0
309	DB Municipal Holdings LLC	Wilmington		Ancillary Services Undertaking	100.0
310	DB SPEARs/LIFERs, Series DB-8092 Trust	Wilmington		Ancillary Services Undertaking	0.0
311	DB SPEARs/LIFERs, Series DB-8093 Trust	Wilmington		Ancillary Services Undertaking	0.0
312	DB SPEARs/LIFERs, Series DB-8095 Trust	Wilmington		Ancillary Services Undertaking	0.1
313	DB SPEARs/LIFERs, Series DB-8096 Trust	Wilmington		Ancillary Services Undertaking	0.0
314	DB SPEARs/LIFERs, Series DB-8097 Trust	Wilmington		Ancillary Services Undertaking	0.1

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
315	DB SPEARs/LIFERs, Series DB-8103 Trust	Wilmington		Ancillary Services Undertaking	0.0
316	DB SPEARs/LIFERs, Series DB-8108 Trust	Wilmington		Ancillary Services Undertaking	0.0
317	DB SPEARs/LIFERs, Series DB-8139 Trust	Wilmington		Ancillary Services Undertaking	20.9
318	DB SPEARs/LIFERs, Series DB-8147 Trust	Wilmington		Ancillary Services Undertaking	10.7
319	DB SPEARs/LIFERs, Series DB-8148 Trust	Wilmington		Ancillary Services Undertaking	10.2
320	DB SPEARs/LIFERs, Series DB-8149 Trust	Wilmington		Ancillary Services Undertaking	9.6
321	DB SPEARs/LIFERs, Series DB-8151 Trust	Wilmington		Ancillary Services Undertaking	9.2
322	DB SPEARs/LIFERs, Series DB-8154 Trust	Wilmington		Ancillary Services Undertaking	0.0
323	DB SPEARs/LIFERs, Series DB-8156 Trust	Wilmington		Ancillary Services Undertaking	0.0
324	DB SPEARs/LIFERs, Series DB-8157 Trust	Wilmington		Ancillary Services Undertaking	0.1
325	DB SPEARs/LIFERs, Series DB-8160 Trust	Wilmington		Ancillary Services Undertaking	0.0
326	DB SPEARs/LIFERs, Series DB-8162 Trust	Wilmington		Ancillary Services Undertaking	0.0
327	DB SPEARs/LIFERs, Series DB-8163 Trust	Wilmington		Ancillary Services Undertaking	0.0
328	DB SPEARs/LIFERs, Series DB-8164 Trust	Wilmington		Ancillary Services Undertaking	0.0
329	DB SPEARs/LIFERs, Series DB-8165 Trust	Wilmington		Ancillary Services Undertaking	0.0
330	DB SPEARs/LIFERs, Series DB-8166 Trust	Wilmington		Ancillary Services Undertaking	0.0
331	DB SPEARs/LIFERs, Series DB-8167 Trust	Wilmington		Ancillary Services Undertaking	0.0
332	DB SPEARs/LIFERs, Series DB-8168 Trust	Wilmington		Ancillary Services Undertaking	0.1
333	DB SPEARs/LIFERs, Series DB-8174 Trust	Wilmington		Ancillary Services Undertaking	0.1
334	DB SPEARs/LIFERs, Series DB-8175 Trust	Wilmington		Ancillary Services Undertaking	0.1
335	DB SPEARs/LIFERs, Series DB-8179 Trust	Wilmington		Ancillary Services Undertaking	0.1
336	DB SPEARs/LIFERs, Series DB-8182 Trust	Wilmington		Ancillary Services Undertaking	0.0
337	DB SPEARs/LIFERs, Series DB-8183 Trust	Wilmington		Ancillary Services Undertaking	0.0
338	DB SPEARs/LIFERs, Series DB-8184 Trust	Wilmington		Ancillary Services Undertaking	0.0
339	DB SPEARs/LIFERs, Series DB-8185 Trust	Wilmington		Ancillary Services Undertaking	0.0
340	DB SPEARs/LIFERs, Series DB-8186 Trust	Wilmington		Ancillary Services Undertaking	0.1
341	DB SPEARs/LIFERs, Series DB-8187 Trust	Wilmington		Ancillary Services Undertaking	0.0
342	DB SPEARs/LIFERs, Series DB-8188 Trust	Wilmington		Ancillary Services Undertaking	0.0
343	DB SPEARs/LIFERs, Series DB-8189 Trust	Wilmington		Ancillary Services Undertaking	0.1
344	DB SPEARs/LIFERs, Series DB-8190 Trust	Wilmington		Ancillary Services Undertaking	0.1
345	DB SPEARs/LIFERs, Series DB-8191 Trust	Wilmington		Ancillary Services Undertaking	0.0
346	DB SPEARs/LIFERs, Series DB-8192 Trust	Wilmington		Ancillary Services Undertaking	0.1
347	DB SPEARs/LIFERs, Series DB-8193 Trust	Wilmington		Ancillary Services Undertaking	0.0

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
348	DB SPEARs/LIFERs, Series DB-8194 Trust	Wilmington		Ancillary Services Undertaking	0.1
349	DB SPEARs/LIFERs, Series DB-8195 Trust	Wilmington		Ancillary Services Undertaking	0.0
350	DB SPEARs/LIFERs, Series DB-8196 Trust	Wilmington		Ancillary Services Undertaking	0.0
351	DB SPEARs/LIFERs, Series DB-8197 Trust	Wilmington		Ancillary Services Undertaking	0.1
352	DB SPEARs/LIFERs, Series DB-8198 Trust	Wilmington		Ancillary Services Undertaking	0.0
353	DB SPEARs/LIFERs, Series DB-8199 Trust	Wilmington		Ancillary Services Undertaking	0.0
354	DB SPEARs/LIFERs, Series DB-8201 Trust	Wilmington		Ancillary Services Undertaking	0.0
355	DB SPEARs/LIFERs, Series DB-8203 Trust	Wilmington		Ancillary Services Undertaking	21.6
356	DB SPEARs/LIFERs, Series DB-8210 Trust	Wilmington		Ancillary Services Undertaking	1.5
357	DB SPEARs/LIFERs, Series DB-8211 Trust	Wilmington		Ancillary Services Undertaking	0.1
358	DB SPEARs/LIFERs, Series DB-8212 Trust	Wilmington		Ancillary Services Undertaking	0.0
359	DB SPEARs/LIFERs, Series DB-8213 Trust	Wilmington		Ancillary Services Undertaking	0.3
360	DB SPEARs/LIFERs, Series DB-8214 Trust	Wilmington		Ancillary Services Undertaking	0.0
361	DB SPEARs/LIFERs, Series DB-8215 Trust	Wilmington		Ancillary Services Undertaking	0.1
362	DB SPEARs/LIFERs, Series DB-8216 Trust	Wilmington		Ancillary Services Undertaking	0.1
363	DB SPEARs/LIFERs, Series DB-8217 Trust	Wilmington		Ancillary Services Undertaking	0.1
364	DB SPEARs/LIFERs, Series DB-8218 Trust	Wilmington		Ancillary Services Undertaking	0.0
365	DB SPEARs/LIFERs, Series DB-8219 Trust	Wilmington		Ancillary Services Undertaking	0.0
366	DB SPEARs/LIFERs, Series DB-8220 Trust	Wilmington		Ancillary Services Undertaking	0.0
367	DB SPEARs/LIFERs, Series DB-8221 Trust	Wilmington		Ancillary Services Undertaking	0.0
368	DB SPEARs/LIFERs, Series DB-8222 Trust	Wilmington		Ancillary Services Undertaking	0.0
369	DB SPEARs/LIFERs, Series DB-8223 Trust	Wilmington		Ancillary Services Undertaking	0.1
370	DB SPEARs/LIFERs, Series DB-8224 Trust	Wilmington		Ancillary Services Undertaking	0.0
371	DB SPEARs/LIFERs, Series DB-8225 Trust	Wilmington		Ancillary Services Undertaking	0.0
372	DB SPEARs/LIFERs, Series DB-8226 Trust	Wilmington		Ancillary Services Undertaking	0.0
373	DB SPEARs/LIFERs, Series DB-8227 Trust	Wilmington		Ancillary Services Undertaking	0.0
374	DB SPEARs/LIFERs, Series DBE-8057 Trust	Wilmington		Ancillary Services Undertaking	0.0
375	DB SPEARs/LIFERs, Series DBE-8060 Trust	Wilmington		Ancillary Services Undertaking	0.0
376	DB SPEARs/LIFERs, Series DBE-8070 Trust	Wilmington		Ancillary Services Undertaking	0.0
377	DB SPEARs/LIFERs, Series DBE-8071 Trust	Wilmington		Ancillary Services Undertaking	0.0
378	DB SPEARs/LIFERs, Series DBE-8090 Trust	Wilmington		Ancillary Services Undertaking	0.0
379	DB SPEARs/LIFERs, Series DBE-8099 Trust	Wilmington		Ancillary Services Undertaking	0.0
380	DB SPEARs/LIFERs, Series DBE-8100 Trust	Wilmington		Ancillary Services Undertaking	0.0

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
381	DB SPEARs/LIFERs, Series DBE-8101 Trust	Wilmington		Ancillary Services Undertaking	0.0
382	DB SPEARs/LIFERs, Series DBE-8105 Trust	Wilmington		Ancillary Services Undertaking	0.0
383	DB SPEARs/LIFERs, Series DBE-8106 Trust	Wilmington		Ancillary Services Undertaking	0.1
384	DB SPEARs/LIFERs, Series DBE-8109 Trust	Wilmington		Ancillary Services Undertaking	0.0
385	DB SPEARs/LIFERs, Series DBE-8118 Trust	Wilmington		Ancillary Services Undertaking	0.0
386	DB SPEARs/LIFERs, Series DBE-8121 Trust	Wilmington		Ancillary Services Undertaking	0.0
387	DB SPEARs/LIFERs, Series DBE-8122 Trust	Wilmington		Ancillary Services Undertaking	0.0
388	DB SPEARs/LIFERs, Series DBE-8123 Trust	Wilmington		Ancillary Services Undertaking	0.0
389	DB SPEARs/LIFERs, Series DBE-8124 Trust	Wilmington		Ancillary Services Undertaking	0.0
390	DB SPEARs/LIFERs, Series DBE-8125 Trust	Wilmington		Ancillary Services Undertaking	0.0
391	DB SPEARs/LIFERs, Series DBE-8126 Trust	Wilmington		Ancillary Services Undertaking	0.0
392	DB SPEARs/LIFERs, Series DBE-8128 Trust	Wilmington		Ancillary Services Undertaking	0.1
393	DB SPEARs/LIFERs, Series DBE-8130 Trust	Wilmington		Ancillary Services Undertaking	0.0
394	DB SPEARs/LIFERs, Series DBE-8133 Trust	Wilmington		Ancillary Services Undertaking	0.1
395	DB SPEARs/LIFERs, Series DBE-8134 Trust	Wilmington		Ancillary Services Undertaking	0.2
396	DB SPEARs/LIFERs, Series DBE-8135 Trust	Wilmington		Ancillary Services Undertaking	0.0
397	DB SPEARs/LIFERs, Series DBE-8140 Trust	Wilmington		Ancillary Services Undertaking	0.0
398	DB SPEARs/LIFERs, Series DBE-8152 Trust	Wilmington		Ancillary Services Undertaking	0.0
399	DB SPEARs/LIFERs, Series DBE-8153 Trust	Wilmington		Ancillary Services Undertaking	0.0
400	DB SPEARs/LIFERs, Series DBE-8158 Trust	Wilmington		Ancillary Services Undertaking	0.0
401	DB SPEARs/LIFERs, Series DBE-8159 Trust	Wilmington		Ancillary Services Undertaking	0.0
402	DB SPEARs/LIFERs, Series DBE-8161 Trust	Wilmington		Ancillary Services Undertaking	0.0
403	DB SPEARs/LIFERs, Series DBE-8178 Trust	Wilmington		Ancillary Services Undertaking	0.0
404	DB SPEARs/LIFERs, Series DBE-8909 Trust	Newark		Ancillary Services Undertaking	3.3
405	DB SPEARs/LIFERs, Series DBE-8910 Trust	Newark		Ancillary Services Undertaking	15.4
406	DB Structured Holdings Luxembourg S.à r.l.	Luxembourg		Financial Institution	100.0
407	DBRE Global Real Estate Management US IB, L.L.C.	Wilmington		Financial Institution	100.0
408	DBX ETF Trust	Wilmington	4	Other Enterprise	
409	Deloraine Spain, S.L.	Madrid		Ancillary Services Undertaking	
410	Deutsche Bank Luxembourg S.A. - Fiduciary Deposits	Luxembourg	4	Other Enterprise	
411	Deutsche Bank Luxembourg S.A. - Fiduciary Note Programme	Luxembourg	4	Other Enterprise	
412	Deutsche Colombia S.A.S. - en Liquidacion	Bogotá		Financial Institution	100.0
413	Deutsche Postbank Funding LLC I	Wilmington		Financial Institution	100.0
414	Deutsche Postbank Funding LLC III	Wilmington		Financial Institution	100.0
415	Deutsche Postbank Funding Trust I	Newark		Financial Institution	100.0

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
416	Deutsche Postbank Funding Trust III	Newark		Financial Institution	100.0
417	Dolin Holdco SAS	Paris		Financial Institution	100.0
418	Dubonnet Courbevoie SCI	Paris		Ancillary Services Undertaking	100.0
419	Dubonnet Holdco SAS	Paris		Financial Institution	100.0
420	DWS Alternatives (IE) ICAV	Dublin		Other Enterprise	
421	DWS EREP Lux 1 S.à r.l.	Luxembourg		Other Enterprise	100.0
422	DWS European Real Estate Partners S.C.A. SICAV-RAIF	Luxembourg		Other Enterprise	99.9
423	DWS Funds	Luxembourg	4	Other Enterprise	
424	DWS Garant	Luxembourg	4	Other Enterprise	
425	DWS Invest	Luxembourg	4	Other Enterprise	
426	DWS Invest (IE) ICAV	Dublin		Other Enterprise	
427	DWS Zeitwert Protect	Luxembourg		Other Enterprise	
428	DWS-Fonds Treasury Liquidity (EUR)	Frankfurt am Main		Other Enterprise	100.0
429	Dynamic Infrastructure Securities Fund LP	Wilmington		Financial Institution	
430	Earls Eight Limited	George Town	4	Other Enterprise	
431	Earls Four Limited	George Town	4	Other Enterprise	
432	Einkaufszentrum "HVD Dresden" S.à.r.l & Co. KG i.l.	Cologne		Other Enterprise	
433	Emerald Asset Repackaging Designated Activity Company	Dublin		Financial Institution	100.0
434	Emerging Markets Capital Protected Investments Limited	George Town	4	Other Enterprise	
435	Emeris	George Town		Financial Institution	
436	Erste Frankfurter Hoist GmbH i.L.	Frankfurt am Main		Financial Institution	100.0
437	FCT Orchid	Saint-Denis		Other Enterprise	
438	Fin Finance COZ5 Limited	London		Financial Institution	
439	Fondo Privado de Titulización PYMES I Designated Activity Company	Dublin		Other Enterprise	
440	Freddie Mac Class A Taxable Multifamily M Certificates Series M-037	McLean		Ancillary Services Undertaking	100.0
441	Freddie Mac Class A Taxable Multifamily M Certificates Series M-041	McLean		Ancillary Services Undertaking	100.0
442	Freddie Mac Class A Taxable Multifamily M Certificates Series M-043	McLean		Ancillary Services Undertaking	100.0
443	Freddie Mac Class A Taxable Multifamily M Certificates Series M-044	McLean		Ancillary Services Undertaking	100.0
444	G.O. IB-US Management, L.L.C.	Wilmington		Financial Institution	100.0
445	GAC-HEL, Inc.	Wilmington		Ancillary Services Undertaking	100.0
446	Galene S.à r.l.	Luxembourg		Ancillary Services Undertaking	
447	Gladyr Spain, S.L.	Madrid		Ancillary Services Undertaking	
448	Global Opportunities Co-Investment Feeder, LLC	Wilmington		Financial Institution	
449	Global Opportunities Co-Investment, LLC	George Town		Financial Institution	
450	GWC-GAC Corp.	Wilmington		Ancillary Services Undertaking	100.0
451	Havbell Designated Activity Company	Maynooth		Financial Institution	
452	Histria Inversiones Designated Activity Company	Dublin		Financial Institution	
453	Infrastructure Debt Fund S.C.Sp. SICAV-RAIF	Luxembourg		Other Enterprise	
454	Inn Properties S.à r.l., en faillite	Luxembourg		Other Enterprise	25.0
455	Investor Solutions Limited	St. Helier	4	Other Enterprise	
456	Isar Properties S.à r.l., en faillite	Luxembourg		Other Enterprise	25.0
457	IVAF (Jersey) Limited	St. Helier		Ancillary Services Undertaking	
458	Kelona Invest, S.L.	Madrid		Ancillary Services Undertaking	
459	KH Kitty Hall Holdings Limited	Dublin		Financial Institution	

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
460	Kratos Inversiones Designated Activity Company	Dublin		Financial Institution	
461	Kronos Funding Ltd	London		Financial Institution	
462	Kuiper Credit Opportunities	Paris	4	Other Enterprise	
463	Ledyard, S.L.	Madrid		Ancillary Services Undertaking	
464	87 Leonard Development LLC	Wilmington		Ancillary Services Undertaking	100.0
465	LES Essex Crossing Holdings Acquisition LLC	Wilmington		Ancillary Services Undertaking	100.0
466	LES Essex Crossing Investor LLC	Wilmington		Financial Institution	100.0
467	LES Essex Crossing Parent LLC	Wilmington		Financial Institution	100.0
468	Life Mortgage S.r.l.	Conegliano		Other Enterprise	
469	Lockwood Invest, S.L.	Madrid		Financial Institution	
470	Lunashadow Limited	Dublin		Financial Institution	
471	1800 M Chaperone Investor LLC	Wilmington		Ancillary Services Undertaking	100.0
472	Malabo Holdings Designated Activity Company	Dublin		Financial Institution	
473	Merlin XI	George Town		Financial Institution	
474	Meseta Inversiones Designated Activity Company	Dublin		Financial Institution	
475	2101 MS Investor LLC	Wilmington		Ancillary Services Undertaking	100.0
476	2101 MS Parent LLC	Wilmington		Financial Institution	100.0
477	2101 MS Property Holdings LLC	Wilmington		Ancillary Services Undertaking	100.0
478	Navegador - SGFTC, S.A.	Lisbon		Ancillary Services Undertaking	100.0
479	NCW Holding Inc.	Vancouver		Financial Institution	100.0
480	New 87 Leonard, LLC	Wilmington		Financial Institution	100.0
481	Oasis Securitisation S.r.l.	Conegliano	1	Other Enterprise	0.0
482	OBP Beneficial Interest Holdings LLC	Wilmington		Ancillary Services Undertaking	100.0
483	OBP Parent Holdings LLC	Wilmington		Financial Institution	100.0
484	Oder Properties S.à r.l., en faillite	Luxembourg		Other Enterprise	25.0
485	Palladium Global Investments S.A.	Luxembourg	4	Other Enterprise	
486	Palladium Securities 1 S.A.	Luxembourg	4	Other Enterprise	
487	PARTS Funding, LLC	Wilmington		Financial Institution	100.0
488	PEFCO Finance Issuer One S.A.R.L.	Luxembourg	4	Other Enterprise	
489	PEIF II SLP Feeder 2 LP	Edinburgh		Financial Institution	100.0
490	PEIF III SLP Feeder 2, SCSp	Senningerberg	2	Financial Institution	100.0
491	PEIF III SLP Feeder GP, S.à r.l.	Senningerberg		Financial Institution	
492	PEIF IV SLP DWS Feeder, SCSp	Senningerberg		Financial Institution	100.0
493	Philippine Opportunities for Growth and Income (SPV-AMC), INC.	Makati City		Financial Institution	95.0
494	Property Debt Fund S.C.Sp. SICAV-RAIF	Luxembourg		Other Enterprise	
495	PUTTERS Series 3009DB Trust	Wilmington		Ancillary Services Undertaking	0.6
496	PUTTERS Series 3010DB Trust	Wilmington		Ancillary Services Undertaking	0.7
497	PUTTERS Series 3011DB Trust	Wilmington		Ancillary Services Undertaking	1.0
498	PUTTERS Series 3012DB Trust	Wilmington		Ancillary Services Undertaking	0.1
499	PUTTERS Series 3013DB Trust	Wilmington		Ancillary Services Undertaking	0.2
500	PUTTERS Series 3014DB Trust	Wilmington		Ancillary Services Undertaking	0.2
501	PUTTERS/DRIVERS, Series 3005DB Trust	Wilmington		Ancillary Services Undertaking	13.6
502	PUTTERS/DRIVERS, Series 3007DB Trust	Wilmington		Ancillary Services Undertaking	16.9
503	Radical Properties Unlimited Company	Dublin		Financial Institution	
504	Redstone Finance Designated Activity Company	Dublin		Financial Institution	
505	Rhine Euro CLO I Designated Activity Company	Dublin		Other Enterprise	
506	Rhine Properties S.à r.l., en faillite	Luxembourg		Other Enterprise	25.0
507	ROCKY 2021-1 SPV S.r.l.	Conegliano		Other Enterprise	
508	Romareda Holdings Designated Activity Company	Dublin		Financial Institution	
509	RREEF DCH, L.L.C.	Wilmington		Financial Institution	100.0
510	Samburg Invest, S.L.	Madrid		Ancillary Services Undertaking	

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
511	SCB Alppspitze UG (haftungsbeschränkt)	Frankfurt am Main		Financial Institution	
512	Seaconview Designated Activity Company	Maynooth		Financial Institution	
513	SGL SLP Feeder GP S.à.r.l.	Senningerberg		Financial Institution	
514	SGL SLP Feeder SCSp	Senningerberg		Financial Institution	57.6
515	Sincronica I Designated Activity Company	Dublin		Financial Institution	
516	Singer Island Tower Suite LLC	Wilmington		Ancillary Services Undertaking	100.0
517	Smooth Finance Designated Activity Company	Dublin		Financial Institution	
518	Somkid Immobiliare S.r.l.	Conegliano		Other Enterprise	100.0
519	SP Mortgage Trust	Wilmington		Other Enterprise	100.0
520	SPV I Sociedad Anónima Cerrada	Lima		Financial Institution	99.9
521	SPV II Sociedad Anónima Cerrada	Lima		Ancillary Services Undertaking	99.8
522	Sunrise Turnaround Partners G.K.	Tokyo		Financial Institution	100.0
523	300 SW Parent LLC	Wilmington		Financial Institution	100.0
524	300 SW Property Holdings LLC	Wilmington		Ancillary Services Undertaking	100.0
525	Swabia 1 Designated Activity Company (in liquidation)	Dublin		Other Enterprise	
526	Swabia 1. Vermögensbesitz-GmbH i.L.	Frankfurt am Main		Financial Institution	100.0
527	Tagus - Sociedade de Titularização de Creditos, S.A.	Lisbon		Other Enterprise	100.0
528	Tasman NZ Residential Mortgage Trust	Auckland		Other Enterprise	
529	Trave Properties S.à r.l., en faillite	Luxembourg		Other Enterprise	25.0
530	Waltzfire Limited	Dublin		Financial Institution	
531	Wedverville Spain, S.L.	Madrid		Ancillary Services Undertaking	
532	Wendelstein 2017-1 UG (haftungsbeschränkt)	Frankfurt am Main		Other Enterprise	
533	Wendelstein 2024-1 UG (haftungsbeschränkt)	Frankfurt am Main		Other Enterprise	
534	Wendelstein 2025-1 UG (haftungsbeschränkt)	Frankfurt am Main		Other Enterprise	
535	5353 WHMR LLC	Wilmington		Other Enterprise	100.0
536	Xtrackers (IE) Public Limited Company	Dublin	4	Other Enterprise	0.1
537	Xtrackers II	Luxembourg	4	Other Enterprise	0.1
538	Xtrackers UCITS Common Contractual Fund	Dublin		Other Enterprise	
539	Zumirez Drive LLC	Wilmington		Ancillary Services Undertaking	100.0

Companies accounted for at equity

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
540	AKA Ausfuhrkredit-Gesellschaft mit beschränkter Haftung	Frankfurt am Main		Credit Institution	26.9
541	Angle Group Holdings Pty Ltd	Melbourne		Financial Institution	19.5
542	BANKPOWER GmbH Personaldienstleistungen	Frankfurt am Main		Other Enterprise	30.0
543	Bestra Gesellschaft für Vermögensverwaltung mit beschränkter Haftung	Duesseldorf		Financial Institution	49.0
544	Cathay Capital Company (No 2) Limited	Ebène	5	Financial Institution	67.6
545	Deutsche Börse Commodities GmbH	Eschborn		Other Enterprise	16.2
546	Deutsche Zurich Pensiones Entidad Gestora de Fondos de Pensiones, S.A.	Barcelona		Other Enterprise	50.0
547	Deutscher Pensionsfonds Aktiengesellschaft	Cologne		Other Enterprise	25.1
548	dwins GmbH	Frankfurt am Main		Other Enterprise	16.1
549	EURO Kartensysteme GmbH	Frankfurt am Main		Payment Service Provider	16.8
550	EUROENERGEIAKI ANONYMI ETAIREIA	Athens	5	Other Enterprise	40.0
551	FSDB Merchant Services GmbH	Frankfurt am Main		Other Enterprise	49.0
552	Fünfte SAB Treuhand und Verwaltung GmbH & Co. "Leipzig-Magdeburg" KG	Bad Homburg		Other Enterprise	41.2
553	Fünfte SAB Treuhand und Verwaltung GmbH & Co. Dresden "Louisenstraße" KG	Bad Homburg		Other Enterprise	30.6
554	G.O. IB-SIV Feeder, L.L.C.	Wilmington		Financial Institution	15.7
555	Gesellschaft für Kreditsicherung mit beschränkter Haftung	Berlin		Other Enterprise	36.7
556	Global Tokenization Holdings Limited	Dublin	5	Financial Institution	33.3
557	Grundstücksgesellschaft Karlsruhe Kaiserstraße GbR	Troisdorf	2	Other Enterprise	40.1
558	Grundstücksgesellschaft Leipzig Petersstraße GbR	Troisdorf	2, 6	Other Enterprise	62.1
559	Grundstücksgesellschaft München Synagogenplatz GbR	Troisdorf	2	Other Enterprise	26.0
560	Harvest Fund Management Co., Ltd.	Shanghai		Financial Institution	30.0
561	ILV Immobilien-Leasing Verwaltungsgesellschaft Düsseldorf mbH	Duesseldorf	5	Financial Institution	50.0
562	Immobilienfonds Büro Center Erfurt am Flughafen Bindersleben III GbR	Troisdorf	2	Other Enterprise	20.7
563	Immobilienfonds Bürohaus Düsseldorf Grafenberg GbR	Troisdorf	2	Other Enterprise	39.0
564	Immobilienfonds Köln-Deutz Arena und Mantelbebauung GbR	Troisdorf	2	Other Enterprise	28.9
565	Immobilienfonds Köln-Ossendorf II eGbR	Gelsenkirchen	2	Other Enterprise	40.3
566	Ingrid S.à r.l.	Luxembourg	5	Other Enterprise	23.8
567	iSwap Limited	London		Financial Institution	14.0
568	KVD Singapore Pte. Ltd. (in liquidation - members' voluntary winding up)	Singapore		Financial Institution	26.0
569	Latitude Group Holdings Limited	Melbourne		Financial Institution	16.5
570	1800 M JV LLC	Wilmington	5	Ancillary Services Undertaking	10.1
571	MorgenFund GmbH	Frankfurt am Main		Investment Firm	30.0
572	North Coast Wind Energy Corp.	Port Moody	5	Other Enterprise	50.0
573	OBP Property Holdings LLC	Wilmington		Ancillary Services Undertaking	20.6
574	Octaura Holdings LLC	Wilmington		Financial Institution	5.6
575	Palma Topco Limited	St. Helier		Ancillary Services Undertaking	22.8
576	PERILLA Beteiligungsgesellschaft mbH	Duesseldorf		Financial Institution	50.0
577	REDUS DTHG, LLC	Wilmington		Other Enterprise	49.9
578	Rongde (Beijing) Asset Management Company Limited	Beijing		Financial Institution	40.7

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
579	SRC Security Research & Consulting GmbH	Bonn		Other Enterprise	22.5
580	Starpool Finanz GmbH	Berlin		Other Enterprise	49.9
581	Syndicated Loan Consortium Holdings LLC	Wilmington		Other Enterprise	7.3
582	Taurus SA	Geneva		Financial Institution	4.4
583	TRXPAY GmbH	Frankfurt am Main		Other Enterprise	2.4
584	U.S.A. ITCF XCI L.P.	New York	6	Other Enterprise	99.9
585	UKEM Motoryacht Medici Mangusta GbR	Troisdorf	7	Other Enterprise	0.0
586	Ullmann Krockow Esch GbR	Troisdorf	7	Other Enterprise	0.0
587	Volbroker.com Limited	Rochford		Financial Institution	22.5
588	zeitinvest-Service GmbH	Frankfurt am Main		Other Enterprise	25.0
589	Zhong De Securities Co., Ltd	Beijing	5	Financial Institution	33.3
590	ZYRUS Beteiligungsgesellschaft mbH i.L.	Schoenefeld		Financial Institution	25.0

Other companies, where the holding exceeds 20%

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
591	ACHTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
592	ACHTZEHNTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
593	ACIS Beteiligungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
594	ACTIO Grundstücks-Vermietungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
595	ADEO Beteiligungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
596	ADLAT Beteiligungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
597	AGUM Beteiligungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
598	ALANUM Beteiligungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
599	ALTA Beteiligungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
600	ANDOT Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
601	AVOC Beteiligungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
602	Banks Island General Partner Inc.	Toronto	8	Financial Institution	50.0
603	Benefit Trust GmbH	Luetzen	9, 10	Financial Institution	100.0
604	BLI Beteiligungsgesellschaft für Leasinginvestitionen mbH	Duesseldorf	8	Financial Institution	33.2
605	Cedar (Luxembourg) S.à r.l.	Luxembourg	6, 9	Financial Institution	98.2
606	DB Advisors SICAV	Luxembourg	9, 11	Other Enterprise	100.0
607	DB Placement, LLC	Wilmington	6, 9	Other Enterprise	100.0
608	DB Real Estate Global Opportunities IB (Offshore), L.P.	Camana Bay	8	Financial Institution	33.6
609	DREIZEHNTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH i.L.	Duesseldorf	8	Other Enterprise	50.0
610	DRITTE Fonds-Beteiligungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
611	DRITTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
612	DWS Offshore Infrastructure Debt Opportunities Feeder LP	George Town	8, 12	Financial Institution	26.3
613	EINUNDZWANZIGSTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
614	ELC Logistik-Centrum Verwaltungs-GmbH	Duesseldorf	8	Financial Institution	50.0
615	Elm (Luxembourg) S.à r.l.	Luxembourg	6, 9	Financial Institution	98.0
616	FÜNFTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
617	FÜNFZEHNTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
618	Glor Music Production GmbH & Co. KG	Rottach-Egern	13	Other Enterprise	29.5
619	GLOR Music Production II GmbH & Co. KG	Rottach-Egern	13	Other Enterprise	28.6
620	HR "Simone" GmbH & Co. KG i.l.	Jork	13	Other Enterprise	24.3
621	Immobilienfonds Bürohaus Leipzig Nordost eG&R	Munich	2, 13	Other Enterprise	24.5
622	Intermodal Finance I Ltd.	George Town	8.00	Other Enterprise	49.0
623	Isaac Newton S.à r.l.	Capellen	6, 9, 14	Financial Institution	98.2
624	Kinneil Leasing Company	London	8	Other Enterprise	35.0
625	LES Essex Crossing Operating Holdings LLC	Wilmington	8	Ancillary Services Undertaking	50.0
626	M Cap Finance Mittelstandsfonds III GmbH & Co. KG	Frankfurt am Main	13, 15	Financial Institution	35.4
627	MCT Südafrika 3 GmbH & Co. KG i.l.	Hamburg	13	Other Enterprise	39.0
628	2101 MS LLC	Wilmington	8	Ancillary Services Undertaking	50.0
629	MT "CAPE BEALE" Tankschiffahrts GmbH & Co. KG i.l.	Hamburg	13	Other Enterprise	34.0
630	MT "KING DANIEL" Tankschiffahrts UG (haftungsbeschränkt) & Co. KG i.L.	Hamburg	13	Other Enterprise	32.8
631	MT "KING DOUGLAS" Tankschiffahrts UG (haftungsbeschränkt) & Co. KG i.L.	Hamburg	13	Other Enterprise	33.0

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
632	NEUNTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8.00	Other Enterprise	50.0
633	NEUNZEHNTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
634	Nexus Infrastruktur Beteiligungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
635	NOFA Grundstücks-Vermietungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
636	OPPENHEIM Buy Out GmbH & Co. KG i.L.	Cologne	1, 2, 8	Financial Institution	27.7
637	PALDO Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
638	PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
639	PEIF IV SLP DWS Feeder 2, SCSp	Senningerberg	9	Financial Institution	100.0
640	PENTUM Beteiligungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
641	PERLU Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
642	PERNIO Grundstücks-Vermietungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
643	PERXIS Beteiligungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
644	PETA Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
645	PONTUS Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
646	PRADUM Beteiligungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
647	PRASEM Beteiligungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
648	PRISON Grundstücks-Vermietungsgesellschaft mbH	Schoenefeld	8	Financial Institution	50.0
649	Private Equity Invest Beteiligungs GmbH	Duesseldorf	8	Financial Institution	50.0
650	Private Equity Life Sciences Beteiligungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
651	PUDU Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
652	QUANTIS Grundstücks-Vermietungsgesellschaft mbH	Schoenefeld	8	Financial Institution	50.0
653	QUOTAS Grundstücks-Vermietungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
654	RREEF Core Plus Residential Fund LP	Wilmington	8	Other Enterprise	26.9
655	RREEF Pan-European Infrastructure Two Lux S.à r.l.	Luxembourg	6, 9	Financial Institution	99.9
656	SABIS Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
657	SALUS Grundstücks-Vermietungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
658	SANCTOR Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
659	SANDIX Grundstücks-Vermietungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
660	SARIO Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
661	SCANDO Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
662	Schumacher Beteiligungsgesellschaft mbH	Duesseldorf	8	Financial Institution	33.2
663	SCITOR Grundstücks-Vermietungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
664	SECHSTE Fonds-Beteiligungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
665	SECHSTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
666	SECHZEHNTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
667	SENA Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
668	SENA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Kamenz KG	Duesseldorf	6, 9	Financial Institution	100.0
669	SIDA Grundstücks-Vermietungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
670	SIEBTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
671	SIEBZEHNTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
672	SIFA Grundstücks-Vermietungsgesellschaft mbH i.L.	Duesseldorf	9	Financial Institution	100.0
673	SILEX Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
674	SILUR Grundstücks-Vermietungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
675	SOLUM Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
676	SOMA Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
677	SOREX Grundstücks-Vermietungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
678	SOSPITA Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
679	STAGIRA Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
680	SUSIK Grundstücks-Vermietungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
681	TABA Grundstücks-Vermietungsgesellschaft mbH	Schoenefeld	8	Financial Institution	50.0
682	TACET Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
683	TAGO Grundstücks-Vermietungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
684	TAGUS Beteiligungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
685	TESATUR Beteiligungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
686	TOSSA Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	9	Financial Institution	100.0
687	TRAGO Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
688	TREMA Grundstücks-Vermietungsgesellschaft mbH	Berlin	8	Financial Institution	50.0
689	TRIPLA Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	9	Financial Institution	100.0
690	VIERTE Fonds-Beteiligungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
691	VIERTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
692	VIERUNDZWANZIGSTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
693	VIERZEHNTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH i.L.	Duesseldorf	8	Other Enterprise	50.0
694	XENTIS Grundstücks-Vermietungsgesellschaft mbH i.L.	Duesseldorf	8	Financial Institution	50.0
695	XERA Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
696	ZABATUS Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
697	ZARGUS Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
698	ZEA Beteiligungsgesellschaft mbH	Schoenefeld	8	Financial Institution	25.0
699	ZEHNTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH i.L.	Duesseldorf	8	Other Enterprise	50.0
700	ZEREVIS Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
701	ZIDES Grundstücks-Vermietungsgesellschaft mbH i.L.	Schoenefeld	8	Financial Institution	50.0
702	ZIRAS Grundstücks-Vermietungsgesellschaft mbH	Schoenefeld	8	Financial Institution	50.0
703	ZITON Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
704	ZWANZIGSTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
705	ZWEITE Fonds-Beteiligungsgesellschaft mbH	Duesseldorf	8	Financial Institution	50.0
706	ZWEITE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0
707	ZWÖLFTE PAXAS Treuhand- und Beteiligungsgesellschaft mbH	Duesseldorf	8	Other Enterprise	50.0

Holdings in large corporations, where the holding exceeds 5% of the voting rights

Serial No.	Name of company	Domicile of company	Foot-note	Nature of activity	Share of Capital in %
708	BÜRGSCHAFTSBANK BRANDENBURG GmbH	Potsdam		Financial Institution	8.5
709	Bürgschaftsbank Hamburg GmbH	Hamburg		Financial Institution	8.7
710	Bürgschaftsbank Mecklenburg-Vorpommern GmbH	Schwerin		Financial Institution	8.4
711	Bürgschaftsbank Sachsen GmbH	Dresden		Financial Institution	6.3
712	Bürgschaftsbank Sachsen-Anhalt GmbH	Magdeburg		Financial Institution	8.1
713	Bürgschaftsbank Schleswig-Holstein Gesellschaft mit beschränkter Haftung	Kiel		Financial Institution	5.6
714	Bürgschaftsbank Thüringen GmbH	Erfurt		Financial Institution	8.7
715	MTS S.p.A.	Rome		Other Enterprise	5.0
716	Prader Bank S.p.A.	Bolzano		Credit Institution	9.0
717	Private Export Funding Corporation	Wilmington		Financial Institution	6.0
718	Saarländische Investitionskreditbank Aktiengesellschaft	Saarbruecken		Credit Institution	8.0
719	Yensai.com Co., Ltd.	Tokyo		Financial Institution	7.8

Contact for inquiries
Deutsche Bank AG
Frankfurt, Germany
Phone: +49 69 910-00
deutsche.bank@db.com